

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM422447

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Switchboard Apparatus, Inc.		03/03/2017	Corporation: ILLINOIS
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	El Dorado Investment Company		
<b>Street Address:</b>	400 E Van Buren St		
<b>Internal Address:</b>	Ste 350		
<b>City:</b>	Phoenix		
<b>State/Country:</b>	ARIZONA		
<b>Postal Code:</b>	85004		
<b>Entity Type:</b>	Corporation: ARIZONA		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86406159	SLIMVAC AR	
<b>Serial Number:</b>	86406179	SLIMVAC	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	4809073003		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	4803276650		
<b>Email:</b>	trademark@weissbrown.com		
<b>Correspondent Name:</b>	Garland A. Brown, Jr.		
<b>Address Line 1:</b>	6263 N Scottsdale Rd		
<b>Address Line 2:</b>	Ste 340		
<b>Address Line 4:</b>	Scottsdale, ARIZONA 85250		
<b>ATTORNEY DOCKET NUMBER:</b>	1024.0001		
<b>NAME OF SUBMITTER:</b>	Garland A. Brown, Jr.		
<b>SIGNATURE:</b>	/Garland A. Brown, Jr./		
<b>DATE SIGNED:</b>	04/04/2017		
<b>Total Attachments: 9</b>			
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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (“Agreement”) is entered into as of March 3, 2017 by and between EL DORADO INVESTMENT COMPANY, an Arizona corporation (“Lender”) and SWITCHBOARD APPARATUS, INC., an Illinois corporation (“Grantor”).

### RECITALS

A. Lender has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the “Loans”) in the amounts and manner set forth in that certain Note Purchase Agreement by and between Lender and Grantor, dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the “Note Purchase Agreement”; capitalized terms used herein are used as defined in the Note Purchase Agreement). Lender is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Lender a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor under the Note Purchase Agreement.

B. Pursuant to the terms of the Security Agreement, Grantor has granted to Lender a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Note Purchase Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

### AGREEMENT

1. Grant of Security Interest. To secure its obligations under the Note Purchase Agreement, Grantor grants and pledges to Lender a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the “Intellectual Property Collateral”), including, without limitation, the following:

(a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the “Copyrights”);

(b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

(c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

(d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the “Patents”);

(e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the “Trademarks”);

(f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the “Mask Works”);

(g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

(h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;

(i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and

(j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. Recordation. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this Agreement upon request by Lender. Grantor hereby authorizes Lender to (a) modify this Agreement unilaterally by amending the exhibits to this Agreement to include any Intellectual Property Collateral which Grantor obtains subsequent to the date of this Agreement and (b) file a duplicate original of this Agreement containing amended exhibits reflecting such new Intellectual Property Collateral.

3. Loan Documents. This Agreement has been entered into pursuant to and in conjunction with the Note Purchase Agreement, which is hereby incorporated by reference. The provisions of the Note Purchase Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Lender with respect to the Intellectual Property Collateral are as provided by the Note Purchase Agreement and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.

4. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed

counterpart of a signature page to this Agreement by facsimile or in electronic (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement.

5. Successors and Assigns. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

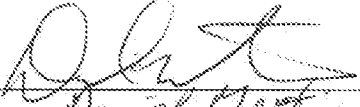
6. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Arizona, without giving effect to any choice or conflict of law provision or rule (whether of the State of Arizona or any other jurisdiction).

[Signature page follows.]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

SWITCHBOARD APPARATUS, INC.

By:   
Name: David Martin  
Title: COO

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

LENDER:

EL DORADO INVESTMENT COMPANY

By: 

Name: John R. Finn

Title: Managing Director

{WB344S75v2 }

SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

EXHIBIT A

Copyrights



## **Exhibit B Patents**

1. U.S. Patent D744949 - CONNECTION OF TWO ANGLED BUS BARS - Status - Issued
2. U.S. Patent 9,006,571 BUS SYSTEM CONNECTING BUS BARS AND A METHOD OF CONNECTING BUS BARS - Status - Issued
3. U.S. Patent D776,615 - Connection of two angled bus bars - Status - Issued
4. U.S. Patent 5,933,319 - Electrical panelboard having an enclosure over an exposed terminal of circuit breaker mounted to a panel of the electrical panelboard - Status - Issued
5. U.S. Patent 5,587,874 - Electrical busway meter service panel combination - Status - Issued

## **Exhibit C Trademarks**

- 1 U.S. Trademark Application No. 86/406,159 SlimVAC - Status - US Patent and Trademark Office has issued a Notice of Allowance
- 2 U.S. Trademark Application No. 86/406,179 SlimVAC AR - Status - US Patent and Trademark Office has issued a Notice of Allowance

EXHIBIT D

Mask Works