

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM405128

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest at Reel/Frame 5874/0008		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
OBSIDIAN AGENCY SERVICES, INC.		11/03/2016	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	BLACKLINE SYSTEMS, INC.		
Street Address:	21300 Victory Blvd., 12th Floor		
City:	Woodland Hills		
State/Country:	CALIFORNIA		
Postal Code:	91367		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	4772480	BLACKLINE	
Registration Number:	4831824	BLACKLINE INTERCOMPANY HUB	
Serial Number:	86559885	INTERCOMPANY HUB	
Serial Number:	86807263	BLACKLINE INSIGHTS	
Serial Number:	86924004	TRUST IS IN THE BALANCE	
CORRESPONDENCE DATA			
Fax Number:	2124464900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	susan.zablocki@kirkland.com		
Correspondent Name:	Susan Zablocki		
Address Line 1:	Kirkland & Ellis LLP		
Address Line 2:	601 Lexington Avenue		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	14825-7		
NAME OF SUBMITTER:	Susan Zablocki		
SIGNATURE:	/susan zablocki/		
DATE SIGNED:	11/10/2016		

CH \$140.00 4772480

Total Attachments: 3

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RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE dated as of November 3, 2016 (this "Release") is made by OBSIDIAN AGENCY SERVICES, INC., a California corporation, acting in its capacity as collateral agent (in such capacity, the "Agent") under that certain Trademark Security Agreement, dated as of September 9, 2016 (as amended, supplemented or modified and in effect from time to time, the "Trademark Security Agreement") by and among BLACKLINE SYSTEMS, INC., a California corporation (the "Debtor") and the Agent. Capitalized terms used but not otherwise defined herein shall have the meaning set forth in the Trademark Security Agreement.

WHEREAS, pursuant to the Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on September 12, 2016 at Reel 005874, Frame 0008, the Debtor granted to the Agent a continuing security interest in all of the Debtor's right, title and interest in, to and under its owned or thereafter acquired Trademarks, including, but not limited to, those set forth on the attached Schedule A (the "Trademark Collateral");

WHEREAS, the Debtor has requested and the Agent has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (the "Released Collateral").


NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the liens and security interest created under the Trademark Security Agreement in the Released Collateral, (b) discharge and release its security interest in the Released Collateral, and (c) reassign any and all rights, title and interest it has in the Released Collateral to the Debtor. The Agent agrees to make filings with the United States Patent and Trademark Office and take further actions, in each case as reasonably requested by the Debtor and at the sole expense of the Debtor, to evidence the release and termination of the Agent's security interests in the Released Collateral.

THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK AND SHALL BE BINDING UPON THE DEBTOR'S AND THE AGENT'S REPRESENTATIVES, SUCCESSORS, ASSIGNS AND TRANSFEREES.

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AGENT:

OBSIDIAN AGENCY SERVICES, INC.

By: 
Name: Philip Tseng
Title: Vice President

[Signature Page to Trademark Release Agreement]

TRADEMARK
REEL: 005918 FRAME: 0517

SCHEDULE A

Trademark Collateral

Trademark Registrations:

JURISDICTION	REGISTERED OWNER	MARK	REGISTRATION NO.
U.S. - Federal	Blackline Systems, Inc.	Trust is in the Balance	86924004
U.S. - Federal	Blackline Systems, Inc.	BlackLine Insights	86807263
U.S. - Federal	Blackline Systems, Inc.	Intercompany Hub	86559885
U.S. - Federal	Blackline Systems, Inc.	Blackline Intercompany Hub	4831824
U.S. - Federal	Blackline Systems, Inc.	Blackline & Design Mark	4772480

Trademark Applications:

None.

Trademark Licenses:

None.