

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM434648

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		07/07/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Cobalt Boats, LLC		
Street Address:	1715 North 8th Street		
City:	Neodesha		
State/Country:	KANSAS		
Postal Code:	66757		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	72325338	COBALT	
Serial Number:	78362603	C	
Serial Number:	86197836	MARKER ONE	
Serial Number:	86197797	MARKER ONE	
CORRESPONDENCE DATA			
Fax Number:	4159848701		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	415-984-8700		
Email:	hcheung@omm.com		
Correspondent Name:	Herman Cheung, Esq.		
Address Line 1:	O'Melveny & Myers LLP		
Address Line 2:	Two Embarcadero Center, 28th Floor		
Address Line 4:	San Francisco, CALIFORNIA 94111		
ATTORNEY DOCKET NUMBER:	534510-16		
NAME OF SUBMITTER:	Alexandra C. Echery		
SIGNATURE:	/ace/		
DATE SIGNED:	07/11/2017		
Total Attachments: 5			

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TERMINATION OF TRADEMARK SECURITY AGREEMENT

THIS TERMINATION OF TRADEMARK SECURITY AGREEMENT (this "Termination") is made as of July [7th], 2017 with reference to that certain Trademark Security Agreement (the "Trademark Security Agreement"), dated as of September 8, 2014, by Cobalt Boats, LLC, a Delaware limited liability company ("Grantor"), in favor of JPMorgan Chase Bank, N.A., its successors and assigns (the "Secured Party").

WHEREAS, as a condition precedent to that certain Credit Agreement, dated as of September 8, 2014 (and as amended, restated, supplemented or otherwise modified from time to time), between Grantor and Secured Party (the "Credit Agreement"), Grantor and Secured Party entered into that certain Pledge and Security Agreement, dated as of September 8, 2014 (and as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in order to induce Secured Party to enter into and extend credit to Grantor under the Credit Agreement. Capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the Security Agreement.

WHEREAS, pursuant to the Security Agreement, Grantor has granted to Secured Party a security interest in substantially all the assets of Grantor, including all right, title and interest of Grantor in, to, and under all now owned and hereafter acquired trademarks, trademark applications and trademark licenses, all products and all proceed thereof to secure the payment and performance of the Obligations.

WHEREAS, pursuant to the Trademark Security Agreement, Grantor granted to Secured Party a continuing security interest in all of Grantor's right, title and interest in, to and under the Trademark Collateral.

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on September 23, 2014 at Reel/Frame 5367/225.

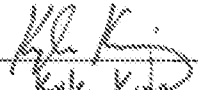
WHEREAS, the Trademark Security Agreement was recorded with the Canadian Intellectual Property Office on October 3, 2014 at File No. 393007.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, Secured Party agrees as follows: (i) Secured Party, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in the Trademark Collateral, including the trademarks and trademark applications set forth on Schedule I attached hereto and all Proceeds of the foregoing, and reconveys to the persons legally entitled thereto all of the Secured Party's right, title and interest in and to the Trademark Collateral; (ii) Secured Party, without representation or warranty of any kind, terminates and cancels the Trademark Security Agreement, and (iii) Secured Party agrees to take all further actions, and provide to Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of all documents or other instruments), reasonably requested by Grantor, at Grantor's sole cost and expense, to more fully and effectively effectuate the purposes of this Termination.

IN WITNESS WHEREOF, this Termination is duly executed on the date first above written.

SECURED PARTY

JPMORGAN CHASE BANK, N.A.

By: 
Name: Kyle King
Title: VP, Sr. Underwriter

GRANTOR

COBALT BOATS, LLC

By: _____
Name: William J. Wallisch
Title: Chief Financial Officer

IN WITNESS WHEREOF, this Termination is duly executed on the date first above written.

SECURED PARTY

JPMORGAN CHASE BANK, N.A.





By: _____
Name: _____
Title: _____

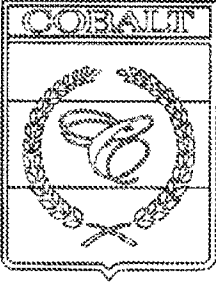
GRANTOR

COBALT BOATS, LLC

By: William J. Wallisch
Name: William J. Wallisch
Title: Chief Financial Officer

SCHEDULE I
to
TERMINATION OF TRADEMARK SECURITY AGREEMENT

Trademark	Filing Date	Serial No.	Registration Date	Registration No.
"COBALT"	04/23/1969	72325338	05/19/1970	0891199
"COBALT" (Canada)	12/29/1975	0393007	02/04/1977	TMA218743
	02/04/2004	78362603	03/22/2005	78362603
	02/19/2014	86197836	Pending	Pending
MARKER ONE	02/19/2014	86197797	Pending	Pending
Cancelled Trademarks (United States)				
	05/18/1987	73661528	01/12/1988	1472158
	09/22/1980	73278804	11/17/1981	1178002
Expunged Trademarks (Canada)				

	04/08/1982	0485462	12/17/1982	TMA274948
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