

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM352840

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
OXFORD FINANCE LLC, AS COLLATERAL AGENT		08/26/2015	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	INSPIRE MEDICAL SYSTEMS, INC.		
<b>Street Address:</b>	9700 63RD AVENUE NORTH, SUITE 200		
<b>City:</b>	MAPLE GROVE		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55369		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4009765	INSPIRE	
<b>Serial Number:</b>	85132394	RESTORING SLEEP, STIMULATING LIFE.	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	8585506420		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	858-550-6433		
<b>Email:</b>	jmfitzpatrick@cooley.com		
<b>Correspondent Name:</b>	JENNIFER FITZPATRICK		
<b>Address Line 1:</b>	c/o COOLEY LLP		
<b>Address Line 2:</b>	4401 Eastgate Mall		
<b>Address Line 4:</b>	SAN DIEGO, CALIFORNIA 92121		
<b>ATTORNEY DOCKET NUMBER:</b>	306909-130 INSPIRE		
<b>NAME OF SUBMITTER:</b>	JENNIFER FITZPATRICK		
<b>SIGNATURE:</b>	/Jennifer Fitzpatrick/		
<b>DATE SIGNED:</b>	08/26/2015		
<b>Total Attachments: 4</b>			
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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of August 26, 2015, by OXFORD FINANCE LLC, a Delaware limited liability company, as collateral agent for the Lenders ("Collateral Agent") in favor of INSPIRE MEDICAL SYSTEMS, INC., a Delaware corporation ("Company") with its principal place of business located at 9700 63<sup>rd</sup> Avenue North, Suite 200, Maple Grove, Minnesota 55369.

Recitals


WHEREAS Company granted to Collateral Agent a security interest in the patents and trademarks described on Exhibits A and B attached hereto (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of November 16, 2012 as amended from time to time (the "Security Agreement") and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.

WHEREAS Company has no outstanding obligations to Collateral Agent under the terms of the Security Agreement, Collateral Agent agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Collateral Agent agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Collateral Agent in the Intellectual Property.

OXFORD FINANCE LLC, as Collateral Agent

By:   
Name: T. A. LOX  
Title: COO

133 N. Fairfax Street  
Alexandria, VA 22314

## EXHIBIT A

### Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
<i>*SYSTEM AND METHOD FOR PATIENT SELECTION IN TREATING SLEEP DISORDERED BREATHING</i>	20120108945 13283938	May 3, 2012 October 28, 2011
<i>*PERCUTANEOUS ACCESS FOR SYSTEMS AND METHODS OF TREATING SLEEP APNEA</i>	20120089153 13262434	April 12, 2012
<i>*METHOD OF TREATING SLEEP DISORDERED BREATHING</i>	20110264164 13130287	10/27/2011 06/24/2011
<i>*TRANSVENOUS METHOD OF TREATING SLEEP APNEA</i>	20110202119 13121862	08/18/2011 09/30/2009
<i>*METHOD AND APPARATUS FOR SENSING RESPIRATORY PRESSURE IN AN IMPLANTABLE STIMULATION SYSTEM</i>	20110152706 12992511	06/23/2011 05/15/2009
<i>*METHOD AND APPARATUS FOR SYNCHRONIZED TREATMENT OF OBSTRUCTIVE SLEEP APNEA</i>	5349653	08/27/1996
<i>*METHOD AND APPARATUS FOR IMPEDANCE DETECTING AND TREATING OBSTRUCTIVE AIRWAY DISORDERS</i>	5540732	07/30/1996
<i>*METHOD AND APPARATUS FOR DETECTING AND TREATING OBSTRUCTIVE SLEEP APNEA</i>	5540733	07/30/1996
<i>*METHOD AND APPARATUS FOR PRESSURE DETECTING AND TREATING OBSTRUCTIVE AIRWAY DISORDERS</i>	5540731	07/30/1996
<i>*METHOD FOR TREATMENT OF SLEEP APNEA BY ELECTRICAL STIMULATION</i>	5591216	01/07/1997
<i>*METHOD AND APPARATUS FOR SYNCHRONIZED TREATMENT OF OBSTRUCTIVE SLEEP APNEA</i>	6269269	07/31/2001
<i>*METHOD AND APPARATUS FOR SYNCHRONIZED TREATMENT OF OBSTRUCTION SLEEP APNEA</i>	6251126	06/26/2001
<i>METHOD AND SYSTEM FOR IDENTIFYING A LOCATION FOR NERVE STIMULATION</i>	13634333 2013/0204097	10/22/2012 08/08/2013
<i>NERVE CUFF</i>	13600572 2013/0231726	08/31/2012 09/05/2013
<i>METHOD OF AND APPARATUS FOR TREATING OBSTRUCTIVE SLEEP APNEA</i>	5158080	10/27/1992

METHOD AND SYSTEM FOR IDENTIFYING A LOCATION FOR NERVE STIMULATION	2011/112843	09/15/2011
SYSTEM FOR SELECTING A STIMULATION PROTOCOL BASED ON SENSED RESPIRATORY EFFORT	2012/050615	02/14/2013
METHOD AND APPARATUS FOR SENSING RESPIRATORY PRESSURE IN AN IMPLANTABLE STIMULATION SYSTEM	2009/044207	03/11/2010
METHOD AND SYSTEM FOR IDENTIFYING A LOCATION FOR NERVE STIMULATION	2011/027956	09/15/2011
PERCUTANEOUS ACCESS FOR SYSTEMS OF TREATING SLEEP-RELATED DISORDERED BREATHING	2010/029253	10/14/2010
METHOD OF TREATING SLEEP DISORDERED BREATHING	2009/065165	05/27/2010
TRANSVENOUS METHOD OF TREATING SLEEP APNEA	2009/059060	04/08/2010
METHOD AND APPARATUS FOR SENSING RESPIRATORY PRESSURE IN AN IMPLANTABLE STIMULATION SYSTEM	2009/044207	11/19/2009

Lender's security interest was recorded at the US Patent and Trademark Office on November 16, 2012 at Reel Number 029311 and Frame Number 0091 and on June 27, 2014 at Reel Number 033246 and Frame Number 0441.

**EXHIBIT B**

**Trademarks**

<u>Description</u>	<u>Registration/ Serial Number</u>	<u>Registration/ Application Date</u>
RESTORING SLEEP, STIMULATING LIFE.	85/132,394	09/17/2010
INSPIRE	4,009,765	08/09/2011

Lender's security interest was recorded at the US Patent and Trademark Office on November 16, 2012 at Reel Number 4902 and Frame Number 0381.