

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM393210

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
MORGAN STANLEY SENIOR FUNDING, INC.		07/29/2016	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	NOVELIS DEUTSCHLAND GMBH		
<b>Street Address:</b>	Hannoversche Strasse 1		
<b>City:</b>	Göttingen		
<b>State/Country:</b>	GERMANY		
<b>Postal Code:</b>	37075		
<b>Entity Type:</b>	Gesellschaft Mit Beschränkter Haftung (GmbH): GERMANY		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2246994	FF2	
<b>Registration Number:</b>	2670686	FF2	
<b>Registration Number:</b>	2490308	FF3	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2127352000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	212-735-2811		
<b>Email:</b>	mrribando@skadden.com		
<b>Correspondent Name:</b>	Skadden, Arps, Slate, Meagher & Flom		
<b>Address Line 1:</b>	Four Times Square		
<b>Address Line 2:</b>	Monique L. Ribando		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>ATTORNEY DOCKET NUMBER:</b>	597600/39		
<b>NAME OF SUBMITTER:</b>	Rebecca Rodal		
<b>SIGNATURE:</b>	/Rebecca Rodal/		
<b>DATE SIGNED:</b>	07/29/2016		
<b>Total Attachments: 4</b>			
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TRADEMARK SECURITY RELEASE AGREEMENT  
(German Grantor)

TRADEMARK SECURITY RELEASE AGREEMENT (German Grantor), dated as of July 29, 2016 (this "Release"), by MORGAN STANLEY SENIOR FUNDING, INC., a Delaware corporation located at 1585 Broadway, 4<sup>th</sup> Floor, New York, New York 10036, in its capacity as Collateral Agent pursuant to the Credit Agreement (in such capacity, the "Assignor") in favor of NOVELIS DEUTSCHLAND GMBH, a limited liability company (Gesellschaft mit beschränkter Haftung) organized under the laws of the Federal Republic of Germany, registered with the Commercial Register of the local court of Göttingen, Germany under HRB 772 (previously: Alcan Deutschland GmbH), having its business address at Hannoversche Strasse 1, 37075 Göttingen, Germany (the "Assignee").

W I T N E S S E T H:

WHEREAS, the Assignor and the Assignee are, among others, parties to that certain Security Transfer and Assignment Agreement Relating to Intellectual Property Rights dated as of June 10, 2015 (the "German Security Agreement") in favor of the Assignor, pursuant to which Assignee executed and delivered that certain Trademark Security Agreement (German Grantor) dated as of June 10, 2015 (the "Trademark Security Agreement") in order to record the lien and security interest of the Assignor in the Trademark Collateral (as defined below) in the United States Patent and Trademark Office (the "PTO");

WHEREAS, pursuant to the Trademark Security Agreement, as collateral security for the payment and performance in full of all the Secured Obligations, the Assignee pledged and granted to the Assignor for the benefit of the Secured Parties, a lien on and security interest in all of the right, title and interest of the Assignee in, to and under the following property, wherever located, and whether then existing or thereafter arising or acquired from time to time (collectively, the "Trademark Collateral");

(a) all trademarks (including service marks and certification marks), slogans, logos, trade dress, internet domain names, corporate names and trade names, whether registered or unregistered (whether statutory or common law and whether established or registered in Canada, the United States or any other country or any political subdivision thereof), together with any and all (i) registrations and applications for any of the foregoing, (ii) goodwill connected with the use thereof and symbolized thereby, (iii) rights and privileges arising under applicable law with respect to the use of any of the foregoing, (iv) reissues, continuations, extensions and renewals thereof and amendments thereto, (v) income, fees, royalties, damages and payments then and thereafter due and/or payable thereunder and with respect thereto, including damages, claims and payments for past, present or future infringements, dilutions or other violations thereof, (vi) rights corresponding thereto throughout the world and (vii) rights to sue for past, present and future infringements, dilutions or other violations thereof (collectively, "Trademarks") of the Assignee, including, without limitation, the registered and applied-for Trademarks of the Assignee listed on Schedule I attached thereto; and

(b) all Proceeds and products of each of the foregoing and all accessions to, substitutions and replacements for, and rents, profits and products of, each of the foregoing, and any and all Proceeds of any insurance, indemnity, warranty or guaranty payable to the Assignee from time to time with respect to any of the foregoing.

WHEREAS, the Trademark Security Agreement was recorded with the PTO on June 12, 2015 at Reel 5551/Frame 0582; and

NOW, THEREFORE, in consideration of the foregoing premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor hereby agrees as follows:

SECTION 1. Defined Terms. Capitalized terms used herein but not otherwise defined herein shall have the meanings given to them in the German Security Agreement or Trademark Security Agreement, as applicable.

SECTION 2. Release of Security Interest in Trademark Collateral. The Assignor, without recourse, representation or warranty of any kind or nature, and at the Assignee's sole cost and expense, hereby terminates, cancels and releases its lien on and security interest in all of the right, title and interest of the Assignee in, to and under the Trademark Collateral, including the Trademarks listed on Schedule I hereto, and any and all right, title and interest of the Assignor in the Trademark Collateral shall hereby terminate, cease and become void.


SECTION 3. Recordation. The Assignor hereby authorizes the Assignee, or the Assignee's authorized representative, to record this Release with the PTO.

SECTION 4. Governing Law. This Release shall be construed in accordance with and governed by the law of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

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IN WITNESS WHEREOF, the Assignor has caused this Release to be executed and delivered by its duly authorized officer as of the date first above written.

MORGAN STANLEY SENIOR FUNDING, INC.,  
as Assignor

By:   
Name: Lisa Hansen  
Title: Authorized Signatory

**SCHEDULE I**  
**to**  
**TRADEMARK SECURITY RELEASE AGREEMENT (German Grantor)**  
**U.S. TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS**

**Trademark Registrations:**

<b>OWNER</b>	<b>REGISTRATION NUMBER</b>	<b>TRADEMARK</b>
Novelis Deutschland GmbH	4416425	B73A (Stylized)
Novelis Deutschland GmbH	2246994	FF2 (Stylized)
Novelis Deutschland GmbH	2670686	FF2
Novelis Deutschland GmbH	2490308	FF3
Novelis Deutschland GmbH	4416426	J73A (Stylized)

**Trademark Applications:**

None.