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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Youbet.com, LLC		08/12/2015	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Churchill Downs Incorporated	
Street Address:	600 N. Hurstbourne Parkway	
Internal Address:	Suite 400	
City:	Louisville	
State/Country:	KENTUCKY	
Postal Code:	40222	
Entity Type:	CORPORATION: KENTUCKY	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	3899260	YOUBET ADVANTAGE
Registration Number:	2933504	YOUBET MOBILE
Registration Number:	2572594	YOUBET.COM
Registration Number:	2587113	YOUBET.COM

CORRESPONDENCE DATA

Fax Number: 5025881987

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 502-625-2887

Email: aberge@middletonlaw.com

Correspondent Name: Amy B. Berge

Address Line 1: 401 South Fourth Street

Address Line 2: Suite 2600

Address Line 4: Louisville, KENTUCKY 40202

ATTORNEY DOCKET NUMBER:	ZT742-16143
NAME OF SUBMITTER:	Amy B. Berge
SIGNATURE:	/Amy B. Berge/
DATE SIGNED:	08/12/2015

TRADEMARK REEL: 005598 FRAME: 0493

Total Attachments: 3

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TRADEMARK ASSIGNMENT AGREEMENT

THIS TRADEMARK ASSIGNMENT AGREEMENT ("Assignment") is made, entered into, and effective as of this 12 day of August, 2015 (the "Effective Date"), by and between YOUBET.COM, LLC ("Assignor"), a Delaware limited liability company with an address of 600 N. Hurstbourne Parkway, Suite 400, Louisville, KY 40222, and CHURCHILL DOWNS INCORPORATED ("Assignee"), a Kentucky corporation with an address of 600 N. Hurstbourne Parkway, Suite 400, Louisville, KY 40222.

AGREEMENT

WHEREAS, Assignor is a wholly owned subsidiary of Assignee;

WHEREAS, Assignor desires to assign to Assignee and Assignee desires to receive from Assignor all rights and title to certain marks used in the operation of Assignor's business;

WHEREAS, Assignor has adopted and used and is the owner of the common law marks, registered marks, and/or trademark registrations listed in Exhibit A (the "Marks"), attached hereto.

WHEREAS, Assignee desires to acquire all of Assignor's rights in the Marks;

Now, Therefore, in consideration of the mutual promises and covenants contained in this Agreement, and for other good and valuable consideration, Assignor and Assignee hereby agree as follows:

- 1. Assignment. Assignor hereby transfers and assigns to Assignee, and Assignee hereby accepts from Assignor: (a) the trademarks and service marks set forth in Exhibit A (collectively, the "Marks"), which such Exhibit A is attached hereto and incorporated herein by reference; (b) all registrations for the Marks; (c) all rights, title, and interest in and to the Marks, including, without limitation, the rights to bring and maintain any and all causes of action, claims, and demands for infringements or other violations of rights in the Marks or Registrations arising under the federal, state, or common law of the United States of America, and to receive any and all damages or other recovery resulting therefrom including damages from prior to the date of this conveyance (and Assignor hereby waives any right to receive any portion of such damages or other recovery); and (d) all goodwill associated with and symbolized by the Marks.
- 2. COVENANT. Assignor covenants that Assignor has the right to enter into this Assignment and further agrees, without further consideration, to cause such other lawful acts to be performed and such further assignments and other lawful documents to be executed, as Assignee may from time to time reasonably request to effect fully this Assignment and to permit Assignee to be duly recorded as the legal and record owner of each of the rights hereby conveyed.
- 3. GOVERNING LAW. This Agreement, and any subsequent amendments or modifications to this Agreement, shall be governed by and construed in accordance with the laws of the

TRADEMARK
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Commonwealth of Kentucky, without regard to its or any other jurisdiction's conflict of laws rules or principles.

IN WITNESS WHEREOF, Assignor and Assignee, each with the intent to be legally bound, have entered into and executed this Agreement as of the Effective Date.

YOUBET.COM, LLC

CHURCHILL DOWNS INCORPORATED

Name: Bad Guelly 1 Name: Ala Toe

Title: EVP & Gund Carel

Signature:

Title:

Signature:

Exhibit A

The "Marks"

Trademark	Reg. No.
YOUBET ADVANTAGE	3899260
YOUBET MOBILE	2933504
youbet.com	2572594
YOUBET.COM	2587113

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RECORDED: 08/12/2015