ETAS ID: TM439502

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1

Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT RELEASE OF SECURITY INTEREST **NATURE OF CONVEYANCE:**

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
COMERICA BANK		08/04/2017	Texas Banking Association: TEXAS

RECEIVING PARTY DATA

Name:	DREXEL METALS INC.	
Street Address:	204 Railroad Drive	
City:	lvyland	
State/Country:	PENNSYLVANIA	
Postal Code:	18974	
Entity Type:	Corporation: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2175659	DREXMET

CORRESPONDENCE DATA

Fax Number: 6123408827

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6124926842

ip.docket@dorsey.com Email:

Jeffrey R. Cadwell, Dorsey & Whitney LLP **Correspondent Name:**

50 South Sixth Street Address Line 1:

Address Line 2: **Suite 1500**

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	M267345
NAME OF SUBMITTER:	Jeffrey R. Cadwell
SIGNATURE:	/Jeffrey R. Cadwell/
DATE SIGNED:	08/16/2017

Total Attachments: 3

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> **TRADEMARK** REEL: 006131 FRAME: 0102

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TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this "Release") is granted as of August <u>Y</u>, 2017, by COMERICA BANK, a Texas banking association (the "<u>Bank</u>"), in favor of DREXEL METALS INC., a Delaware corporation ("<u>Drexel</u>").

WHEREAS, Bank and Drexel are parties to a Loan Agreement dated as of February 15, 2011 (as amended, supplemented, extended, restated, or otherwise modified prior to the date hereof, the "Loan Agreement") pursuant to which the Bank agreed, among other things, to extend certain financial accommodations (the "Loans") to Drexel under the terms and conditions set forth therein;

WHEREAS, pursuant to the Loan Agreement, Drexel executed and delivered an Intellectual Property Security Agreement (as amended, restated, supplemented or otherwise modified prior to the date hereof, the "Security Agreement") granting the Bank a security interest in and lien on certain Copyrights, Trademarks, and Patents (the "Intellectual Property Collateral");

WHEREAS, the Security Agreement was dated as of February 15, 2011, and was recorded with the United States Patent and Trademark Office against the trademarks identified on Exhibit A hereto on March 15, 2011, at Reel 4498, Frame 0110; and

WHEREAS, Drexel has satisfied all of the obligations under the Loan Agreement and has requested that the Bank terminate and release its security interests in and liens on the Intellectual Property Collateral as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. <u>Definitions</u>. Capitalized terms used herein without definition are used as defined in the Security Agreement.
- 2. <u>Release of Security Interest</u>. The Bank hereby terminates, releases, and discharges its security interest in and liens on all of Drexel's right, title, and interest in, to, and under Drexel's Intellectual Property Collateral (including without limitation those Copyrights, Patents, and Trademarks listed on <u>Exhibit A</u> hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present, and future infringements, all rights corresponding thereto throughout the world, and all re-issues, divisions, continuations, renewals, extensions, and continuations-in-part thereof.
- 3. <u>Reassignment</u>. The Bank hereby reassigns, grants, and conveys to Drexel, without any representation, recourse, or undertaking by the Bank, all of the Bank's right, title, and interest in and to the Intellectual Property Collateral.

[SIGNATURE ON THE FOLLOWING PAGE]

4843-0691-3612\1

TRADEMARK
REEL: 006131 FRAME: 0103

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

COMERICA BANK

Name

Title: 🖘 //

EXHIBIT A

1. Copyrights

None

2. Patents

None

3. Trademarks

DREXMET	2,175,659	July 21, 1998
Mark	Reg. No.	Reg. Date

Termination and Release of Intellectual Property Security Agreement (Drexel Metals Inc.)

4843-0691-3612\1

RECORDED: 08/16/2017

TRADEMARK
REEL: 006131 FRAME: 0105