JP \$315.00 4298281

ETAS ID: TM367069

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

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SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Termination and Release of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association, as Lender		12/22/2015	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Jersey Mike's Franchise Systems, Inc.		
Street Address:	2251 Landmark Place		
City:	Manasquan		
State/Country:	NEW JERSEY		
Postal Code:	08736		
Entity Type:	CORPORATION: NEW JERSEY		

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	4298281	SUB IN A TUB
Registration Number:	4042034	MIKE'S WAY
Registration Number:	3893354	JERSEY MIKE'S SUBS
Registration Number:	3142020	JERSEY MIKE'S SUBS SINCE 1956
Registration Number:	1993658	MIKES
Registration Number:	1993657	JERSEY MIKE'S ESTABLISHED IN '56 PT. PLE
Registration Number:	1993656	JERSEY MIKE'S
Serial Number:	85870931	MENU OF CHAMPIONS
Serial Number:	85796998	FUELED BY FRESH
Serial Number:	85978761	INVITE MIKE
Serial Number:	85741508	INVITE MIKE
Serial Number:	85672248	JERSEY MIKE'S SHORE POINTS

CORRESPONDENCE DATA

900348521

Fax Number: 9192868199

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919 286-8000

Email: PTO_TMconfirmation@mvalaw.com

Correspondent Name: MOORE & VAN ALLEN PLLC

TRADEMARK

REEL: 005696 FRAME: 0607

Address Line 1: 3015 CARRINGTON MILL BOULEVARD

Address Line 2: SUITE 400

Address Line 4: MORRISVILLE, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER: 040324-95

NAME OF SUBMITTER: John E. Slaughter

SIGNATURE: /John E. Slaughter/

DATE SIGNED: 12/28/2015

Total Attachments: 3

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> TRADEMARK REEL: 005696 FRAME: 0608

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of December 22, 2015 ("Release"), is made by Wells Fargo, National Association ("Lender") in favor of Jersey Mike's Franchise Systems, Inc., a New Jersey corporation ("Grantor").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of May 10, 2013 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligors party thereto and the Lender, each Obligor granted to the Lender, for the benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of such Obligor in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing;

WHEREAS, pursuant to the Security Agreement, Grantor, an Obligor, executed and delivered to Lender, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks dated as of May 10, 2013 ("Notice"); and

WHEREAS, the Notice was recorded at the United States Patent and Trademark Office ("USPTO") on May 10, 2013 at Reel 5025 Frame 0681.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Lender, on behalf of the Secured Parties, and Grantor agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2.** <u>Termination and Release</u>. Lender, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the Grantor's right, title, and interest in, to, and under all the Trademarks, Trademark Licenses, and Proceeds of the foregoing, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Lender, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Lender:

Wells Fargo, National Association, as Lender

Name: Maureen S. Malphus

Title: Vice President

Loan Administration Manager

Schedule A

Jersey Mike's Franchise Systems, Inc. (New Jersey Corporation)

U.S. Trademarks

Registered Marks

Mark	Reg. No.	Reg. Date
SUB IN A TUB	4298281	03/05/13
MIKE'S WAY	4042034	10/18/11
JERSEY MIKE'S SUBS	3893354	12/21/10
JERSEY MIKE'S SUBS SINCE 1956 and Design	3142020	09/12/06
MIKES and Design	1993658	08/13/96
JERSEY MIKE'S ESTABLISHED IN '56 PT. PLEASANT	1993657	08/13/96
and Design		
JERSEY MIKE'S	1993656	08/13/96

Pending Applications

Mark	Appl. No.	Filing Date
MENU OF CHAMPIONS	85870931	03/08/13
FUELED BY FRESH	85796998	12/07/12
INVITE MIKE	85978761	09/28/12
INVITE MIKE	85741508	09/28/12
JERSEY MIKE'S SHORE POINTS	85672248	07/09/12

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TRADEMARK REEL: 005696 FRAME: 0611