

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM428131

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Obsidian Agency Services, Inc.		05/18/2017	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	P & L Development, LLC		
Street Address:	609-2 Cantiague Rock Road		
City:	Westbury		
State/Country:	NEW YORK		
Postal Code:	11590		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	P & L Development Holdings, LLC		
Street Address:	609-2 Cantiague Rock Road		
City:	Westbury		
State/Country:	NEW YORK		
Postal Code:	11590		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	Aaron Holding, LLC		
Street Address:	609-2 Cantiague Rock Road		
City:	Westbury		
State/Country:	NEW YORK		
Postal Code:	11590		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	Aaron Industries, LLC		
Street Address:	609-2 Cantiague Rock Road		
City:	Westbury		
State/Country:	NEW YORK		
Postal Code:	11590		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 13			
Property Type	Number	Word Mark	
Registration Number:	2158098	OUR SPECIAL VALUE	
TRADEMARK			

Property Type	Number	Word Mark
Registration Number:	4239573	PLD
Registration Number:	4215781	PLDEVELOPMENTS
Registration Number:	4215779	PUT OUR QUALITY AND TRUST BEHIND YOUR BR
Registration Number:	4215780	PLDEVELOPMENTS
Registration Number:	4547768	READY INCASE
Registration Number:	4547767	READY IN CASE
Registration Number:	4626399	HEARTBURN RELIEF 24 HOUR
Registration Number:	4456896	PUT OUR QUALITY AND SERVICE BEHIND YOUR
Registration Number:	2044940	ISO-BLU
Registration Number:	1762389	AARON BRANDS LABORATORY TESTED QUALITY G
Registration Number:	4265632	AH AARONHEALTH KIDS
Registration Number:	4265631	AH AARONHEALTH

CORRESPONDENCE DATA

Fax Number: 2125935955
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.
Phone: 212-756-2132
Email: scott.kareff@srz.com
Correspondent Name: S. Kareff c/o Schulte Roth & Zabel LLP
Address Line 1: 919 Third Avenue
Address Line 2: 19th Floor
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	077341-0025
NAME OF SUBMITTER:	Scott Kareff (077341-0025)
SIGNATURE:	/kc for sk/
DATE SIGNED:	05/18/2017

Total Attachments: 6
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RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

WHEREAS, pursuant to that certain INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of May 1, 2015 (the "IP Security Agreement"), recorded in the United States Patent and Trademark Office on May 4, 2015, at Reel 5509, Frame 0796, P & L DEVELOPMENT, LLC ("P&L"), P & L DEVELOPMENT HOLDINGS, LLC ("Holdings"), AARON HOLDING, LLC ("Aaron Holding") and AARON INDUSTRIES, LLC ("Aaron Industries" and together with P&L, Holdings and Aaron Holding, each individually a "Releasee" and collectively, the "Releasees"), pledged and granted, to OBSIDIAN AGENCY SERVICES, INC., as agent ("Releasor"), for the benefit of the Secured Parties, a security interest in and to all of the right, title and interest of each Releasee in, to and under the IP Collateral, including, without limitation, with respect to the trademark applications and registrations set forth on Schedule 1 attached hereto, the issued patents and patent applications set forth on Schedule 2 attached hereto, and the copyright applications and registrations set forth on Schedule 3 attached hereto; and

WHEREAS, Releasees have requested and Releasor has agreed to provide this Release of Intellectual Property Security Agreement (this "Release") to confirm the release, relinquishment and discharge of its security interest in the IP Collateral.

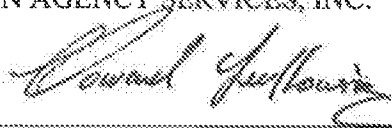
NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the IP Security Agreement.
2. Release of Security Interest. Releasor on behalf of itself and the Secured Parties hereby (i) releases, relinquishes and discharges all of its security interest in the IP Collateral, and (ii) terminates the IP Security Agreement.
3. Recordation. Releasor hereby authorizes Releasees and Releasees' authorized representatives to file this Release at the United States Patent and Trademark Office and United States Copyright Office. The Releasor hereby authorizes and requests an applicable government officer to record this Release.
4. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature page to follow]

IN WITNESS WHEREOF, the Releasor has caused this Release of Intellectual Property Security Agreement to be duly executed as of May 18, 2017.

OBSIDIAN AGENCY SERVICES, INC.

By: 

Name:

Title:

Howard M. Levkowitz

Authorized Signatory

SCHEDULE 1

TRADEMARKS AND TRADEMARK APPLICATIONS

TRADEMARKS

Mark	Country	Owner¹	Federal Registration No.	Registration Date
Our Special Value	USA	P&L Development, LLC	2158098	05/19/1998
PLD	USA	P&L Development, LLC	4239573	02/27/12
PLDEVELOPMENTS	USA	P&L Development, LLC	4215781	02/27/12
Put our quality and trust behind your brand	USA	P&L Development, LLC	4215779	02/27/2012
PLDEVELOPMENTS (design)	USA	P&L Development, LLC	4215780	01/27/2012
READYINCASE	USA	P&L Development, LLC	4547768	06/10/2014
READY IN CASE	USA	P&L Development, LLC	4547767	06/10/2014
HEARTBURN RELIEF 24	USA	P&L Development, LLC	4626399	10/21/2014
PUT OUR QUALITY AND SERVICE BEHIND YOUR BRAND	USA	P&L Development, LLC	4456896	12/31/2013
READY INCASE	USA	P&L Development, LLC	Not Registered	NA
ELEC'TRIC	USA	P&L Development, LLC	Not Registered	NA
FOLICAL	USA	P&L Development, LLC	Not Registered	NA
ISO-BLU	USA	Aaron Industries, LLC	2044940	03/17/1997
Aaron Brands Laboratory Tested Quality Guaranteed (Logo)	USA	Aaron Industries, LLC	1762389	04/06/1993
AH Aaronhealth Kids (Logo)	USA	Aaron Industries, LLC	4265632	12/25/2012
AH Aaronhealth	USA	Aaron Industries, LLC	4265631	12/25/2012

¹ For each of the trademarks reflected on this chart as owned by P&L Developments, LLC, the current owner on record with the USPTO is the predecessor P&L Development of New York Corporation. The Company filed name change updates with the USPTO on April 29, 2015 to reflect P&L Development, LLC as the record owner of such marks. For each of the trademarks reflected on this chart as owned by Aaron Industries, LLC, the current owner on record with the USPTO is "Aaron Industries, Inc." The Company filed name change updates with the USPTO on April 29, 2015 to reflect Aaron Industries, LLC as the record owner of such marks.

Mark	Country	Owner ¹	Federal Registration No.	Registration Date
(Logo)				

SCHEDULE 2

Patents and Patent Applications

NONE.

SCHEDULE 3

Copyrights and Copyright Applications

NONE.