

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM428433

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest in Intellectual Property (Reel/Frame) 5355/0084, 5619/0906

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association, as Collateral Agent		05/19/2017	Association: UNITED STATES

## RECEIVING PARTY DATA

<b>Name:</b>	Salem Communications Corporation, as Grantor
<b>Street Address:</b>	4880 Santa Rosa Road
<b>City:</b>	Camarillo
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	93012
<b>Entity Type:</b>	Corporation: DELAWARE
<b>Name:</b>	Salem Communications Holding Corporation
<b>Street Address:</b>	4880 Santa Rosa Road, Suite 300
<b>City:</b>	Camarillo
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	93012
<b>Entity Type:</b>	Corporation: DELAWARE
<b>Name:</b>	Salem Web Network, LLC
<b>Street Address:</b>	4880 Santa Rosa Road, Suite 300
<b>City:</b>	Camarillo
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	93012
<b>Entity Type:</b>	Limited Liability Company: DELAWARE

## PROPERTY NUMBERS Total: 29

Property Type	Number	Word Mark
<b>Registration Number:</b>	4477818	SOLID GOSPEL
<b>Registration Number:</b>	4470854	THE WORD IN PRAISE
<b>Registration Number:</b>	4252619	THE ALPHA INVESTOR LETTER
<b>Registration Number:</b>	4192191	BULL MARKET ALERT
<b>Registration Number:</b>	4188879	REDSTATE

TRADEMARK

Property Type	Number	Word Mark
Registration Number:	4104215	TURNAROUND TRADER
Registration Number:	4098084	HIGH-INCOME ALERT
Registration Number:	4098083	HEDGE FUND TRADER
Registration Number:	4098082	HIGH MONTHLY INCOME
Registration Number:	4098079	MAKING MONEY ALERT
Registration Number:	4095506	ETF TRADER
Registration Number:	4017393	FAMILY EVENTS
Registration Number:	4011756	THE GLOBAL GURU
Registration Number:	2856493	DOUG FABIAN'S SUCCESSFUL INVESTING
Registration Number:	2726199	FORECASTS & STRATEGIES
Registration Number:	2527818	LIFELINE PRESS
Registration Number:	2351187	CONSERVATIVE LEADERSHIP SERIES
Registration Number:	1198671	FORECASTS & STRATEGIES
Registration Number:	2252408	CONSERVATIVE BOOK CLUB
Registration Number:	3933015	DAILY EVENTS
Registration Number:	1908426	THE NATIONAL CONSERVATIVE WEEKLY
Registration Number:	1902669	HUMAN EVENTS
Registration Number:	1956285	AND RIGHTLY SO
Registration Number:	3164206	POLITICALLY INCORRECT GUIDE
Registration Number:	4599766	TODAY'S CHRISTIAN MUSIC
Registration Number:	4667592	THE ANSWER
Registration Number:	4675160	RADIO LUZ
Registration Number:	4706370	TWITCHY
Serial Number:	86302951	EL PEZ

**CORRESPONDENCE DATA**

**Fax Number:** 8009144240

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 800-713-0755

**Email:** Michael.Violet@wolterskluwer.com

**Correspondent Name:** Michael Violet

**Address Line 1:** 4400 Easton Commons Way

**Address Line 2:** Suite 125

**Address Line 4:** Columbus, OHIO 43219

**NAME OF SUBMITTER:** Ken Tan

**SIGNATURE:** /Ken Tan/

**DATE SIGNED:** 05/22/2017

**Total Attachments: 6**

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**RELEASE OF SECURITY INTEREST IN  
TRADEMARKS**

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (the “Release”), dated as of May 19, 2017, is made by Wells Fargo Bank, National Association, in its capacity as administrative agent (the “Administrative Agent”) in favor of Salem Web Network, LLC and Salem Communications Holding Corporation (the “Pledgors”). Capitalized terms not otherwise defined herein have the meaning assigned to them in the Security Agreement as referred to below.

