

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM412322

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
CORTLAND CAPITAL MARKET SERVICES LLC		01/06/2017	Limited Liability Company: ILLINOIS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Penny Technologies S.à r.l.		
<b>Street Address:</b>	3990 Rogerdale Rd.		
<b>Internal Address:</b>	c/o C&J Energy Services Ltd.		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77402		
<b>Entity Type:</b>	Private Limited Liability Company: LUXEMBOURG		
<b>PROPERTY NUMBERS Total: 8</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3347157	C J	
<b>Registration Number:</b>	4375365	CJ C&J ENERGY SERVICES	
<b>Registration Number:</b>	4375366	CJ	
<b>Registration Number:</b>	4371541		
<b>Registration Number:</b>	4371542	BRT	
<b>Registration Number:</b>	4371543	BLUE RIBBON TECHNOLOGY	
<b>Registration Number:</b>	4604703	CASED HOLE SOLUTIONS	
<b>Registration Number:</b>	4719837	GAMMAFRAC	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	8004947512		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	800-494-5225		
<b>Email:</b>	ipteam@nationalcorp.com		
<b>Correspondent Name:</b>	Stewart Walsh		
<b>Address Line 1:</b>	1025 Vermont Ave NW, Suite 1130		
<b>Address Line 2:</b>	National Corporate Research, LTD		
<b>Address Line 4:</b>	Washington, D.C. 20005		

OP \$215.00 3347157

<b>ATTORNEY DOCKET NUMBER:</b>	F167755 Penny Tech
<b>NAME OF SUBMITTER:</b>	Alan Delaney
<b>SIGNATURE:</b>	/Alan Delaney/
<b>DATE SIGNED:</b>	01/13/2017
<b>Total Attachments: 4</b> source=#89255767v1 - (TM - Penny Technologies)#page2.tif source=#89255767v1 - (TM - Penny Technologies)#page3.tif source=#89255767v1 - (TM - Penny Technologies)#page4.tif source=#89255767v1 - (TM - Penny Technologies)#page5.tif	

## **RELEASE OF SECURITY INTEREST IN TRADEMARKS**

**THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this “**Release**”) made as of January 6, 2017, is granted by **CORTLAND CAPITAL MARKET SERVICES LLC**, as successor agent to Bank of America, N.A., in its capacity as collateral agent (the “**Collateral Agent**”), in favor of Penny Technologies S.à r.l., a Luxembourg private limited liability company (société à responsabilité limitée) (the “**Grantor**”). Capitalized terms used but not otherwise defined herein have the meaning attributed to them in that certain Credit Agreement entered into by the parties dated March 24, 2015 (as amended, restated or otherwise modified from time to time, the “**Credit Agreement**”).

**WHEREAS**, pursuant to the Credit Agreement, the parties entered into a security agreement (as amended or otherwise modified from time to time, the “**Security Agreement**”), and Grantor executed a Trademark Security Agreement Supplement (the “**Trademark Security Agreement Supplement**”) pursuant to which Grantor granted to Collateral Agent a security interest in and to the Trademarks, including, but not limited to, the Trademarks listed in Exhibit A attached hereto (the “**Released Trademarks**”);

**WHEREAS**, the Trademark Security Agreement Supplement was recorded with the United States Patent and Trademark Office on March 8, 2016 at Reel/Frame Number 5748/0080;

**WHEREAS**, the Collateral Agent has agreed to release, discharge, relinquish, terminate and dissolve its security interest in and continuing lien on all of Grantor’s right, title and interest in, to and under the Released Trademarks;

**NOW, THEREFORE**, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Released Trademarks pursuant to the Security Agreement and the Trademark Security Agreement Supplement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Collateral Agent hereby, on behalf of itself and the Collateral Agent, states and agrees as follows:

1. Release of Security Interest. The Collateral Agent hereby releases and discharges its security interests in the Released Trademarks, and any right, title or interest of the Collateral Agent in such Released Trademarks shall hereby cease and become void.

2. Further Assurances. The Collateral Agent agrees to execute and deliver to Grantor any and all further documents and instruments, and do any and all further acts which Grantor (or its agents or designees) reasonably request (at Grantor’s sole cost and expense) in order to confirm this Release.

3. Recordation of Release. The Collateral Agent hereby authorizes Grantor or Grantor’s authorized representative(s) to record this Release with the United States Patent and Trademark Office.

4. Electronic Execution. This Release may be executed by facsimile transmission or other electronic transmission.

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IN WITNESS WHEREOF, the undersigned has executed this Release, on behalf of itself, by its duly authorized officer as of the date first above written.

**CORTLAND CAPITAL MARKET  
SERVICES LLC, AS SUCCESSOR AGENT  
TO BANK OF AMERICA, N.A.**  
as Collateral Agent,

By: 

Name: Polina Arsenyeva

Title: Associate Counsel

[Signature Page to Trademark Release]

**TRADEMARK  
REEL: 005965 FRAME: 0996**

EXHIBIT A

<b>Jurisdiction</b>	<b>App. Number</b>	<b>Reg. Number</b>	<b>Mark Name</b>
US	77118923	3347157	C J (stylized)
US	85782329	4375365	C, J, C&J Energy Services & Globe Design
US	85782332	4375366	CJ & Globe Design
US	85782979	4371541	Horse Head & Design
US	85782984	4371542	Horse Head BRT & Design
US	85782991	4371543	Horse Head Blue Ribbon Technology & Design
US	86161831	4604703	Casedhole Solutions
US	86379208	4719837	Gammafrac