

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM338447

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	COURT ORDER		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Balzout, Inc.		12/14/2011	CORPORATION: WEST VIRGINIA
RECEIVING PARTY DATA			
Name:	Mr. Scott Edward Holroyd		
Street Address:	501 28th Street		
City:	Dunbar		
State/Country:	WEST VIRGINIA		
Postal Code:	25064		
Entity Type:	INDIVIDUAL: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1897609	BALZOUT	
CORRESPONDENCE DATA			
Fax Number:	3044255385		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3048871598		
Email:	maryjacqholroyd@aol.com		
Correspondent Name:	Mary-Jacq Holroyd		
Address Line 1:	1438 E. Main Street		
Address Line 4:	Princeton, WEST VIRGINIA 24740		
ATTORNEY DOCKET NUMBER:	MJH-198-1		
NAME OF SUBMITTER:	Mary-Jacq Holroyd		
SIGNATURE:	/mary-jacq.holroyd/		
DATE SIGNED:	04/16/2015		
Total Attachments: 8			
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF WEST VIRGINIA

In re:

BALZOUT, INC.

Case No. 2:10-bk-20902
Chapter 7

Debtor.

ORDER DIRECTING DISBURSEMENT OF SALE PROCEEDS
AND PAYMENT OF ADMINISTRATIVE EXPENSE

Pending before the Court are First Community Bank's ("First Community") motion to disburse sale proceeds and Black Knight Trading Co., Inc.'s ("Black Knight") application for payment of an administrative expense claim. Previously, the debtor filed a motion to sell certain personal property assets of the estate free and clear of liens with liens to attach to the proceeds. On October 19, 2011, the Court considered the debtor's motion. At that hearing, the debtor announced that two upset bids had been received for the property. The Court then recessed to allow debtor's counsel to conduct an auction. Scott Edward Holroyd became the successful bidder at the auction, with an upset bid of Seventy Thousand Dollars (\$70,000.00). By order entered October 26, 2011, the Court approved the sale and authorized the debtor to consummate the transaction. The Court further ordered the proceeds of sale to be held by the debtor subject to further order of the Court.

The Court conducted a hearing on First Community's pending motion and Black Knight's application on November 16, 2011, and heard from all interested parties, including the Chapter 7 Trustee and the debtor. Having considered the motion to disburse and the application for administrative expense, and noting the agreement of First Community to payment of the administrative expense claim from the proceeds of sale of First Community's collateral, it is hereby

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ORDERED that the aforesaid proceeds of sale in the amount of Seventy Thousand Dollars (\$70,000.00) be disbursed to First Community. Pursuant to First Community's agreement with Black Knight, First Community is ORDERED to pay to Black Knight from said sale proceeds Thirteen Thousand Eight Hundred Dollars (\$13,800.00) in satisfaction of Black Knight's administrative expense claim.

The Court notes the concern voiced by the Chapter 7 Trustee on behalf of the Internal Revenue Service with respect to a potential claim by the Internal Revenue Service against a portion of the proceeds arising from the sale of First Community's inventory collateral. Entry of this order and disbursement of the sale proceeds to First Community shall not prejudice any claim the Internal Revenue Service may hold against First Community for said portion of the proceeds.

ENTERED: DEC 14 2011



Ronald G. Pearson, Judge

PREPARED BY:

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IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF WEST VIRGINIA
IN RE: BALZOUT, INC.
Case No. 2:10-bk-20802
ORDER DIRECTING DISBURSING SALE PROCEEDS AND
PAYMENT OF ADMINISTRATIVE EXPENSE

T. F. Holroyd

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF WEST VIRGINIA

In re:

BALZOUT, INC.

Case No. 10-20902
Chapter 11

Debtor.

ORDER AUTHORIZING SALE OF ASSETS PURSUANT TO 11 U.S.C. § 363

On October 19, 2011, this matter came before the Court on the motion of the Debtor to sell personal property assets free and clear of liens with liens to attach to the proceeds. Appearances were made by Joseph W. Caldwell and Marshall C. Spradling, counsel for the Debtor; David Bissett, counsel for the Office of the U.S. Trustee; Kim Parmer, Spilman-Thomas, counsel for Black Knight, Inc.; Shari L. Collias, counsel for Julie Barnhart Cable; and Fred R. Holroyd, Holroyd & Yost, counsel for Scott Holroyd. First Community Bank also appeared by counsel, Brewster-Morhous.

Debtor's counsel announced to the Court that subsequent to the application to sell assets, two upset bids had been received. An upset bid had been received on behalf of Julie Barnhart Cable and by Scott Holroyd. Counsel for the Debtor also announced to the Court that the Huntington National Bank had filed an objection to the sale of the machine upon which it held a lien and all bidders and the Debtor had agreed to exclude that property from the sale. Debtor's counsel also announced that other property to be excluded from the sale were accounts receivable, intangible causes of action, and titled vehicles. The sale was to include all other personal property, as well as the business trademark.

