

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM450748

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECOND LIEN GRANT OF SECURITY INTEREST IN TRADEMARKS		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NAVICURE, INC.		11/01/2017	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	ANTARES CAPITAL LP, AS COLLATERAL AGENT		
Street Address:	500 WEST MONROE		
City:	CHICAGO		
State/Country:	ILLINOIS		
Postal Code:	60661		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2580376	NAVICURE	
Registration Number:	3549979	NAVICURE	
Registration Number:	3755403	NAVICURE	
Registration Number:	4330545	3-RING	
Serial Number:	87510760	GREENLIGHT	
Serial Number:	87415270	NAVICURE	
CORRESPONDENCE DATA			
Fax Number:	7147558290		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7145401235		
Email:	IPDOCKET@LW.COM, KRISTIN.AZCONA@LW.COM		
Correspondent Name:	LATHAM & WATKINS LLP		
Address Line 1:	650 TOWN CENTER DRIVE, 20TH FLOOR		
Address Line 4:	COSTA MESA, CALIFORNIA 92626		
ATTORNEY DOCKET NUMBER:	057121-0205		
NAME OF SUBMITTER:	KRISTIN J AZCONA		
SIGNATURE:	/KJA/		
DATE SIGNED:	11/13/2017		

OP \$165.00 2580376

Total Attachments: 5

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SECOND LIEN GRANT OF
SECURITY INTEREST IN TRADEMARKS

This SECOND LIEN GRANT OF SECURITY INTEREST IN TRADEMARKS, dated as of November 1, 2017 (this "Agreement"), is made by Navicure, Inc., a Delaware corporation and ZirMed Inc., a Delaware Corporation (the "Grantors"), in favor of Antares Capital LP, as the Collateral Agent for the benefit of the Secured Parties.

W I T N E S S E T H:

WHEREAS, pursuant to the Second Lien Credit Agreement, dated as of November 1, 2017 (as the same may be amended, restated, amended and restated, supplemented or otherwise modified, replaced or refinanced from time to time, the "Credit Agreement"), among BNVC Holdings, Inc. ("Holdings"), Navicure, Inc., a Delaware corporation (the "Borrower"), the Lenders from time to time party thereto, Antares Capital LP, as the Administrative Agent and the Collateral Agent and Antares Holdings LP, as a Lender, the Lenders have severally agreed to make their respective loans to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreement, Holdings, the Borrower and any Subsidiaries of the Borrower that are or become a party thereto as Grantors, have executed and delivered the Second Lien Security Agreement, dated as of November 1, 2017 in favor of the Collateral Agent (as amended, restated, amended and restated, supplemented or otherwise modified, replaced or refinanced from time to time, the "Security Agreement"), or a supplement thereto;

WHEREAS, pursuant to the Security Agreement, each Grantor has pledged and granted to the Collateral Agent for the benefit of the Collateral Agent and the Secured Parties a lien on and security interest in all of its right, title and interest in, to and under all Intellectual Property, including the Trademarks, that are not Excluded Property; and

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make the Loans to the Borrower, each Grantor hereby agrees with the Collateral Agent, for the benefit of the Secured Parties, as follows:

1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement or the Security Agreement, as applicable.

Grant of Security Interest. Subject to the terms of the Security Agreement, the Grantors hereby grant to the Collateral Agent, for the benefit of the Secured Parties, a lien on and security interest in all of their right, title and interest in, to and under the following now owned or at any time hereafter acquired by the Grantors, or in which the Grantors now have or at any time in the future may acquire any right, title or interest, in each case, that are not Excluded Property (collectively, the "Trademark Collateral"), as collateral security for the prompt and complete payment and performance when due of the Obligations:

(i) all trademarks, service marks, trade names, brand names, domain names, corporate names, company names, business names, fictitious business names, trade dress, logos, other source or business identifiers and designs, now existing or hereafter adopted or

acquired, all registrations and recordings thereof (if any), and all registrations and applications filed in connection therewith, including registrations and applications with the United States Patent and Trademark Office, including those U.S. registered trademarks and applications owned by the IP Grantor and listed on Schedule A hereto, and all extensions or renewals thereof, and (ii) all goodwill associated therewith or symbolized thereby, (iii) all rights to sue at law or in equity for any past, present, and future infringement, dilution, or other impairment or violation thereof, including the right to receive all Proceeds (as defined in the Security Agreement) therefrom, and (iv) all other rights, priorities and privileges related thereto;

as collateral security for the payment and performance when due of the Obligations; provided that, applications filed in the United States Patent and Trademark Office to register trademarks or service marks on the basis of Grantors' "intent to use" such trademarks or service marks will not be deemed to be Collateral unless and until an amendment to allege use or a statement of use has been filed by the United States Patent and Trademark Office, whereupon such application shall be automatically subject to the security interest granted herein and deemed to be included in the Collateral.

Purpose. This Agreement has been executed and delivered by Grantors for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office.

Termination or Release. Upon the termination of the Security Agreement or release of a Grantor in accordance with Section 6.4 thereof, the Collateral Agent shall, at the expense of such Grantor, execute, acknowledge, and deliver to the Grantors an instrument in writing in recordable form releasing the Security Interest in the Trademarks of such Grantor under this Second Lien Grant of Security Interest in Trademarks.

Acknowledgment. The Grantors do hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.

0. Counterparts. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by facsimile or other electronic transmission), and all of said counterparts taken together shall be deemed to be originals and shall constitute one and the same instrument.

Governing Law. THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature pages follow]

IN WITNESS WHEREOF, each New Guarantor and the Collateral Agent have duly executed this Supplement to the Guarantee as of the day and year first above written.

NAVICURE, INC.

as a Grantor

By: 

Name: Jim Lacy

Title: Chief Financial Officer, Treasurer, and Secretary

ZIRMED INC.

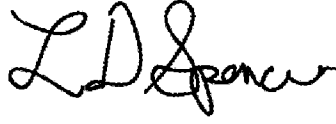
as a Grantor

By: 

Name: Jim Lacy

Title: Chief Financial Officer, Treasurer, and Secretary

ANTARES CAPITAL LP,
as the Collateral Agent

A handwritten signature in black ink, appearing to read "L. Spencer". The signature is written in a cursive, flowing style.

By: _____


Name: Lofton Spencer

Title: Its Duly Authorized Signatory

SCHEDULE A

U.S. Trademark Registrations and Applications

Navicure, Inc.:

Mark	Application Number	Application Date	Registration Number	Registration Date
NAVICURE	78/025,544	09/12/2000	2,580,376	06/11/2002
	77/468,865	05/08/2008	3,549,979	12/23/2008
NAVICURE	77/468,071	05/07/2008	3,755,403	03/02/2010
3-RING	85/574,553	03/20/2012	4,330,545	05/07/2013
GREENLIGHT	87/510760	06/29/2017	N/A	N/A
NAVICURE	87/415270	04/18/2017	N/A	N/A

ZirMed Inc.:

Mark	Application Number	Application Date	Registration Number	Registration Date
INNOVATING CONNECTED HEALTHCARE	85/958,931	06/13/2013	4,500,824	03/25/2014
ZIRMED	78/367,758	02/13/2004	3,353,227	12/11/2007
ZIRMED	78/976,456	02/13/2004	3,024,821	12/06/2005
ZIRMED	86/034,018	08/09/2013	4,498,014	03/18/2014