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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM448169

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BAMCG BRIDGE PARTNERS LP		10/20/2017	Limited Partnership: TEXAS

RECEIVING PARTY DATA

Name:	American Aerogel Corporation
Street Address:	460 Buffalo Road
Internal Address:	Suite 200
City:	Rochester
State/Country:	NEW YORK
Postal Code:	14611
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2882812	AEROBLACK
Serial Number:	78051843	AEROBLACK
Registration Number:	3739324	AEROCORE
Serial Number:	87078098	AEROLITE
Registration Number:	5041027	AEROLOOP
Serial Number:	86907132	AEROCASE
Serial Number:	86907133	AEROSAFE

CORRESPONDENCE DATA

Fax Number: 6178327000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 617-832-1000

Email: ustrademark@foleyhoag.com

Correspondent Name: Joshua S. Jarvis, Esq. Address Line 1: 155 Seaport Boulevard

Address Line 2: Seaport West

Address Line 4: Boston, MASSACHUSETTS 02210-2600

NAME OF SUBMITTER: Joshua S. Jarvis, Esq.

TRADEMARK
REEL: 006187 FRAME: 0453

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SIGNATURE:	/Joshua S. Jarvis, Esq./
DATE SIGNED:	10/23/2017
Total Attachments: 4	
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TRADEMARK REEL: 006187 FRAME: 0454

NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is dated as of October 20, 2017 by BAMCG BRIDGE PARTNERS LP, a Texas limited partnership (the "Lender") under that certain Loan and Security Agreement, dated as of July 12, 2017 (as amended, restated, supplemented or otherwise modified from time to time, the "Purchase Agreement") among American Aerogel Corporation, a corporation formed under the laws of the State of Delaware (the "Company"), and Lender.

WHEREAS, the Lender and the Company, entered into that certain Trademark Security Agreement dated July 12, 2017 ("<u>Trademark Security Agreement</u>");

WHEREAS, under the Trademark Security Agreement the Company granted the Lender security interests in, among other things, the Company's right, title and interest in the United States and foreign intellectual property rights identified on Schedules A attached hereto (the "Intellectual Property"), as security for the obligations of the Loan Parties, as defined in the Purchase Agreement;

WHEREAS, the Lender recorded the Trademark Security Agreement with respect to the Intellectual Property on August 2, 2017 in the United States Patent and Trademark Office ("PTO") at Reel 6117, Frame 0838; and

WHEREAS, pursuant to that certain Payoff Letter, dated as of October ____, 2017, among the Company and the Lender, Lender has agreed to terminate, release and discharge the security interests with respect to the Intellectual Property.

NOW THEREFORE, the Lender agrees as follows:

- 1. Defined terms used but not defined herein shall have the meanings attributed to such terms in the Trademark Security Agreement.
 - 2. The Lender hereby:
- (i) releases all liens and security interests with respect to the Intellectual Property;
- (ii) re-assigns and releases to the applicable Company and terminates all right, title and interest that Lender has in and to the Intellectual Property and all proceeds of the foregoing; and all general intangibles associated with the foregoing, including without limitation, all goodwill associated in any way with such Intellectual Property; and all the rights to sue for past, present and future infringements, and all rights corresponding thereto associated with such Intellectual Property;

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- (iii) waives and relinquishes all its rights, powers, privileges, and remedies with respect to the Company under the Trademark Security Agreement with respect to the Intellectual Property;
- (iv) releases Company and their respective successors and assigns from all covenants, obligations, liabilities, and warranties under the Trademark Security Agreement.

[Remainder of page left intentionally blank. Signature page follows.]

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IN WITNESS WHEREOF, the Lender has caused this Release of Security Interests in Trademarks to be duly executed as of the day and year first written above.

BAMCG BRIDGE PARTNERS LP

By: BAMCG Bridge Partners GP LLC

Its: Manager

By: BAMCG Limited Liability Company

Its: Manager

By: Name:

Title:

Signature Page to Release of Trademark Security Interests

SCHEDULE A

MARK	SERIAL NO.	REG. NO.	FILING DATE	REG. DATE	STATUS
AEROBLACK	78051849	2882812	03-07-2001	09-07-2004	Canceled
AEROBLACK	78051843	A/N	03-07-2001	N/A	Abandoned
AEROCORE	77754115	3739324	06-08-2009	01-19-2010	Registered
AEROLITE	84078098	N/A	06-21-2016	N/A	Pending Application
AEROLOOP	86900192	5041027	02-08-2016	09-13-2016	Registered
AEROCASE	86907132	N/A	02-13-2016	N/A	Abandoned
AEROSAFE	86907133	A/A	02-13-2016	N/A	Pending Application

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