

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM324353

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	MERGER		
EFFECTIVE DATE:	10/08/2013		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
I-PULSE Co., Ltd.		10/01/2013	CORPORATION: JAPAN
RECEIVING PARTY DATA			
Name:	Yamaha Hatsudoki Kabushiki Kaisha		
Street Address:	2500 Shingai, Iwata-shi		
City:	Shizuoka-ken		
State/Country:	JAPAN		
Entity Type:	CORPORATION: JAPAN		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3541992	I-PULSE	
CORRESPONDENCE DATA			
Fax Number:	6504634199		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6504634000		
Email:	BoxIP@hoganlovells.com		
Correspondent Name:	Jennifer M. Lantz/Hogan Lovells US LLP		
Address Line 1:	4085 Campbell Avenue, Suite 100		
Address Line 4:	Menlo Park, CALIFORNIA 94025		
ATTORNEY DOCKET NUMBER:	040470.000001		
DOMESTIC REPRESENTATIVE			
Name:	Jennifer M. Lantz/Hogan Lovells US LLP		
Address Line 1:	4085 Campbell Avenue, Suite 100		
Address Line 4:	Menlo Park, CALIFORNIA 94025		
NAME OF SUBMITTER:	Jennifer M. Lantz		
SIGNATURE:	/Jennifer M. Lantz/		
DATE SIGNED:	11/25/2014		
Total Attachments: 15			
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Registration Certificate

2500 Shingai, Iwata-shi, Shizuoka-ken
 Yamaha Hatsudouki Kabushikigaisya
 Company, Corporation etc. No. 0804-01-016040

Trade Name	Yamaha Hatsudouki Kabushikigaisya	
Head Office	2500 Shingai, Iwata-shi, Shizuoka-ken	
Method of Public Notice	<u>Public notices of the Company shall be published by electronic means; provided, however, that in case of the failure to choose the electronic means due to accidents or any other unavoidable reasons, public notices of the Company shall be inserted in the Nihon Keizai Shimbun.</u> http://www.yamaha-motor.co.jp/profile/ir/koukoku/index.html	Changed on March 28, 2006 <hr/> Registered on April 10, 2006
	Public notices of the Company shall be published by electronic means; provided, however, that in case of the failure to choose the electronic means due to accidents or any other unavoidable reasons, public notices of the Company shall be inserted in the Nihon Keizai Shimbun. http:// global.yamaha-motor.com/jp/ir/koukoku/	Changed on May 30, 2013 <hr/> Registered on June 11, 2013
Date of Incorporation	May 12, 1918	
Purposes	<ol style="list-style-type: none"> 1. Manufacturing and sale of small-sized vehicles and internal-combustion engines 2. Manufacturing and sale of boats and ships, and accessories thereof 3. Manufacturing and sale of aircraft machinery and apparatuses and aircraft equipments 4. Manufacturing and sale of transport machinery and apparatuses other than those relating or incidental to each of the foregoing 5. Manufacturing and sale of ordinary machinery and apparatuses 6. Manufacturing and sale of electrical machinery and apparatuses 7. Manufacturing and sale of air-conditioning equipment and apparatuses 8. Manufacturing and sale of plastic products and accessories thereof 9. Sale of convenience goods, sporting goods, clothing, food and beverages, and petroleum products 10. Cultivation, farming, processing, and sale of agricultural and marine products 11. Production, processing, and sale of agricultural and marine products and microorganisms using biotechnology 12. Sale, purchase, rent, lease, intermediation, and administration of real estate, as well as development and preparation of lands 13. Planning, engineering, administration, and construction of civil engineering and building construction works 14. Industrial-waste disposal business 15. Information service business including but not limited to processing, provision, and communication of information as well as development, provision, and sale of software 16. General leasing business, renting business, moneylending business, non-life and property insurance agency business, and life insurance solicitation business 17. Land and marine transportation business and handling business thereof, and warehousing business 18. Tourism development business, management of leisure, recreation and sport facilities, and travel business 19. Pool facilities operation and security service business 20. Management of accommodations such as hotels, and food and beverage establishments such as restaurants 	

