

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM412392

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
CORTLAND CAPITAL MARKET SERVICES LLC		01/06/2017	Limited Liability Company: ILLINOIS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PENNY TECHNOLOGIES S.A.R.L.		
<b>Street Address:</b>	3990 Rogerdale Rd.		
<b>Internal Address:</b>	c/o C&J Energy Services Ltd.		
<b>City:</b>	Houston		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77402		
<b>Entity Type:</b>	Private Limited Company: LUXEMBOURG		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86891694	HORIZONTAL EXPRESS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	8004947512		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	800-494-5225		
<b>Email:</b>	ipteam@nationalcorp.com		
<b>Correspondent Name:</b>	Stewart Walsh		
<b>Address Line 1:</b>	1025 Vermont Ave NW, Suite 1130		
<b>Address Line 2:</b>	National Corporate Research, LTD		
<b>Address Line 4:</b>	Washington, D.C. 20005		
<b>ATTORNEY DOCKET NUMBER:</b>	F167755 PTechS		
<b>NAME OF SUBMITTER:</b>	Alan Delaney		
<b>SIGNATURE:</b>	/Alan Delaney/		
<b>DATE SIGNED:</b>	01/16/2017		
<b>Total Attachments: 4</b>			
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## **RELEASE OF SECURITY INTEREST IN TRADEMARKS**

**THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this “**Release**”) made as of January 6, 2017, is granted by **CORTLAND CAPITAL MARKET SERVICES LLC**, as successor agent to Bank of America, N.A., in its capacity as collateral agent (the “**Collateral Agent**”), in favor of **PENNY TECHNOLOGIES S.À R.L.**, a Luxembourg private limited liability company (the “**Grantor**”). Capitalized terms used but not otherwise defined herein have the meaning attributed to them in that certain Credit Agreement entered into by the parties dated March 24, 2015 (as amended, restated or otherwise modified from time to time, the “**Credit Agreement**”).

**WHEREAS**, pursuant to the Credit Agreement, the parties entered into a security agreement (as amended, restated or otherwise modified from time to time, the “**Security Agreement**”) and the Grantor executed a Trademark Security Agreement Supplement (the “**Trademark Security Agreement Supplement**”), pursuant to which Grantor granted to Collateral Agent a security interest in and to the Trademarks, including, but not limited to, the Trademarks listed in Exhibit A attached hereto (the “**Released Trademarks**”);

**WHEREAS**, the Trademark Security Agreement Supplement was recorded with the United States Patent and Trademark Office on July 6, 2016 at Reel/Frame Number 5828/0695;

**WHEREAS**, the Collateral Agent has agreed to release, discharge, relinquish, terminate and dissolve its security interest in and continuing lien on all of Grantor’s right, title and interest in, to and under the Released Trademarks;

**NOW, THEREFORE**, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Released Trademarks pursuant to the Security Agreement and Trademark Security Agreement Supplement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Collateral Agent hereby, on behalf of itself and the Collateral Agent, states and agrees as follows:

1. Release of Security Interest. The Collateral Agent hereby releases and discharges its security interests in the Released Trademarks, and any right, title or interest of the Collateral Agent in such Released Trademarks shall hereby cease and become void.
2. Further Assurances. The Collateral Agent agrees to execute and deliver to Grantor any and all further documents and instruments, and do any and all further acts which Grantor (or its agents or designees) reasonably request (at Grantor’s sole cost and expense) in order to confirm this Release.

3. Recordation of Release. The Collateral Agent hereby authorizes Grantor or Grantor's authorized representative(s) to record this Release with the United States Patent and Trademark Office.

4. Electronic Execution. This Release may be executed by facsimile transmission or other electronic transmission.

IN WITNESS WHEREOF, the undersigned has executed this Release, on behalf of itself, by its duly authorized officer as of the date first above written.

**CORTLAND CAPITAL MARKET  
SERVICES LLC, AS SUCCESSOR AGENT  
TO BANK OF AMERICA, N.A.**  
as Collateral Agent,

By: 

Name: Polina Arsenyeva

Title: Associate Counsel

[Signature Page to Trademark Release]

**TRADEMARK  
REEL: 005966 FRAME: 0903**

EXHIBIT A

<b>Jurisdiction</b>	<b>App. Number</b>	<b>Reg. Number</b>	<b>Mark Name</b>
US	86/891,694	N/A	HorizontalExpress