**W I T N E S S E T H**

WHEREAS, the Pledgors and the Administrative Agent entered into that certain Security Agreement, dated as of March 14, 2013 (as amended, amended and restated, supplemented or otherwise modified or replaced from time to time, the “Security Agreement”);

WHEREAS, pursuant to the Security Agreement, the Pledgors executed (i) the Trademark Security Agreement dated as of July 15, 2014 (the “2014 Trademark Security Agreement”) and recorded with the U.S. Patent and Trademark Office (“USPTO”) on September 2, 2014 at Reel/Frame No. 5355/0084 and (ii) the Trademark Security Agreement dated as of June 30, 2015 (the “2015 Trademark Security Agreement”) and recorded with the USPTO on September 10, 2015 at Reel/Frame No. 5619/0906, pursuant to which the Pledgors granted to the Administrative Agent a lien on and security interest in and to all of its right, title and interest in, to and under its Trademarks, all Goodwill associated with such Trademarks, and all Proceeds of any and all of the foregoing (other than Excluded Property) (collectively, the “Trademark Collateral”).

WHEREAS, the Pledgors have requested that the Administrative Agent release its lien on and security interest in and to all of its right, title and interest in, to and under its Trademark Collateral.

NOW, THEREFORE, the Administrative Agent hereby DISCHARGES, TERMINATES and RELEASES, without recourse, representation or warranty of any kind or nature, its security interest in and to all of the Trademark Collateral, including the trademark registrations and trademark applications set forth in Schedule I attached hereto and incorporated herein by reference, and agrees that all the security interest in the Trademark Collateral is hereby discharged, terminated and released. The undersigned hereby transfers and assigns to the Pledgors, without recourse, representation or warranty of any kind or nature, any and all right, title and interest that the Administrative Agent may have obtained in and to all of its Trademark Collateral under the Security Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered as of the date first written above.

**WELLS FARGO BANK, NATIONAL ASSOCIATION,**  
as Administrative Agent

By: 

Name:

*Troy Morris*

Title:

*Vice President*

[Signature Page to Release of Security Interest in Trademarks]

**TRADEMARK**  
**REEL: 006065 FRAME: 0470**

SCHEDULE I  
to  
RELEASE OF SECURITY INTEREST IN TRADEMARKS

**Trademark Registrations:**

<b>OWNER</b>	<b>REGISTRATION NUMBER</b>	<b>TRADEMARK</b>
Salem Communications Holding Corporation	4477818	SOLID GOSPEL
Salem Communications Holding Corporation	4470854	THE WORD IN PRAISE
Salem Communications Holding Corporation	4252619	THE ALPHA INVESTOR LETTER
Salem Communications Holding Corporation	4192191	BULL MARKET ALERT
Salem Communications Holding Corporation	4188879	REDSTATE
Salem Communications Holding Corporation	4104215	TURNAROUND TRADER
Salem Communications Holding Corporation	4098084	HIGH-INCOME ALERT
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Salem Communications Holding Corporation	2856493	DOUG FABIAN'S SUCCESSFUL INVESTING
Salem Communications Holding Corporation	2726199	FORECAST & STRATEGIES
Salem Communications Holding Corporation	2527818	LIFELINE PRESS
Salem Communications Holding Corporation	2351187	CONSERVATIVE LEADERSHIP SERIES (design plus words)
Salem Communications Holding Corporation	1198671	FORECAST & STRATEGIES (design plus words)
Salem Communications Holding Corporation	2252408	CONSERVATIVE BOOK CLUB
Salem Communications Holding Corporation	3933015	DAILY EVENTS

OWNER	REGISTRATION NUMBER	TRADEMARK
Salem Communications Holding Corporation	1908426	THE NATIONAL CONSERVATIVE WEEKLY
Salem Communications Holding Corporation	1902669	HUMAN EVENTS
Salem Communications Holding Corporation	1956285	AND RIGHTLY SO
Salem Communications Holding Corporation	3164206	POLITICALLY INCORRECT GUIDE
Salem Communications Holding Corporation	4599766	TODAY'S CHRISTIAN MUSIC
Salem Communications Holding Corporation	4667592	THE ANSWER
Salem Communications Holding Corporation	4675160	RADIO LUZ
Salem Web Network, LLC	4706370	TWITCHY

**Trademark Applications:**

OWNER	APPLICATION NUMBER	TRADEMARK
Salem Communications Holding Corporation	86302951	EL PEZ