

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM396233

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Innovairre Direct, LLC		08/02/2016	Limited Liability Company: NEW HAMPSHIRE
RECEIVING PARTY DATA			
Name:	Cortland Capital Market Services LLC		
Street Address:	225 W. Washington St., 21st Floor		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60606		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3773848	PEP DIRECT	
CORRESPONDENCE DATA			
Fax Number:	2128066006		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2128065763		
Email:	afisher@stroock.com		
Correspondent Name:	Jeffrey M. Mann		
Address Line 1:	180 Maiden Lane, 38th Floor		
Address Line 4:	New York, NEW YORK 10038-4982		
ATTORNEY DOCKET NUMBER:	002838/0014		
NAME OF SUBMITTER:	Jeffrey M. Mann		
SIGNATURE:	/jeffrey m. mann/		
DATE SIGNED:	08/24/2016		
Total Attachments: 3			
source=Innovairre Direct LLC - Cortland Capital Market Services LLC - Security Interest#page1.tif			
source=Innovairre Direct LLC - Cortland Capital Market Services LLC - Security Interest#page2.tif			
source=Innovairre Direct LLC - Cortland Capital Market Services LLC - Security Interest#page3.tif			

CH \$40.00 3773848

**NOTICE OF GRANT OF SECURITY
INTEREST IN TRADEMARKS**

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of August 2, 2016 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Cortland Capital Market Services LLC, as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Obligor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications set forth on Schedule I hereto to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations.

The undersigned Obligor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

.....
Innovairre Direct, LLC


By: _____


Name: William Athas

Title: Secretary

Acknowledged and Accepted:

Cortland Capital Market Services LLC, as Administrative Agent

By: 
Name: Emily Ergang Pappas
Title: Associate Counsel

Schedule 1

United States Trademarks:

Owner	Title	Registration Date	Registration Number
Innovairre Direct, LLC	PEP DIRECT (and Design)	4/13/2010	3.773.848