

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM451401

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	2		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BNY Trust Company of Canada		11/17/2017	Trust Company: CANADA
RECEIVING PARTY DATA			
Name:	Yellow Pages Digital & Media Solutions Limited		
Street Address:	16, Place du Commerce		
City:	Montreal (Quebec)		
State/Country:	CANADA		
Postal Code:	H3E 2A5		
Entity Type:	Corporation: CANADA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	85014187		
Serial Number:	85014169		
CORRESPONDENCE DATA			
Fax Number:	6172359493		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	617-951-7169		
Email:	catherine.murray@ropesgray.com		
Correspondent Name:	Catherine Murray		
Address Line 1:	Prudential Tower, 800 Boylston Street		
Address Line 2:	Ropes & Gray LLP		
Address Line 4:	Boston, MASSACHUSETTS 02199-3600		
ATTORNEY DOCKET NUMBER:	105662-0014		
NAME OF SUBMITTER:	Catherine Murray		
SIGNATURE:	/cmurray/		
DATE SIGNED:	11/17/2017		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE, dated as of November 17, 2017 (this "Release"), is made by BNY Trust Company of Canada ("BNY"), as Collateral Agent (the "Collateral Agent") party to the Trust Indenture dated as of December 20, 2012 (as amended, restated, amended and restated, supplemented or otherwise modified, replaced or refinanced from time to time, the "Trust Indenture"), among Yellow Pages Digital & Media Solutions Limited, a Canadian corporation (f/k/a Yellow Pages Group Corp.), as Issuer (the "Grantor"), Yellow Pages Limited, a Canadian corporation (f/k/a Yellow Media Limited) (the "Corporation"), certain subsidiaries of the Corporation, BNY, as Canadian Trustee, and The Bank of New York Mellon, as U.S. Trustee.

WHEREAS, in connection with the Trust Indenture, the Grantor executed and delivered a Security Agreement, dated as of December 20, 2012 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Collateral Agent.

WHEREAS, pursuant to the Security Agreement, the Grantor executed and delivered the Trademark Security Agreement, dated as of December 20, 2012 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), in favor of the Collateral Agent. Capitalized terms not defined herein shall have the meanings attributed to them in the Security Agreement or Trademark Security Agreement, as applicable.

WHEREAS, pursuant to the Trademark Security Agreement, the Grantor granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a lien on and security interest in all of its right, title and interest in, to and under the Trademark Collateral listed on Schedule I attached hereto.

WHEREAS, the Collateral Agent acknowledges that the conditions for termination of its lien on and security interest in the Trademark Collateral have been met, and accordingly, pursuant to Section 4 of the Trademark Security Agreement, the Collateral Agent has agreed to: (i) release all of its security interest covering the Trademark Collateral; (ii) restore all right, title and interest in and to the Trademark Collateral to the Grantor; and (iii) dissolve any and all liens and encumbrances respecting the Trademark Collateral under the Trademark Security Agreement or otherwise.

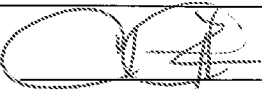
NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent hereby releases and terminates in its entirety its lien on and security interest in the Trademark Collateral, and discharges, quit claims, and relinquishes unto the Grantor, and re-assigns to the Grantor, any and all right, title and interest it has in and to, the Trademark Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed and delivered by its duly authorized officer as of the date first set forth above.

BNY TRUST COMPANY OF CANADA,
as Collateral Agent

By: _____

Name:  _____

Title: Henry Hamilton II
Authorized Signatory

SCHEDULE I

U.S. Trademark Registrations

Mark	Reg. Date	Reg. No.
PEBBLE (Design)	December 31, 2013	85014187
WALKING FINGERS & PEBBLE (Design)	August 11, 2015	85014169

Schedule I to Release of Security Interest in Trademarks

65606414_3

RECORDED: 11/17/2017

TRADEMARK
REEL: 006208 FRAME: 0510