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Yamaha Hatsudouki Kabushikigaisya

Company, Corporation etc. No. 0804-01-016040

	<p>21. Consulting, engineering, technology and know-how development, provision, and sale of businesses set forth in each of the foregoing</p> <p>22. Any and all businesses relating or incidental to each of the foregoing</p> <p>23. To make investment and loans or act as a promoter for the establishment of a company in order to attain the purpose set forth in each of the foregoing</p> <p style="text-align: center;">Changed on March 26, 2008 Registered on April 8, 2008</p>
Number of Shares Constituting one transaction unit	<p>100 shares</p> <p style="text-align: right;">Registered on August 3, 2004</p>
Number of Shares issuable by the Company	<p>900,000,000 shares</p> <p style="text-align: right;">Changed on March 25, 2009 Registered on April 8, 2009</p>
Total Number of Shares Issued and Class and Number Thereof	<p>Total Number of Shares Issued <u>349,757,784 shares</u></p> <p style="text-align: right;">Changed on May 11, 2010 Registered on May 18, 2010</p>
	<p>Total Number of Shares Issued <u>349,784,784 shares</u></p> <p style="text-align: right;">Changed on May 31, 2013 Registered on June 11, 2013</p>
	<p>Total Number of Shares Issued <u>349,803,684 shares</u></p> <p style="text-align: right;">Changed on November 30, 2013 Registered on December 12, 2013</p>
	<p>Total Number of Shares Issued <u>349,821,584 shares</u></p> <p style="text-align: right;">Changed on July 31, 2014 Registered on August 7, 2014</p>
	<p>Total Number of Shares Issued 349,835,184 shares</p> <p style="text-align: right;">Changed on August 31, 2014 Registered on September 5, 2014</p>
	<p>Total Number of Shares Issued 349,835,184 shares</p> <p style="text-align: right;">Registered on September 5, 2014</p>
Amount of Capital	<p><u>85,666,649,859 Yen</u></p> <p style="text-align: right;">Changed on May 11, 2010 Registered on May 18, 2010</p>
	<p><u>85,688,087,859 Yen</u></p> <p style="text-align: right;">Changed on May 31, 2013 Registered on June 11, 2013</p>
	<p><u>85,703,505,459 Yen</u></p> <p style="text-align: right;">Changed on November 30, 2013 Registered on December 12, 2013</p>
	<p><u>85,717,992,059 Yen</u></p> <p style="text-align: right;">Changed on July 31, 2014 Registered on August 7, 2014</p>
	<p><u>85,717,992,059 Yen</u></p> <p style="text-align: right;">Registered on August 7, 2014</p>

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	85,729,338,459 Yen	Changed on August 31, 2014 Registered on September 5, 2014
Name, address and Place of Business of Transfer Agent which manages the list of stockholders.	<u>Nagoya Branch of the Chuo Mitsui Trust & Banking Company, Ltd.</u> 3-15-33 Sakae, Naka-ku, Nagoya-shi <u>Head Office of the Chuo Mitsui Trust & Banking Company, Ltd.</u> 3-33-1 Shiba, Minato-ku, Tokyo-to	
	Sumitomo Mitsui Trust Bank, Limited 1-4-1, Marunouchi, Chiyoda-ku, Tokyo Stock Transfer Agency Business Planning Department of Sumitomo Mitsui Trust Bank, Limited 3-15-33 Sakae, Nakakui, Nagoya-shi, Aichi Changed on April 1, 2012 Registered on April 6 2012	
Matters concerning Directors	<u>Director</u> <u>Shuji Ito</u> (Outside director)	Reelected on March 25, 2010 Registered on April 6, 2010 Retired on March 24, 2011 Registered on April 6, 2011
	<u>Director</u> <u>Toyoo Ohtsubo</u>	Reelected on March 25, 2010 Registered on April 6, 2010
	<u>Director</u> <u>Toyoo Ohtsubo</u>	Reelected on March 24, 2011 Registered on April 6, 2011
		Retired on March 23, 2012
		Registered on April 6, 2012

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Yamaha Hatsudouki Kabushikigaisya

