

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM390330

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		06/23/2016	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Orbotech Ltd.		
Street Address:	7 Sanhedrin Boulevard, No. Industrial Zone		
City:	Yavne		
State/Country:	ISRAEL		
Postal Code:	8110101		
Entity Type:	Limited Company: ISRAEL		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2576417		
Registration Number:	2482856	ORBOTECH	
CORRESPONDENCE DATA			
Fax Number:	6502515002		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(650) 251-5027		
Email:	ksolomon@stblaw.com		
Correspondent Name:	Marcela Robledo, Esq.		
Address Line 1:	Simpson Thacher & Bartlett LLP		
Address Line 2:	2475 Hanover Street		
Address Line 4:	Palo Alto, CALIFORNIA 94304-1114		
ATTORNEY DOCKET NUMBER:	509265/1858		
NAME OF SUBMITTER:	Marcela Robledo		
SIGNATURE:	/mr/		
DATE SIGNED:	07/05/2016		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

This RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Release"), effective as of this 23rd day of June, 2016, given by JPMORGAN CHASE BANK, N.A., a national banking association, with an address at 10 S. Dearborn, 7th Floor, Chicago, IL 60603, as Administrative Agent ("Agent") to Orbotech Ltd., an Israeli limited company ("Grantor"), as follows:

W I T N E S S E T H

WHEREAS, pursuant to that certain Credit Agreement dated as of August 7, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Lenders (as defined in the Credit Agreement) have agreed to extend credit to the Borrower (as defined in the Credit Agreement);

WHEREAS, in connection with the Credit Agreement, the Grantor executed that certain Pledge Agreement, dated as of February 25, 2016 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement") and granted to the Agent a security interest in the United States trademark registrations and applications set forth on Schedule A attached hereto (the "Trademarks") to secure the Obligations (as defined in the Collateral Agreement);

WHEREAS, in furtherance of the Collateral Agreement, the Grantor executed a Trademark Security Agreement, dated March 7, 2016 (the "Trademark Security Agreement"), which was duly recorded on March 7, 2016, at Reel 5747 / Frame 0381 in the United States Patent and Trademark Office;

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Trademarks to the Grantor and to terminate the encumbrance created by the Trademark Security Agreement and the Collateral Agreement in respect of the Trademarks.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby terminates, releases, cancels, relinquishes and discharges the security interest in the Trademarks created by the Trademark Security Agreement and the Collateral Agreement and reassigns all right, title and interest it has in the Trademarks to the Grantor.

THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK AND SHALL BE BINDING UPON THE GRANTOR'S AND THE ADMINISTRATIVE AGENT'S REPRESENTATIVES, SUCCESSORS, ASSIGNS AND TRANSFEREES.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this Release to be executed under seal on the date first written above.

JPMORGAN CHASE BANK, N.A., as
Administrative Agent

By: 

Name: **Richard Johansson**
Vice President

SCHEDULE A

Trademarks

<u>Grantor</u>	<u>Mark</u>	<u>Registration No.</u>
Orbotech Ltd.	O AND DEVICE	2576417
Orbotech Ltd.	ORBOTECH	2482856