TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM338168

NATURE OF CONVEYANCE: Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Cipher Pharmaceuticals Inc.		04/13/2015	CORPORATION: CANADA

RECEIVING PARTY DATA

Name:	Athyrium Opprtunities II Acquisition LP		
Street Address:	530 Fifth Avenue, Floor 25		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10036		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	4700183	MELANOVUS ONCOLOGY
Registration Number:	4103049	CONZIP
Registration Number:	3403114	LIPOFEN

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

marina.kelly@thomsonreuters.com Email:

Correspondent Name: Brian Wagner

4400 Easton Commons Way Suite 125 Address Line 1:

Address Line 2: CT Lien Solutions

Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	Brian Wagner	
SIGNATURE:	/Marina Kelly, Thomson Reuters/	
DATE SIGNED:	04/14/2015	

Total Attachments: 5

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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of <u>April 13</u>, 2015 (as the same may be amended, modified, restated or supplemented from time to time, the "<u>Security Agreement</u>") by and among the Grantors from time to time party thereto (each a "<u>Grantor</u>" and collectively, the "<u>Grantors</u>") and Athyrium Opportunities II Acquisition LP, as Collateral Agent (the "<u>Collateral Agent</u>") for the Secured Parties referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks, trademark licenses and trademark applications set forth on <u>Schedule 1</u> attached hereto to the Collateral Agent for the ratable benefit of the Secured Parties.

The undersigned Grantor and the Collateral Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the trademarks, trademark licenses and trademark applications set forth on <u>Schedule 1</u> attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark, trademark license or trademark application.

Very truly yours,

CIPHER PHARMACEUTICALS INC.

Name: NORMAN EVAN

Aitle: С F Р

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Acknowledged and Accepted:

ATHYRIUM OPPORTUNITIES II ACQUISITION LP,

as Collateral Agent

By: Athyrium Opportunities Associates II LP, Its General Partner By: Athyrium Opportunities Associates II GP LLC, Its General Partner

In O Hyman

By:___

Name: Andrew Hyman

Title: Authorized Signatory

SCHEDULE 1

Mark	Serial No. Filing Date	Reg. No. Reg. Date	Status
MELANOVUS ONCOLOGY	85673693	4700183	Registered
	July 11, 2012	March 10, 2015	
CONZIP	85175001	4103049	Registered
	November 11, 2010	February 21, 2012	
LIPOFEN	78688955	3403114	Registered
	August 9, 2005	March 25, 2008	

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RECORDED: 04/14/2015

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