

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM304954

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
WellTronics Applications, LLC		05/03/2014	LIMITED LIABILITY COMPANY: TEXAS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	National Oilwell Varco, L.P.		
<b>Street Address:</b>	7909 Parkwood Circle Drive		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77036		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3950826	FLODRIFT	
<b>Registration Number:</b>	3950824	WE CATCH YOUR DRIFT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	7132388008		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	7132388000		
<b>Email:</b>	tmhou@conleyrose.com		
<b>Correspondent Name:</b>	Gregory L. Maag		
<b>Address Line 1:</b>	P.O. Box 3267		
<b>Address Line 4:</b>	Houston, TEXAS 77253-3267		
<b>ATTORNEY DOCKET NUMBER:</b>	1020-61100; 61200		
<b>NAME OF SUBMITTER:</b>	Gregory L. Maag		
<b>SIGNATURE:</b>	/gregory l.maag/		
<b>DATE SIGNED:</b>	05/19/2014		
<b>Total Attachments: 3</b>			
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## INTELLECTUAL PROPERTY ASSIGNMENT

THIS INTELLECTUAL PROPERTY ASSIGNMENT (this "Assignment") is made and entered this 16th day of April 2014 ("Effective Date") by and between **WellTronics Applications, LLC**, a Texas limited liability company ("Assignor") and **National Oilwell Varco, L.P.**, a Delaware limited partnership ("Assignee").

WHEREAS, this Assignment is made pursuant to and in consideration of that certain FloDrift License Agreement, dated December 3, 2010, entered into by and between Assignor and Assignee, and for all purposes of this Assignment capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in said FloDrift License Agreement.

WHEREAS, Assignor is the owner of the Patent Rights and FloDrift IP identified herein and in said FloDrift License Agreement.

WHEREAS, pursuant to its payments in accordance with Article 3 of the FloDrift License Agreement, Assignee has acquired the entire and exclusive right, title, and interest in and to, and possession of said Patent Rights and FloDrift IP.

WHEREAS, in accordance with Assignee's aforementioned payments, and pursuant to Section 4.1 of the FloDrift License Agreement, Assignor has agreed to assign all of its right, title and interest in and to said Patent Rights and FloDrift IP to Assignee.

NOW, THEREFORE, for good and valuable consideration, the receipt and legal sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign, transfer, convey, and set over to Assignee, its successors and assigns, all rights, title, and interest in and to the Patent Rights and FloDrift IP, together with the goodwill of Assignor's business in connection therewith, and the full right to sue for past, present or future infringement of any of such Patent Rights and FloDrift IP, and possession and worldwide use of all the following Patent Rights and FloDrift IP currently owned or used by Assignor, these rights to be held and enjoyed by Assignee, its successors and assigns, as fully as the same would have been held and enjoyed by the Assignor had this assignment not been made, including but not limited to, all registration rights with respect to the Patent Rights and FloDrift IP, and the right of claiming for itself the priority of filing of applications for the registration of the Patent Rights and FloDrift IP in other countries, in accordance with Article 4 of the International Paris Convention, and any other applicable convention and/or treaty.

The following patents and technology disclosed and/or claimed in the patents, and all other applications, patents, and inventions conceived or reduced to practice, whether or not said inventions are yet described in a patent application or issued patent that claim priority or relate to the following patents:

Patent or Patent Application Number	Title	Grant or Filing Date
US 7,646,310	System for Communicating Downhole Information Through a Wellbore to a Surface Location	January 12, 2010
PCT/US2007/068715	System for Communicating Downhole Information Through a Wellbore to a Surface Location	May 10, 2007
CA 2,658,136	System for Communicating Downhole Information Through a Wellbore to a Surface Location	May 10, 2007
US 7,881,155	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	February 1, 2011
PCT/US2011/0200084	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	January 4, 2011
AU 2011203712	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	January 4, 2011