Company, Corporation etc. No. 0804-01-016040

	<u>Director</u>	<u>Takaaki Kimura</u>	Reelected on March 25, 2010
			Registered on April 6, 2010
	<u>Director</u>	<u>Takaaki Kimura</u>	Reelected on March 24, 2011
			Registered on April 6, 2011
	<u>Director</u>	<u>Takaaki Kimura</u>	Reelected on March 23, 2012
			Registered on April 6, 2012
	<u>Director</u>	<u>Takaaki Kimura</u>	Reelected on March 26, 2013
			Registered on April 8, 2013
	<u>Director</u>	<u>Takaaki Kimura</u>	Reelected on March 25, 2014
			Registered on April 7, 2014
	<u>Director</u>	<u>Masayoshi Furuhata</u>	Reelected on March 25, 2010
	<u>(Outside director)</u>		Registered on April 6, 2010
			Retired on March 24, 2011
			Registered on April 6, 2011
	<u>Director</u>	<u>Eizou Kobayashi</u>	Reelected on March 25, 2010
<u>(Outside director)</u>		Registered on April 6, 2010	
		Retired on March 24, 2011	
		Registered on April 6, 2011	
<u>Director</u>	<u>Masahito Suzuki</u>	Reelected on March 25, 2010	
		Registered on April 6, 2010	
		Retired on March 24, 2011	
		Registered on April 6, 2011	

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Yamaha Hatsudoki Kabushikigaisya

Company, Corporation etc. No. 0804-01-016040

	<u>Director</u>	<u>Yuuko Kawamoto</u>	Reelected on March 25, 2010
	<u>(Outside director)</u>		Registered on April 6, 2010
	<u>Director</u>	<u>Yuuko Kawamoto</u>	Reelected on March 24, 2011
	<u>(Outside director)</u>		Registered on April 6, 2011
	<u>Director</u>	<u>Yuuko Kawamoto</u>	Reelected on March 23, 2012
	<u>(Outside director)</u>		Registered on April 6, 2012
			Retired on March 26, 2013
			Registered on April 8, 2013
	<u>Director</u>	<u>Hiroyuki Yanagi</u>	Elected on March 25, 2010
			Registered on April 6, 2010
	<u>Director</u>	<u>Hiroyuki Yanagi</u>	Reelected on March 24, 2011
			Registered on April 6, 2011
	<u>Director</u>	<u>Hiroyuki Yanagi</u>	Reelected on March 23, 2012
			Registered on April 6, 2012
	<u>Director</u>	<u>Hiroyuki Yanagi</u>	Reelected on March 26, 2013
		Registered on April 8, 2013	
<u>Director</u>	<u>Hiroyuki Yanagi</u>	Reelected on March 25, 2014	
		Registered on April 7, 2014	
<u>Director</u>	<u>Yoshiteru Takahashi</u>	Elected on March 25, 2010	
		Registered on April 6, 2010	
<u>Director</u>	<u>Yoshiteru Takahashi</u>	Reelected on March 24, 2011	
		Registered on April 6, 2011	
		Retired on March 23, 2012	
		Registered on April 6, 2012	

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	Director	<u>Hiroyuki Suzuki</u>	Elected on March 25, 2010 Registered on April 6, 2010
	Director	<u>Hiroyuki Suzuki</u>	Reelected on March 24, 2011 Registered on April 6, 2011
	Director	<u>Hiroyuki Suzuki</u>	Reelected on March 23, 2012 Registered on April 6, 2012
	Director	<u>Hiroyuki Suzuki</u>	Reelected on March 26, 2013 Registered on April 8, 2013
	Director	<u>Hiroyuki Suzuki</u>	Reelected on March 25, 2014 Registered on April 7, 2014
	Director	<u>Kouzou Shinozaki</u>	Elected on March 25, 2010 Registered on April 6, 2010
	Director	<u>Kouzou Shinozaki</u>	Reelected on March 24, 2011 Registered on April 6, 2011
	Director	<u>Kouzou Shinozaki</u>	Reelected on March 23, 2012 Registered on April 6, 2012
	Director	<u>Kouzou Shinozaki</u>	Reelected on March 26, 2013 Registered on April 8, 2013
	Director	<u>Kouzou Shinozaki</u>	Reelected on March 25, 2014 Registered on April 7, 2014