The Court then recessed to allow Debtor's counsel to conduct an auction. An auction was conducted at 3:00 p.m. on October 19, 2011, and pursuant to the provisions of the original application, and terms announced on the date of sale, the successful bidder for the assets was Scott Edward Holroyd who submitted an upset bid of \$70,000. It was disclosed that Scott Edward Holroyd was a former employee of the Debtor but has no relationship to Scott Cable or Balzout, Inc. It was also disclosed that the successful bidder was to pay a 10% deposit by 5:00 p.m., October 21, 2011, with the balance of the purchase price to be paid within 10 days from the date of entry of this order.

The Court having considered the record herein and having heard statements of counsel and all parties, and good cause appearing,

THEREFORE, the Court hereby finds that:

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334.

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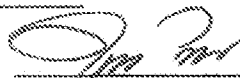
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2. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue is proper in this District and this Court pursuant to 28 U.S.C. § 1408.
3. Notice of the sale motion given was appropriate.
4. The successful bidder at the auction, Scott Edward Holroyd, is a good faith purchaser pursuant to Section 363(m) of the Bankruptcy Code.
5. The Debtor has exercised its sound business judgment in deciding to enter into a sale of the assets and the relief requested in the sale motion is in the best interest of the Debtor's estate, its creditors and other parties in interest.
6. All parties have complied with all provisions of the order establishing the auction procedure and the bidding afforded a full, fair and reasonable opportunity for any entity to make a higher or otherwise better offer.
7. The auction process and sale was noncollusive, fair and reasonable, conducted in good faith and resulted in the Debtor obtaining the highest value for the purchase assets. The consideration to be paid by the purchaser is fair and adequate and constitutes reasonably equivalent value and fair consideration under the Bankruptcy Code.
8. The purchase assets are sold free and clear of liens with liens to attach to the proceeds.
9. Pursuant to the provisions of Sections 105 and 363 of the Bankruptcy Code, the Debtor is authorized, empowered and directed to implement and consummate all of the transactions contemplated by the sale.
10. After closing and pursuant to further orders of this Court, the proceeds of the purchase price shall be distributed subject to further Court order.
11. Pursuant to Rule 6004 of the Federal Rules of Bankruptcy Procedure, this order shall be effective immediately upon entry.
12. The Clerk is directed to transmit copies of this order to parties in interest.

OCT 26 2011

ENTERED: _____



Hon. Ronald G. Pearson
United States Bankruptcy Judge

Submitted by:

/s/ Joseph W. Caldwell

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/s/ Fred F. Holroyd

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Balzout Equipment Inventory

Serial Number	Name	Description	Condition	Quantity in Stock	Location	Classification	Seized by
5090	Formula Printer	out of service disassembled	salvage only	1	warehouse	equipment	1st Community
	air pressure supply for equipment	air pressure supply for equipment	poor	3	warehouse	equipment	1st Community
	used to distribute air lines	used to distribute air lines	fair	3	warehouse	equipment	1st Community
	used to keep moisture out of air	used to keep moisture out of air	fair	3	warehouse	equipment	1st Community
	storage of air volume / capacity	storage of air volume / capacity	fair	1	warehouse	equipment	1st Community
	art and copyright rights for use	art and copyright rights for use	good	unknown	warehouse	equipment	1st Community
	used for transport of material	used for transport of material	good	1	warehouse	equipment	1st Community
	used for brand recognition	used for brand recognition	poor	1	US Gov	inventory	1st Community
	barrel hand truck	used for transport of barrel	poor	2	warehouse	equipment	1st Community
	Barudan 15 head embroidery	embroidery of hats shirts etc	good	1	warehouse	equipment	1st Community
	Barudan 15 head embroidery	embroidery of hats shirts etc	good	1	warehouse	equipment	1st Community
	Barudan 15 head embroidery	embroidery of hats shirts etc	good	1	warehouse	equipment	1st Community
	Blank shirt apparel stocks	PC type units Dell, Mac IBM	poor	8	warehouse	equipment	1st Community
	Blank shirt apparel stocks	misc variety of blank goods for	new old stock	15 pallets approx	warehouse	equipment	1st Community
	Box Tape Machine	seals various size boxes with tape	fair	3	warehouse	equipment	1st Community
	bar code printers	printer color, black & white	good	3	warehouse	equipment	1st Community
	Carts and Bins	misc carts used to transport items	fair	15	warehouse	equipment	1st Community
	Computer Monitors	misc from flat to CRT	poor to good	17	warehouse	equipment	1st Community
	Computer Network Equipment	network router switch etc	poor to good	1 lot	office area	equipment	1st Community
	Computer Related Accessories	mouse keyboards scanners etc	poor to fair	1 lot	warehouse	equipment	1st Community
	Computer Software	misc software	poor to good	1 lot	warehouse	equipment	1st Community
	Computers	PC type units Dell, Mac IBM	poor to good	24	warehouse	equipment	1st Community
	Electric Components	misc parts, wire, timers etc	fair to good	1 lot	warehouse	equipment	1st Community
	Emergency parts and supplies	misc items used with equipment	good	1 lot	warehouse	equipment	1st Community
	Embroidery iron press	misc items used in embroidery	good	1 lot	warehouse	equipment	1st Community
	Emulsion Coater	emulsion and coater	good	1 lot	warehouse	equipment	1st Community
	eyewash station	safety equipment	good	1	warehouse	equipment	1st Community
	fans	misc fans to include barrel pedestal	fair	14	warehouse	equipment	1st Community
	fire extinguishers	safety equipment	poor to good	1 lot	warehouse	equipment	1st Community
	fire proof cabinet	used for storage of flammable	good	3	warehouse	equipment	1st Community
	first aid kits	safety equipment	fair	3	warehouse	equipment	1st Community
	foam	used to fold paper	unknown	1	warehouse	equipment	1st Community
	hand trucks	used for pulling inventory	fair/good	4	warehouse	equipment	1st Community
	heat press	used for heat transfers	broken, poor	1	warehouse	equipment	1st Community
	ink mixers	used to mix ink	poor	2	warehouse	equipment	1st Community
	ink pump	used to pump ink from drum	fair	1	warehouse	equipment	1st Community
	label printer	printer used for label printing	non working	1	warehouse	equipment	1st Community
	label printers	printers used for label printing	fair old tech	4	offices	equipment	1st Community
	ladders	used to reach items in warehouse	fair	2	warehouse	equipment	1st Community
	laminator	cold laminator	good	1	warehouse	equipment	1st Community

