

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM393208

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MORGAN STANLEY SENIOR FUNDING, INC.		07/29/2016	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	NOVELIS PAE S.A.S.		
Street Address:	725 rue Aristide Bergès		
City:	Voreppe		
State/Country:	FRANCE		
Postal Code:	38340		
Entity Type:	Société Par Actions Simplifiée (Sas): FRANCE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1744280	ALPUR	
Registration Number:	2490097	JUMBO 3CM	
Registration Number:	1135519	JUMBO'S-3C	
CORRESPONDENCE DATA			
Fax Number:	2127352000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-735-2811		
Email:	mribando@skadden.com		
Correspondent Name:	Skadden, Arps, Slate, Meagher & Flom		
Address Line 1:	Four Times Square		
Address Line 2:	Monique L. Ribando		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	597600/39		
NAME OF SUBMITTER:	Rebecca Rodal		
SIGNATURE:	/Rebecca Rodal/		
DATE SIGNED:	07/29/2016		
Total Attachments: 4			
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TRADEMARK SECURITY RELEASE AGREEMENT
(French Grantor)

TRADEMARK SECURITY RELEASE AGREEMENT (French Grantor), dated as of July 29, 2016 (this "Release"), by MORGAN STANLEY SENIOR FUNDING, INC., a Delaware corporation located at 1585 Broadway, 4th Floor, New York, New York 10036, in its capacity as French Collateral Agent (in such capacity, the "Assignor") in favor of NOVELIS PAE S.A.S., a French société par actions simplifiée having its registered office at 725 rue Aristide Bergès, 38340 Voreppe, France, registered with the Grenoble Trade and Companies Register under number 421 528 555 (the "Assignee").

W I T N E S S E T H:

WHEREAS, the Assignor and the Assignee are, among others, parties to that certain Charge Over Business (Acte de Nantissement de Fonds de Commerce de Cinquième Rang) dated as of June 10, 2015 (the "French Security Agreement") in favor of the Assignor, pursuant to which Assignee executed and delivered that certain Trademark Security Agreement (French Grantor) dated as of June 10, 2015 (the "Trademark Security Agreement") in order to record the lien and security interest of the Assignor in the Trademark Collateral (as defined below) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, pursuant to the Trademark Security Agreement, as security for the payment, discharge and performance by the Assignee of the Secured Obligations, the Assignee created in the Assignor and the Beneficiaries a Security Interest over the Charged Business, including all of the right, title and interest of the Assignee in, to and under the following property, wherever located, and whether then existing or thereafter arising or acquired from time to time (collectively, the "Trademark Collateral");

(a) all trademarks (including service marks and certification marks), slogans, logos, trade dress, internet domain names, corporate names and trade names, whether registered or unregistered (whether statutory or common law and whether established or registered in Canada, the United States or any other country or any political subdivision thereof), together with any and all (i) registrations and applications for any of the foregoing, (ii) goodwill connected with the use thereof and symbolized thereby, (iii) rights and privileges arising under applicable law with respect to the use of any of the foregoing, (iv) reissues, continuations, extensions and renewals thereof and amendments thereto, (v) income, fees, royalties, damages and payments then and thereafter due and/or payable thereunder and with respect thereto, including damages, claims and payments for past, present or future infringements, dilutions or other violations thereof, (vi) rights corresponding thereto throughout the world and (vii) rights to sue for past, present and future infringements, dilutions or other violations thereof (collectively, "Trademarks") of the Assignee, including, without limitation, the registered and applied-for Trademarks of the Assignee listed on Schedule I attached thereto; and

(b) all Proceeds and products of each of the foregoing and all accessions to, substitutions and replacements for, and rents, profits and products of, each of the foregoing, and any and all Proceeds of any insurance, indemnity, warranty or guaranty payable to the Assignee from time to time with respect to any of the foregoing.

WHEREAS, the Trademark Security Agreement was recorded with the PTO on June 12, 2015 at Reel 5551/Frame 0548; and

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor hereby agrees as follows:

SECTION 1. Defined Terms. Capitalized terms used herein but not otherwise defined herein shall have the meanings given to them in the French Security Agreement or Trademark Security Agreement, as applicable.

SECTION 2. Release of Security Interest in Trademark Collateral. The Assignor, without recourse, representation or warranty of any kind or nature, and at the Assignee's sole cost and expense, hereby terminates, cancels and releases its lien on and security interest in all of the right, title and interest of the Assignee in, to and under the Trademark Collateral, including the Trademarks listed on Schedule I hereto, and any and all right, title and interest of the Assignor in the Trademark Collateral shall hereby terminate, cease and become void.

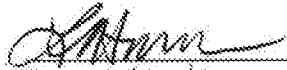
SECTION 3. Recordation. The Assignor hereby authorizes the Assignee, or the Assignee's authorized representative, to record this Release with the PTO.

SECTION 4. Governing Law. This Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

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IN WITNESS WHEREOF, the Assignor has caused this Release to be executed and delivered by its duly authorized officer as of the date first above written.

MORGAN STANLEY SENIOR FUNDING, INC.,
as Assignor

By: 
Name: Lisa Hansen
Title: Authorized Signatory

SCHEDULE I
to
TRADEMARK SECURITY RELEASE AGREEMENT (French Grantor)
U.S. TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Trademark Registrations:

OWNER	REGISTRATION NUMBER	TRADEMARK
NOVELIS PAE S.A.S.	1744280	ALPUR
NOVELIS PAE S.A.S.	2490097	JUMBO 3CM
NOVELIS PAE S.A.S.	1135519	JUMBO'S-3C

Trademark Applications:

NONE