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	Director	<u>Nobuya Hideshima</u>	Elected on March 24, 2011 Registered on April 6, 2011
	Director	<u>Nobuya Hideshima</u>	Reelected on March 23, 2012 Registered on April 6, 2012
	Director	<u>Nobuya Hideshima</u>	Reelected on March 26, 2013 Registered on April 8, 2013
	Director	<u>Nobuya Hideshima</u>	Reelected on March 25, 2014 Registered on April 7, 2014
	Director	<u>Masahiro Takizawa</u>	Elected on March 24, 2011 Registered on April 6, 2011
	Director	<u>Masahiro Takizawa</u>	Reelected on March 23, 2012 Registered on April 6, 2012
	Director	<u>Masahiro Takizawa</u>	Reelected on March 26, 2013 Registered on April 8, 2013
	Director	<u>Masahiro Takizawa</u>	Reelected on March 25, 2014 Registered on April 7, 2014
	Director	<u>Masamitsu Sakurai</u>	Elected on March 24, 2011
	(Outside director)		Registered on April 6, 2011
	Director	<u>Masamitsu Sakurai</u>	Reelected on March 23, 2012
	(Outside director)		Registered on April 6, 2012
	Director	<u>Masamitsu Sakurai</u>	Reelected on March 26, 2013
	(Outside director)		Registered on April 8, 2013
	Director	<u>Masamitsu Sakurai</u>	Reelected on March 25, 2014
(Outside director)		Registered on April 7, 2014	

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 Company, Corporation etc. No. 0804-01-016040

	Director	<u>Mitsuru Umemura</u>	Elected on March 24, 2011
	(Outside director)		Registered on April 6, 2011
	Director	<u>Mitsuru Umemura</u>	Reelected on March 23, 2012
	(Outside director)		Registered on April 6, 2012
	Director	<u>Mitsuru Umemura</u>	Reelected on March 26, 2013
	(Outside director)		Registered on April 8, 2013
			Registered on April 7, 2014
	Director	<u>Yoshiaki Hashimoto</u>	Elected on March 23, 2012
			Registered on April 6, 2012
	Director	<u>Yoshiaki Hashimoto</u>	Reelected on March 26, 2013
			Registered on April 8, 2013
	Director	<u>Yoshiaki Hashimoto</u>	Reelected on March 25, 2014
			Registered on April 7, 2014
	Director	<u>Tamotsu Adachi</u>	Elected on March 26, 2013
	(Outside director)		Registered on April 8, 2013
	Director	<u>Tamotsu Adachi</u>	Reelected on March 25, 2014
(Outside director)		Registered on April 7, 2014	
	Director	<u>Katsuaki Watanabe</u>	Elected on March 25, 2014
			Registered on April 7, 2014
	Director	<u>Toshizumi Katou</u>	Elected on March 25, 2014
			Registered on April 7, 2014
	Director	<u>Takuya Nakata</u>	Elected on March 25, 2014
	(Outside director)		Registered on April 7, 2014

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 Company, Corporation etc. No. 0804-01-016040

