

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM363690

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest in Trademarks		
<b>SEQUENCE:</b>	1		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Citibank, N.A.		11/25/2015	national bank: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Lannett Holdings, Inc.		
<b>Street Address:</b>	1650 MARKET STREET		
<b>Internal Address:</b>	SUITE 3550		
<b>City:</b>	PHILADELPHIA		
<b>State/Country:</b>	PENNSYLVANIA		
<b>Postal Code:</b>	19103		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 5</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3958609	DIGOX	
<b>Registration Number:</b>	2674394	LANNETT	
<b>Registration Number:</b>	4165093	LCI	
<b>Registration Number:</b>	4684905	C-TOPICAL	
<b>Serial Number:</b>	85848429	LSAT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2129096836		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	212-909-6000		
<b>Email:</b>	trademarks@debevoise.com		
<b>Correspondent Name:</b>	Ross Liemer, Esq.		
<b>Address Line 1:</b>	919 Third Avenue		
<b>Address Line 2:</b>	Debevoise & Plimpton LLP		
<b>Address Line 4:</b>	New York, NEW YORK 10022		
<b>ATTORNEY DOCKET NUMBER:</b>	24803-1005		
<b>NAME OF SUBMITTER:</b>	Ross Liemer		
<b>SIGNATURE:</b>	/Ross Liemer/		

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<b>DATE SIGNED:</b>	11/25/2015
<b>Total Attachments: 3</b> source=Project Orion - Release of Security Interest in Trademarks#page1.tif source=Project Orion - Release of Security Interest in Trademarks#page2.tif source=Project Orion - Release of Security Interest in Trademarks#page3.tif	

**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

THIS RELEASE OF TRADEMARK SECURITY INTEREST ("Release") is made and effective as of NOVEMBER 25, 2015 and granted by CITIBANK, N.A., as the Administrative Agent ("Agent") for the several banks and other financial institutions (the "Lenders") parties to the Credit Agreement, dated December 18, 2013, referred to below, in favor of LANNETT HOLDINGS, INC., a Delaware corporation ("Grantor").

WHEREAS, Agent and Grantor entered into a Guaranty and Security Agreement, dated as of December 18, 2013 (the "Security Agreement") and, in connection therewith, a Short-Form Trademark Security Agreement, dated as of December 18, 2013, which was recorded in the United States Patent and Trademark Office on December 20, 2013, at Reel 5179, Frame 0041, pursuant to each of which Grantor granted to Agent, a security interest in all of its right, title and interest in, to and under all the Trademarks (as defined in the Security Agreement), including those referred to in Exhibit A thereto, and identified in Exhibit A to this RELEASE, and all good will associated with the Trademarks and Licenses; and,

WHEREAS, Grantor has promptly paid and performed all its Secured Obligations (as defined in the Security Agreement), and Agent desires to release its security interests in and liens upon the Trademarks and Licenses.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent hereby releases its lien on and security interest in all Grantor's right, title and interest in and to the Trademarks and Licenses and reassigns any and all interest it may have in such Trademarks and Licenses to Grantor.

IN WITNESS WHEREOF, Agent has caused this RELEASE to be duly executed by its officer thereunto duly authorized as of the date above first written.

**CITIBANK, N.A.,  
as Agent**

By:   
Name: Luke Hirneisen  
Title: Vice President

EXHIBIT A

Owner	Trademark	Reg. No. (App. No.)	Reg. Date (App. Date)	Status	Expiration Date (if registered)
Lannett Holdings, Inc.	DIGOX	3,958,609	5/10/2011	Registered	Declarations due by 5/10/2017
Lannett Holdings, Inc.	LANNETT	2,674,394	1/14/2003	Registered	Renewal due by 1/14/2023
Lannett Holdings, Inc.	LCI	4,165,093	1/26/2012	Registered	Declarations due by 6/26/2018
Lannett Holdings, Inc.	C-TOPICAL	4,684,905	2/10/2015	Registered	Declarations due by 2/10/2021
Lannett Holdings, Inc.	LSAT	85/033,155 85/848,429	5/7/2010 2/13/2013	Abandoned	N/A