

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM402243

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MIDCAP FINANCIAL TRUST, AS AGENT (SUCCESSOR-IN-INTEREST TO MIDCAP FUNDING V, LLC)		10/14/2016	STATUTORY TRUST: DELAWARE
RECEIVING PARTY DATA			
Name:	ALBA BIOSCIENCE LIMITED		
Street Address:	Pentlands Science Park, Bush Loan		
Internal Address:	Penicuik		
City:	Midlothian		
State/Country:	UNITED KINGDOM		
Postal Code:	EH26 0PL		
Entity Type:	Company: SCOTLAND		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	76668476	ALBA Q-CHEK	
CORRESPONDENCE DATA			
Fax Number:	7036106200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7036106100		
Email:	boxip@hoganlovells.com		
Correspondent Name:	Valerie Brennan, Hogan Lovells US LLP		
Address Line 1:	7930 Jones Branch Drive, 9th Floor		
Address Line 2:	Attn: Box Intellectual Property		
Address Line 4:	McLean, VIRGINIA 22102		
NAME OF SUBMITTER:	Valerie Brennan		
SIGNATURE:	/vb/		
DATE SIGNED:	10/17/2016		
Total Attachments: 4			
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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**

This Release of Security Interest in Intellectual Property, dated as of October 14, 2016 (the “**IP Release**”), is made by **Midcap Financial Trust**, as agent (“**Agent**”) for the Lenders in favor of **Quotient Biodiagnostics, Inc.**, a Delaware corporation (“**Quotient**”), **QBD (QSIP) Limited**, a Jersey corporation (“**QBD**”) and **Alba Bioscience Limited**, a company incorporated in Scotland (“**Alba**” and, collectively, with Quotient and QBD, the “**Grantors**” and each individually, a “**Grantor**”) as follows:

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of December 6, 2013 (as the same may have been amended, modified, restated, replaced or supplemented from time to time, the “**IP Security Agreement**”; capitalized terms used herein have the definition provided for in the IP Security Agreement), recorded with the United States Patent and Trademark Office on September 4, 2015 at Reel/Frame No. 036493/0254 and at Reel/Frame No. 5616/0912, each Grantor granted MidCap Funding V Trust (formerly known as MidCap Funding V, LLC, the “**Original Agent**”), on behalf of the Lenders, a security interest in and to all of its right, title and interest in the Intellectual Property Collateral identified therein;

WHEREAS, pursuant to that certain Agency Resignation, Assignment and Assumption Agreement, dated as of March 11, 2015, Original Agent assigned all of its rights, powers, privileges and duties as “**Agent**” under the Credit Agreement and the other Financing Documents, including the IP Security Agreement, to Agent; and

WHEREAS, the Grantor has requested that Agent release its security interest in and to the patent assets as more particularly described on Schedule A attached hereto and the trademark assets as more particularly described on Schedule B attached hereto (the “**Released IP Collateral**”).

NOW, THEREFORE, Agent, without recourse, representation or warranty and at Grantor’s sole cost and expense, hereby releases all of its right, title and interest in and to the Released IP Collateral.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this IP Release to be duly executed and delivered by its duly authorized officer as of the date first written above.


AGENT:

MIDCAP FINANCIAL TRUST

as Agent

By: Apollo Capital Management, L.P.,
its investment manager

By: Apollo Capital Management GP, LLC,
its general partner

By:  (SEAL)

Name: Maurice Amsellem

Its: Authorized Signatory


SCHEDULE A

Patents

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
Blood Typing (AKA Direct Antiglobulin Testing/DAT) Inventors: Janine Robb, Linda K. Knowles, and Juraj Petrik	Application No. 2008235291 Filed: 9/16/2007	U.S. Patent No. 8,030,006 Issued: 10/4/2011 Expires: 9/16/2027
Antigen Detection (Autofluorescence)	Application No. 11/886,245 Filed: 3/23/2006	Under Examination Expires (if granted): 3/23/2026
Antibody Screening (Fragments and pDADMAC)	Application No. 12/595,084 Filed: 4/8/2008	Under Examination Expires (if granted): 4/8/2028

SCHEDULE B

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
ALBA BIOSCIENCE	Application No. 861345	Filed: 7/19/2005 Next renewal date: 7/19/2015
ALBACLONE	Application No. 885135	Filed: 9/5/2005 Next renewal date: 9/5/2015
ALBACHECK	Application No. 874434	Filed: 9/5/2005 Next renewal date: 9/5/2015
QUANT-Rho	Application No. 76/514,111 Registration No. 2,980,428	Filed: 5/14/2003 Next renewal date: 8/2/2015
	Application No. 894982	Filed: 4/25/2006 Next renewal date: 4/24/2016
ALBASERA	Application No. 924187	Filed: 4/5/2007 Next renewal date: 4/5/2017
ALBA Q-Chek	Application No. 76/668,476	Filed: 11/1/2006