Inventory List

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Item Description	Quantity	Condition	Location	Community
5080 Formula Printer	1	salvage only	warehouse	1st Community
light table	2	fair	warehouse	1st Community
M&R Amscomatic Conveyor	2	fair	warehouse	1st Community
M&R Amscomatic Folder	2	fair	warehouse	1st Community
M&R Amscomatic Oil Hanger	2	fair	warehouse	1st Community
M&R Challenger 2 Press	1	fair to good	warehouse	1st Community
M&R Challenger 2 Press	1	good	warehouse	Huntington Bank
M&R Sprint Gas Dryer	1	good	warehouse	1st Community
M&R Universal Folder	1	good	warehouse	1st Community
mis office supplies	1 lot	good	various	1st Community
mis tables for presses	5 lots	poor to fair	trailers	1st Community
mis tools	1 lot	good	warehouse	1st Community
motorized roller conveyor	1 lot	good	warehouse	1st Community
push wash abrasive unit	1 lot	good	warehouse	1st Community
Office Furniture	1 lot	fair	warehouse	1st Community
pallet racking beams	1 lot	fair-poor	warehouse	1st Community
pallet racking uprights	119	fair-poor	warehouse	1st Community
paper drill	1	non operation	warehouse	1st Community
parts washer	1	unknown	warehouse	1st Community
portable refrigerators apt size	1	fair	warehouse	1st Community
portable stalls	2	fair	warehouse	1st Community
printed licensed apparel	1	new	warehouse	1st Community
printed T shirt designs	24	good	warehouse	1st Community
printer posters	2	good	office	1st Community
printer posters	1	new	warehouse	1st Community
propylene ink	1	good	lot	1st Community
pump for cleaning chemicals	2	good	warehouse	1st Community
Roller Versa Camm Printer	1	non operation	warehouse	1st Community
roller conveyor	4	broken	offices	1st Community
screen frames	7	good	warehouse	1st Community
screen tensioner	1	good	warehouse	1st Community
screen washer	1	fair	warehouse	1st Community
sewing machine	1	non operation	warehouse	1st Community
Silk Wrap Machine	5	fair	warehouse	1st Community
Silk Screen Ink	1	good to good	warehouse	1st Community
stapler	1	poor to new	warehouse	1st Community
spray tack equipment	2	fair	warehouse	1st Community
Squeegie sharpner	1	fair	warehouse	1st Community
Takanar Flash Units	1	non operation	warehouse	1st Community
Takanar Flash Unit	1	good	warehouse	1st Community
tooth care system	1	good	warehouse	Huntington Bank

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Inventory List

5090 Formula Printer	out of service disassembled	salvage only	warehouse	1st Community
vinyl stock	handbook with card holders	good	warehouse equipment	1st Community
video camera system	security system with door	good	warehouse equipment	1st Community
vinyl	used in vinyl printing	good	warehouse inventory	1st Community
work tables	wooden work tables	fair	warehouse equipment	1st Community
Yale forklift truck	prep area	part in good	warehouse equipment	1st Community
Yale Picker	electric	good	warehouse equipment	1st Community
Yale lift/lift	used for emergency work	good	trailers	1st Community
2 racks	used for hanging apparel	fair	trailers	1st Community

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Inventory List