<u>4-24-17 Aritamadai, Higashi-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Takaaki Kimura</u>	Reelected on March 25, 2010 Registered on April 6, 2010
<u>4-24-17 Aritamadai, Higashi-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Takaaki Kimura</u>	Reelected on March 24, 2011 Registered on April 6, 2011
<u>4-24-17 Aritamadai, Higashi-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Takaaki Kimura</u>	Reelected on March 23, 2012 Registered on April 6, 2012
<u>4-24-17 Aritamadai, Higashi-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Takaaki Kimura</u>	Reelected on March 26, 2013 Registered on April 8, 2013
<u>4-24-17 Aritamadai, Higashi-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Takaaki Kimura</u>	Reelected on March 25, 2014 Registered on April 7, 2014
<u>188-20 Wagou-cho, Naka-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Hiroyuki Yanagi</u>	Elected on March 25, 2010 Registered on April 6, 2010
<u>188-20 Wagou-cho, Naka-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Hiroyuki Yanagi</u>	Reelected on March 24, 2011 Registered on April 6, 2011
<u>188-20 Wagou-cho, Naka-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Hiroyuki Yanagi</u>	Reelected on March 23, 2012 Registered on April 6, 2012
<u>188-20 Wagou-cho, Naka-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Hiroyuki Yanagi</u>	Reelected on March 26, 2013 Registered on April 8, 2013
<u>188-20 Wagou-cho, Naka-ku, Hamamatsu-shi, Shizuoka-ken</u> <u>Representative Director</u> <u>Hiroyuki Yanagi</u>	Reelected on March 25, 2014 Registered on April 7, 2014
<u>Audit & supervisory board member</u> <u>Motonao Ota</u>	Reelected on March 27, 2007 Registered on April 9, 2007
<u>(Outside audit & supervisory board member)</u>	Retired on March 24, 2011 Registered on April 6, 2011

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<u>Audit & supervisory board member</u>	<u>Haruhiko Wakuda</u>	Reelected on March 27, 2007
		Registered on April 9, 2007
<u>Audit & supervisory board member</u> (<u>Outside audit & supervisory board member</u>)	<u>Norihiko Shimizu</u>	Retired on March 24, 2011
		Registered on April 6, 2011
<u>Audit & supervisory board member</u> (<u>Outside audit & supervisory board member</u>)	<u>Norihiko Shimizu</u>	Elected on March 27, 2007
		Registered on April 9, 2007
<u>Audit & supervisory board member</u> (<u>Outside audit & supervisory board member</u>)	<u>Norihiko Shimizu</u>	Reelected on March 24, 2011
		Registered on April 6, 2011
<u>Audit & supervisory board member</u> (<u>Outside audit & supervisory board member</u>)	<u>Norihiko Shimizu</u>	Retired on March 26, 2013
		Registered on April 8, 2013
<u>Audit & supervisory board member</u> (<u>Outside audit & supervisory board member</u>)	<u>Tetsuo Kawawa</u>	Elected on March 25, 2009
		Registered on April 8, 2009
<u>Audit & supervisory board member</u> (<u>Outside audit & supervisory board member</u>)	<u>Tetsuo Kawawa</u>	Reelected on March 26, 2013
		Registered on April 8, 2013
<u>Audit & supervisory board member</u>	<u>Tsutomu Mabuchi</u>	Elected on March 25, 2009
		Registered on April 8, 2009
<u>Audit & supervisory board member</u>	<u>Tsutomu Mabuchi</u>	Retired on March 24, 2011
		Registered on April 6, 2011
<u>Audit & supervisory board member</u>	<u>Yutaka Kume</u>	Elected on March 24, 2011
		Registered on April 6, 2011
<u>Audit & supervisory board member</u>	<u>Shigeki Hirasawa</u>	Elected on March 24, 2011
		Registered on April 6, 2011
<u>Audit & supervisory board member</u> (<u>Outside audit & supervisory board member</u>)	<u>Isao Endou</u>	Elected on March 26, 2013
		Registered on April 8, 2013

