

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM389459

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CAMBRIAN INNOVATION INC.		06/27/2016	Corporation: DELAWARE
CAMBRIAN WATER OPERATIONS, LLC		06/27/2016	Limited Liability Company: DELAWARE
CAMBRIAN WATER HOLDINGS, LLC		06/27/2016	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Windsail Credit Fund, L.P., as Administrative Agent		
Street Address:	133 FEDERAL STREET		
Internal Address:	12TH FLOOR		
City:	BOSTON		
State/Country:	MASSACHUSETTS		
Postal Code:	02110		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4632632	CAMBRIAN INNOVATION	
Registration Number:	4689263	ECOVOLT	
CORRESPONDENCE DATA			
Fax Number:	8004947512		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-370-4750		
Email:	ipteam@nationalcorp.com		
Correspondent Name:	Darlena Bari Stark		
Address Line 1:	1025 Vermont Ave NW, Suite 1130		
Address Line 2:	National Corporate Research, Ltd.		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	F163972		
NAME OF SUBMITTER:	ANDREW NASH		
SIGNATURE:	/ANDREW NASH/		

OP \$65.00 4632632

DATE SIGNED:	06/28/2016
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Total Attachments: 9
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (“Agreement”) is entered into as of June 27, 2016 by and between (i) WINDSAIL CREDIT FUND, L.P., as administrative agent and collateral agent for the Lenders (as defined in the Credit Agreement (defined herein)) (“Agent”), and (ii) CAMBRIAN INNOVATION INC., a Delaware corporation, CAMBRIAN WATER OPERATIONS, LLC, a Delaware limited liability company, and CAMBRIAN WATER HOLDINGS, LLC, a Delaware limited liability company (each and together, jointly and severally, the “Grantor”).

RECITALS

A. The Agent and the Lenders have agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the “Loans”) in the amounts and manner set forth in that certain Credit and Security Agreement by and between Agent, the Lenders party thereto and Grantor dated as of the date hereof (as the same may be amended, modified or supplemented from time to time, the “Credit Agreement”; capitalized terms used herein are used as defined in the Credit Agreement). The Agent and Lenders are willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Lender a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor under the Credit Agreement.

B. Pursuant to the terms of the Credit Agreement, Grantor has granted to Agent, for the benefit of the Lenders, a security interest in all of Grantor’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Credit Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

1. Grant of Security Interest. To secure its obligations under the Credit Agreement, Grantor grants and pledges to Agent, for the benefit of the Lenders, a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “Intellectual Property Collateral”), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the “Copyrights”);

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks"). Notwithstanding the foregoing, Intellectual Property Collateral shall not include any Trademarks consisting of intent-to-use trademark applications, for which the creation by the Grantor of a security interest therein is prohibited without the consent of a third party or by applicable law (provided, that upon termination of such prohibition, such Trademarks shall immediately become Intellectual Property Collateral without any action by the Grantor or the Agent), provide, however, the Intellectual Property Collateral shall include all Accounts and all proceeds of such Trademarks;

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks, the Register of Copyrights, and any other government officials to record and register this Agreement upon request by Agent.

3. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Credit Agreement, which is hereby incorporated by reference. The provisions of the Credit Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Agent and Lenders with respect to the Intellectual Property Collateral are as provided by the Credit Agreement and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

4. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

5. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the Commonwealth of Massachusetts, without giving effect to any choice or conflict of law provision or rule (whether of the Commonwealth of Massachusetts or any other jurisdiction).

[Signature page follows]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

CAMBRIAN INNOVATION INC.

By: Matthew Silver
Name: Matthew Silver
Title: President and Chief Executive Officer

CAMBRIAN WATER OPERATIONS, LLC

By: Cambrian Innovation Inc., its sole member

By: Matthew Silver
Name: Matthew Silver
Title: President and Chief Executive Officer

CAMBRIAN WATER HOLDINGS, LLC

By: Cambrian Innovation Inc., its sole member

By: Matthew Silver
Name: Matthew Silver
Title: President and Chief Executive Officer

AGENT:

WINDSAIL CREDIT FUND, L.P.

By: WindSail GP, LLC, its General Partner

By: _____
Name: Michael Rand
Title: Managing Director

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

CAMBRIAN INNOVATION INC.

By: _____
Name: Matthew Silver
Title: President and Chief Executive Officer

CAMBRIAN WATER OPERATIONS, LLC
By: Cambrian Innovation Inc., its sole member

By: _____
Name: Matthew Silver
Title: President and Chief Executive Officer

CAMBRIAN WATER HOLDINGS, LLC
By: Cambrian Innovation Inc., its sole member

By: _____
Name: Matthew Silver
Title: President and Chief Executive Officer

AGENT:

WINDSAIL CREDIT FUND, L.P.
By: WindSail GP, LLC, its General Partner

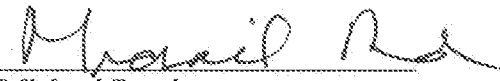
By: 
Name: Michael Rand
Title: Managing Director

EXHIBIT A

Copyrights

NONE

EXHIBIT B

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
SYSTEMS AND DEVICES FOR TREATING WATER, WASTEWATER AND OTHER BIODEGRADABLE MATTER	13/378763	February 24, 2010
MICROBIALY-BASED SENSORS FOR ENVIRONMENTAL MONITORING	14/694082	April 23, 2015
BIO-ELECTROCHEMICAL SYSTEM FOR TREATING WASTEWATER	13/811132	April 24, 2011
DENITRIFICATION AND PH CONTROL USING BIO-ELECTROCHEMICAL SYSTEMS	13/811149	July 21, 2011
BIO-ELECTROCHEMICAL SYSTEMS	13/880401	October 19, 2011
BIOLOGICAL OXYGEN DEMAND SENSORS	14/126264	June 14, 2012
BIOLOGICAL TREATMENT SYSTEMS UTILIZING SELECTIVELY PERMEABLE BARRIERS	14/418,516	August 8, 2013
SYSTEM AND METHOD FOR WASTE TREATMENT	14/526212	October 28, 2014
ELECTRODES FOR COST-EFFECTIVE BIO-ELECTROCHEMICAL SYSTEMS	14/551462	November 24, 2014
MICROBIALY-BASED SENSORS FOR ENVIRONMENTAL MONITORING	9046478	June 2, 2015

EXHIBIT C

Trademarks

<u>Description</u>	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
CAMBRIAN INNOVATION	4632632	November 4, 2014
ECOVOLT	4689263	February 17, 2015

EXHIBIT D

Mask Works

NONE

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