

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM340051

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
OBSIDIAN AGENCY SERVICES, INC.		04/30/2015	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	PALLADIUM ENERGY, INC		
Street Address:	1200 INTERNATIONALE PKWY		
City:	WOODRIDGE		
State/Country:	ILLINOIS		
Postal Code:	60517		
Entity Type:	CORPORATION: DELAWARE		
Name:	PALLADIUM ENERGY OF ILLINOIS LLC		
Street Address:	1200 INTERNATIONALE PKWY		
City:	WOODRIDGE		
State/Country:	ILLINOIS		
Postal Code:	60517		
Entity Type:	LIMITED LIABILITY COMPANY: ILLINOIS		
Name:	MICROSUN ELECTRONICS CORPORATION		
Street Address:	1200 INTERNATIONALE PKWY		
City:	WOODRIDGE		
State/Country:	ILLINOIS		
Postal Code:	60517		
Entity Type:	CORPORATION: ILLINOIS		
Name:	PALLADIUM ENERGY GROUP, INC.		
Street Address:	1200 INTERNATIONALE PKWY		
City:	WOODRIDGE		
State/Country:	ILLINOIS		
Postal Code:	60517		
Entity Type:	CORPORATION: DELAWARE		
Name:	MSTH HOLDINGS LLC		
Street Address:	1200 INTERNATIONALE PKWY		
City:	WOODRIDGE		

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State/Country:	ILLINOIS
Postal Code:	60517
Entity Type:	LIMITED LIABILITY COMPANY: ILLINOIS

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	3697703	MICROSUN
Registration Number:	3707551	MICROSUN INNOVATIVE TOTAL ENERGY SOLUTIO
Serial Number:	85478909	MICROSUN C2C
Serial Number:	85055613	DISMOUNTED POWER

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312.577.8574

Email: humberto.aquino@kattenlaw.com

Correspondent Name: HUMBERTO AQUINO C/O KATTEN MUCHIN

Address Line 1: 525 W MONROE STREET

Address Line 4: CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER: 337968-00110

NAME OF SUBMITTER: HUMBERTO AQUINO

SIGNATURE: /HUMBERTO AQUINO/

DATE SIGNED: 05/01/2015

Total Attachments: 5

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RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY

This Release of Security Interests in Intellectual Property is made as of the 30th day of April, 2015 (the "Release Date"), in favor of PALLADIUM ENERGY, INC., a Delaware corporation ("Palladium"), PALLADIUM ENERGY OF ILLINOIS LLC (formerly known as "MICROSUN TECHNOLOGIES, LLC"), an Illinois limited liability company ("Palladium Illinois") and MICROSUN ELECTRONICS CORPORATION, an Illinois corporation ("Electronics"; and together with Palladium and Palladium Illinois, collectively, the "Borrower"), PALLADIUM ENERGY GROUP, INC., a Delaware corporation ("Holdings") (together with the Borrower, each a "Grantor", and collectively, the "Grantors") and MSTH Holdings LLC, as subsidiary guarantor, by OBSIDIAN AGENCY SERVICES, INC., as collateral agent (in such capacity "Secured Party").

WHEREAS, a Patent Security Agreement, dated December 26, 2012, by the Grantors in favor of Secured Party ("Patent Security Agreement") was recorded on December 27, 2012 by the Assignment Recordation Branch of the U.S. Patent and Trademark Office, at Reel/Frame 029548/0321.

WHEREAS, a Trademark Security Agreement, dated December 26, 2012, by the Grantors in favor of Secured Party ("Trademark Security Agreement" and together with the Patent Security Agreement, the "IP Security Agreements") was recorded on December 27, 2012 by the Assignment Recordation Branch of the U.S. Patent and Trademark Office, at Reel/Frame 4929/0493.