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	<p><u>Independent accounting auditor</u> Ernst & Young ShinNihon LLC</p> <p><u>Independent accounting auditor</u> Ernst & Young ShinNihon LLC</p> <p><u>Independent accounting auditor</u> Ernst & Young ShinNihon LLC</p> <p><u>Independent accounting auditor</u> Ernst & Young ShinNihon LLC</p> <p>Independent accounting auditor Ernst & Young ShinNihon LLC</p>	<p>Reelected on March 25, 2010 Registered on April 6, 2010</p> <p>Reelected on March 24, 2011 Registered on April 6, 2011</p> <p>Reelected on March 23, 2012 Registered on April 6, 2012</p> <p>Reelected on March 26, 2013 Registered on April 8, 2013</p> <p>Reelected on March 25, 2014 Registered on April 7, 2014</p>
<p>Provisions concerning the exemption of the liability of directors etc. to the company</p>	<p>Exemption of directors' liability</p> <ol style="list-style-type: none"> Pursuant to Article 426(1) of Companies Act, the company may exempt directors (including the persons who were formerly directors) from the indemnification liability arising from the negligence of their duties, by resolution of the board of directors to the extent permitted by law. Pursuant to Article 427(1) of Companies Act, the company may enter into contracts with the outside directors to limit the indemnification liability arising from the negligence of their responsibilities, provided, however, that the minimum amount of such indemnification liability permitted under such contracts shall be limited to the amount specified by law. <p>Exemption of auditors' liability</p> <ol style="list-style-type: none"> Pursuant to Article 426(1) of Companies Act, the company may exempt auditors (including the persons who were formerly auditors) from the indemnification liability arising from the negligence of their duties, by resolution of the board of directors to the extent permitted by law. Pursuant to Article 427(1) of Companies Act, the company may enter into contracts with the outside auditors to limit the indemnification liability arising from the negligence of their responsibilities, provided, however, that the minimum amount of such indemnification liability permitted under such contracts shall be limited to the amount specified by law. <p style="text-align: right;">Changed on March 27, 2007 Registered on April 9, 2007</p>	
<p>Stock Options</p>	<p><u>Forth Stock Options</u></p> <p><u>Number of Stock Options</u> 755</p> <p><u>Number and Kind of New Shares to be Issued upon the Exercise of Stock Options</u> Common Stock of Shares 75,500 shares</p> <p><u>Amount Payable for Stock Options Solicited or Method of Calculation Thereof or No Payment Required</u> The amount payable for one Stock Option shall be 53,500 Yen, and Stock Options shall be granted by setting off the amount so calculated against the remuneration to be paid to the grantee by the Company.</p>	

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Value of Property to Be Contributed upon Exercise of Stock Options or Method of Calculation Thereof

220,500 Yen per Stock Option

Period during Which Stock Options Are Exercisable

From June 13, 2010 to June 12, 2014

Conditions for Exercise of Stock Options

- (1) The grantee may not exercise any Stock Options in case the grantee ceases to be a director, executive officer or employee of the Company due to the removal, dismissal or other reasons set forth in the "Agreement for Grant of Stock Options" concluded between the Company and the grantee pursuant to the resolution of the Board of Directors for issue of the relevant Stock Options....
- (2) Any successor of the grantee upon death shall not be allowed to exercise the Stock Options.
- (3) Other terms of exercise shall be as set forth in the "Agreement for Grant of Stock Options" concluded between the Company and the grantee.

Causes for Which the Company Can Acquire Stock Options, and Conditions for Acquisition

The Company may acquire Stock Options without consideration on a date to be separately determined by the Board of Directors, if any of the following proposals is adopted at the general meeting of shareholders (or, in case of no resolution being required for the proposals referred to in (i) through (iii), the Board of Directors of the Company adopts a resolution for the agreement or plan for any of (i) through (iii)):

- (i) Proposal for approval of a merger agreement under which the Company will no longer survive;
- (ii) Proposal for approval of a corporate split plan or agreement under which the Company will be divided;
- (iii) Proposal for approval of a share exchange agreement or share transfer plan under which the Company will become a wholly-owned subsidiary of any other entity;
- (iv) Proposal for approval of amendment to the Articles of Incorporation to establish a provision to the effect that acquisition of the Company's shares by way of transfer of the shares underlying Stock Options shall require approval of the Company; and
- (v) Proposal for approval of amendment to the Articles of Incorporation to establish a provision to the effect that the Company shall acquire all of the shares underlying Stock Options pursuant to resolution adopted at the general meeting of shareholders.