Patent or Patent Application Number	Title	Grant or Filing Date
CA 2,786,771	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	January 4, 2011
GB 2,489,172	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	January 4, 2011
MX/a/2012/008078	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	July 11, 2012
RU 2012144380	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	August 13, 2012
US 8,467,268	Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	January 4, 2011
US 13/018,212	Method for a Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	January 31, 2011
PCT/US2011/068066	Method for a Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	December 30, 2011
AU 2011353550	Method for a Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	December 30, 2011
CA 2,823,836	Method for a Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	December 30, 2011
GB 2,501,638	Method for a Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	December 30, 2011
MX/e/2013/046572	Method for a Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	July 1, 2013
RU 2013135664	Method for a Pressure Release Encoding System for Communicating Downhole Information Through a Wellbore to a Surface Location	July 24, 2013

The following trademark registrations:

Trademark	Country	Registration No.
FLODRIFT	United States of America	3,950,826
WE CATCH YOUR DRIFT	United States of America	3,950,824

The following unregistered trademarks:

PRES  
FLOVALVE

The following domain name:

<flodrift.com>

and all other Patent Rights and FloDrift IP currently owned or used by Assignor related to the FloDrift Products.

Assignor hereby authorizes and directs the appropriate governmental officials to record this Assignment and any information relating thereto upon the request of Assignee, and to issue any and all such patent or related property right assigned hereunder to Assignee, as the owner of the entire and exclusive right, title, and interest in and to the same.

Assignor further covenants and agrees, for itself, its directors, officers, employees, and subcontractors, to execute and deliver without further consideration, any and all other instruments in writing, including further applications, papers, affidavits, powers of attorney, assignments, and other documents, and do all lawful acts and things, which, in the opinion of counsel for Assignee, may be required or necessary to more effectively secure and vest in Assignee, its successors, and permitted assigns the rights transferred hereunder, and that Assignor will sign any applications for reissue, division, continuation, continuation-in-part, counterpart, renewal, reexamination, substitute, patents of importation, patents of addition, patents of improvement, or extension of said rights transferred hereunder or any resulting patent or related property right.

Assignor further covenants and agrees that Assignor will at any time upon request communicate to the Assignee, any facts relating to the aforesaid inventions known to it, and will testify as to the same in any interference, litigation, mediation, arbitration, or other proceeding when requested to do so, provided that Assignee reimburses Assignor for all reasonable travel and other out of pocket costs and provides Assignor with compensation at an agreed upon rate for the time required for Assignor to comply with the this obligation. Assignor represents and warrants that it has full authority to execute this Assignment and that the rights granted in the Patent Rights and FloDrift IP are free and clear of any encumbrances to the best of Assignor's knowledge. Assignor represents and warrants that it will have no remaining Patent Rights or FloDrift IP relating to the FloDrift Products after the Effective Date.

This Assignment and performance hereunder shall be governed by and construed in accordance with the laws of the State of Texas without giving effect to any choice or conflict of law provisions. Any and all proceedings relating to the subject matter hereof shall be maintained in the courts of the State of Texas or the federal district courts sitting in Texas, which courts shall have exclusive jurisdiction for such purpose. If any provision of this Assignment shall be held to be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall in no way be affected or impaired thereby. All amendments and other modifications hereof shall be in writing and signed by the parties hereto. The failure of either party to exercise in any respect any right provided for herein shall not be deemed a waiver of any right hereunder.

IN WITNESS WHEREOF, Assignor has hereunto set its hand.

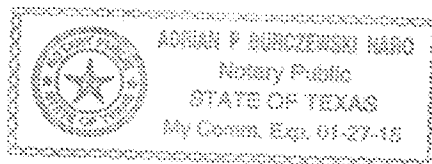
WellTronics Applications, LLC

By: [Signature]  
David Close, Manager

STATE OF TEXAS §  
COUNTY OF Williamson §

On this 3 day of MAY 2014, before me personally appeared David Close, Manager of WellTronics Applications, LLC, known to me to be the person whose name is subscribed to the foregoing instrument and who acknowledged to me the execution of the same.

[Signature]



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