WHEREAS, the Grantors have made payment to satisfy the obligations owed to the Secured Party by the Grantors under the above recorded IP Security Agreements, and the Secured Party has agreed to terminate, release and discharge its security interest in all of the (i) Patent Collateral (as such term is defined in the Patent Security Agreement) and (ii) Trademark Collateral (as such term is defined in the Trademark Security Agreement), including, without limitation, the Patents listed on Schedule A and the Trademarks listed on Schedule B.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantors and Secured Party hereby agree as follows:


All of Secured Party's security interests, liens, pledges, mortgages, and other encumbrances of any kind whatsoever created pursuant to the Patent Security Agreement and Trademark Security Agreement (collectively, the "Security Interests") shall be automatically terminated, released and discharged, and the Secured Party shall sign any additional termination documents reasonably requested in writing by Grantors at Grantors' cost and expense, including filings with the U.S. Patent and Trademark Office against the Patents listed on Schedule A and the Trademarks listed on Schedule B hereto, as shall be necessary to effect the termination, release and discharge of all of the Security Interests, each at Grantors' cost and expense.

If and to the extent that Secured Party has acquired any right, title or interest in or to any of the Patent Collateral or the Trademark Collateral, it hereby assigns and transfers such rights, title or interest to Grantors, along with any goodwill in the Trademarks that the Secured Party may have acquired.

This Release may be executed in any number of counterparts, but all of such counterparts shall together constitute one and the same instrument. This Release shall be governed and construed in accordance with the laws of the State of New York, without regard to the principles thereof relating to conflict of laws.


IN WITNESS WHEREOF, each of the parties hereto has caused this document to be signed as of the date first set forth above by a duly authorized representative.


PALLADIUM ENERGY, INC.

BY: 
NAME: John Gatti
TITLE: President and Chief Executive Officer
PALLADIUM ENERGY OF ILLINOIS LLC

OBSDIAN AGENCY SERVICES, INC., as
Collateral Agent

BY: _____
NAME: _____
TITLE: _____

BY: 
NAME: John Gatti
TITLE: President and Chief Executive Officer
MICROSUN ELECTRONICS CORPORATION

BY: 
NAME: John Gatti
TITLE: President and Chief Executive Officer
PALLADIUM ENERGY GROUP, INC.

BY: 
NAME: John Gatti
TITLE: President and Chief Executive Officer
MSTH HOLDINGS LLC

BY: 
NAME: John Gatti
TITLE: President and Chief Executive Officer

IP Release Agreement

This Release may be executed in any number of counterparts, but all of such counterparts shall together constitute one and the same instrument. This Release shall be governed and construed in accordance with the laws of the State of New York, without regard to the principles thereof relating to conflict of laws.

IN WITNESS WHEREOF, each of the parties hereto has caused this document to be signed as of the date first set forth above by a duly authorized representative.

PALLADIUM ENERGY, INC.

BY: _____
NAME: _____
TITLE: _____

PALLADIUM ENERGY OF ILLINOIS LLC

BY: _____
NAME: _____
TITLE: _____

MICROSUN ELECTRONICS CORPORATION

BY: _____
NAME: _____
TITLE: _____

PALLADIUM ENERGY GROUP, INC.

BY: _____
NAME: _____
TITLE: _____

MSTH HOLDINGS LLC

BY: _____
NAME: _____
TITLE: _____

OBSIDIAN AGENCY SERVICES, INC., as
Collateral Agent

BY: _____
NAME: WARD USLOW
TITLE: PRESIDENT

SCHEDULE A

PATENTS

<u>Registered Owner</u>	<u>Title</u>	<u>Registration Number</u>	<u>Country</u>	<u>Expiration Date</u>
Palladium Energy of Illinois LLC	Electric Power Storage and Delivery System and Method of Operation	8076903	U.S.	06/09/2029

SCHEDULE B

TRADEMARKS

Registered Owner	Mark	Registration No./Application No.	Country	Expiration Date
Palladium Energy of Illinois LLC	MICROSUN	3697703	U.S.	10/20/2019
Palladium Energy of Illinois LLC	MICROSUN INNOVATIVE TOTAL ENERGY SOLUTIONS, LLC	3707551	U.S.	11/10/2019
Palladium Energy of Illinois LLC	MICROSUN C2C	85478909	U.S.	11/22/2011
Palladium Energy of Illinois LLC	DISMOUNTED POWER	85055613	U.S.	06/05/2010