Issued on June 13, 2008

Registered on June 26, 2008

Exercise Period Expired on June 13, 2014

Registered on June 23, 2014

Fifth Stock Options

Number of Stock Options

1120

850

Changed on May 31, 2013 Registered on June 13, 2013

691

Changed on November 30 2013, Registered on December 12, 2013

532

Changed on July 31 2014, Registered on August 7 2014

436

Changed on August 31 2014, Registered on September 5 2014

Number and Kind of New Shares to be Issued upon the Exercise of Stock Options

Common Stock of Shares 112,000 shares

Common Stock of Shares 85,000 shares

Changed on May 31, 2013 Registered on June 13, 2013

Common Stock of Shares 69,100 shares

Changed on November 30 2013, Registered on December 12, 2013

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 Yamaha Hatsudouki Kabushikigaisya
 Company, Corporation etc. No. 0804-01-016040

<p><u>Common Stock of Shares</u> <u>53,200 shares</u> Changed on July 31 2014, Registered on August 7 2014 <u>Common Stock of Shares</u> <u>43,600 shares</u> Changed on August 31 2014, Registered on September 5 2014</p> <p>Amount Payable for Stock Options Solicited or Method of Calculation Thereof or No Payment Required The amount payable for one Stock Option shall be 38,000 Yen, and Stock Options shall be granted by setting off the amount so calculated against the remuneration to be paid to the grantee by the Company.</p> <p>Value of Property to Be Contributed upon Exercise of Stock Options or Method of Calculation Thereof 120,700 Yen per Stock Option</p> <p>Period during Which Stock Options Are Exercisable From June 16, 2011 to June 15, 2015</p> <p>Conditions for Exercise of Stock Options (1) The grantee may not exercise any Stock Options in case the grantee ceases to be a director, executive officer or employee of the Company due to the removal, dismissal or other reasons set forth in the "Agreement for Grant of Stock Options" concluded between the Company and the grantee pursuant to the resolution of the Board of Directors for issue of the relevant Stock Options. (2) Any successor of the grantee upon death shall not be allowed to exercise the Stock Options. (3) Other terms of exercise shall be as set forth in the "Agreement for Grant of Stock Options" concluded between the Company and the grantee.</p> <p>Causes for Which the Company Can Acquire Stock Options, and Conditions for Acquisition The Company may acquire Stock Options without consideration on a date to be separately determined by the Board of Directors, if any of the following proposals is adopted at the general meeting of shareholders (or, in case of no resolution being required for the proposals referred to in (i) through (iii), the Board of Directors of the Company adopts a resolution for the agreement or plan for any of (i) through (iii)):</p> <ul style="list-style-type: none"> (i) Proposal for approval of a merger agreement under which the Company will no longer survive; (ii) Proposal for approval of a corporate split plan or agreement under which the Company will be divided; (iii) Proposal for approval of a share exchange agreement or share transfer plan under which the Company will become a wholly-owned subsidiary of any other entity; (iv) Proposal for approval of amendment to the Articles of Incorporation to establish a provision to the effect that acquisition of the Company' shares by way of transfer of the shares underlying Stock Options shall require approval of the Company; and (v) Proposal for approval of amendment to the Articles of Incorporation to establish a provision to the effect that the Company shall acquire all of the shares underlying Stock Options pursuant to resolution adopted at the general meeting of shareholders. 	<p>Issued on June 16, 2009 Registered on June 25, 2009</p>
<p>Sixth Stock Options Number of Stock Options 565 535 Changed on November 30 2013, Registered on December 12, 2013 515 Changed on July 31 2014, Registered on August 7 2014 475 Changed on August 31 2014, Registered on September 5 2014</p>	

Registration Certificate

2500 Shingai, Iwata-shi, Shizuoka-ken

Yamaha Hatsudouki Kabushikigaisya

Company, Corporation etc. No. 0804-01-016040

	<p>Number and Kind of New Shares to be Issued upon the Exercise of Stock Options</p> <p><u>Common Stock of Shares</u> 56,500 shares</p> <p><u>Common Stock of Shares</u> 53,500 shares</p> <p>Changed on November 30 2013, Registered on December 12, 2013</p> <p><u>Common Stock of Shares</u> 51,500 shares</p> <p>Changed on July 31 2014, Registered on August 7 2014</p> <p><u>Common Stock of Shares</u> 47,500s</p> <p>Changed on August 31 2014, Registered on September 5 2014</p> <p>Amount Payable for Stock Options Solicited or Method of Calculation Thereof or No Payment Required</p> <p>The amount payable for one Stock Option shall be 46,527 Yen, and Stock Options shall be granted by setting off the amount so calculated against the remuneration to be paid to the grantee by the Company.</p> <p>Value of Property to Be Contributed upon Exercise of Stock Options or Method of Calculation Thereof</p> <p>139,600 Yen per Stock Option</p> <p>Period during Which Stock Options Are Exercisable</p> <p>From June 15, 2012 to June 14, 2016</p> <p>Conditions for Exercise of Stock Options</p> <p>(1) The grantee may not exercise any Stock Options in case the grantee ceases to be a director, executive officer or employee of the Company due to the removal, dismissal or other reasons set forth in the "Agreement for Grant of Stock Options" concluded between the Company and the grantee pursuant to the resolution of the Board of Directors for issue of the relevant Stock Options.</p> <p>(2) Any successor of the grantee upon death shall not be allowed to exercise the Stock Options.</p> <p>(3) Other terms of exercise shall be as set forth in the "Agreement for Grant of Stock Options" concluded between the Company and the grantee.</p> <p>Causes for Which the Company Can Acquire Stock Options, and Conditions for Acquisition</p> <p>The Company may acquire Stock Options without consideration on a date to be separately determined by the Board of Directors, if any of the following proposals is adopted at the general meeting of shareholders (or, in case of no resolution being required for the proposals referred to in (i) through (iii), the Board of Directors of the Company adopts a resolution for the agreement or plan for any of (i) through (iii)):</p> <p>(i) Proposal for approval of a merger agreement under which the Company will no longer survive;</p> <p>(ii) Proposal for approval of a corporate split plan or agreement under which the Company will be divided;</p> <p>(iii) Proposal for approval of a share exchange agreement or share transfer plan under which the Company will become a wholly-owned subsidiary of any other entity;</p> <p>(iv) Proposal for approval of amendment to the Articles of Incorporation to establish a provision to the effect that acquisition of the Company' shares by way of transfer of the shares underlying Stock Options shall require approval of the Company; and</p> <p>(v) Proposal for approval of amendment to the Articles of Incorporation to establish a provision to the effect that the Company shall acquire all of the shares underlying Stock Options pursuant to resolution adopted at the general meeting of shareholders.</p> <p style="text-align: right;">Issued on June 15, 2010</p> <p style="text-align: right;">Registered on June 28, 2010</p>
Mergers and Acquisitions	<p>Merged with I-PULSE Co., Ltd. at 9-3 I-chome Shinmiyakoda kita-ku Hamamatsu-shi Shizuoka-ken, Japan on October 1, 2013</p> <p style="text-align: right;">Registered on October 8, 2013</p> <p>Merged with YAMAHA SKYTECH Co., Ltd. at 2500 Shingai Iwata-shi Shizuoka-ken, Japan on October 1, 2013</p> <p style="text-align: right;">Registered on October 8, 2013</p>

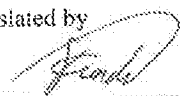
Registration Certificate

2500 Shingai, Iwata-shi, Shizuoka-ken
 Yamaha Hatsudouki Kabushikigaisya
 Company, Corporation etc. No. 0804-01-016040

Matters concerning the company with the Board of Directors	Company with the Board of Directors Registered on May 8, 2006 pursuant to the provision of Article 136 of the Law No.87 of 2005.
Matters concerning the company with audit & supervisory board members	Company with audit & supervisory board members Registered on May 8, 2006 pursuant to the provision of Article 136 of the Law No.87 of 2005.
Matters concerning the company with audit & supervisory board	Company with audit & supervisory board Registered on May 12, 2006
Matters concerning the company with the Independent Accounting Auditor	Company with the Independent Accounting Auditor Registered on May 12, 2006
Matters concerning registration records	Pursuant to Article 3 of Schedule to Regulation 1989 No. 15 of Ministry of Justice Transferred on April 12, 2004

This document is to certify all matters that are recorded in the registration book and that are not closed.

November 4, 2014
 Iwata Division of the Shizuoka District Legal Affairs Bureau
 Registrar Katsuhiko Aono

Translated by

 Shigehiro Kondo
 TRANSLATOR
 Date: Nov 18, 2014