OP \$490.00 2774532

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM456084

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as successor by merger to Bank One, NA		12/27/2017	Bank: UNITED STATES

RECEIVING PARTY DATA

Name:	Churchill Downs Incorporated		
Street Address:	600 N. Hurstbourne Parkway, Suite 400		
City:	Louisville		
State/Country:	KENTUCKY		
Postal Code:	40222		
Entity Type:	Corporation: KENTUCKY		
Name:	Churchill Downs Louisiana Horseracing Company, L.L.C.		
Street Address:	600 N. Hurstbourne Parkway, Suite 400		
City:	Louisville		
State/Country:	KENTUCKY		
Postal Code:	40222		
Entity Type:	Limited Liability Company: LOUISIANA		
Name:	CDIP, LLC		
Street Address:	1050 South Prairie Avenue		
City:	Englewood		
State/Country:	CALIFORNIA		
Postal Code:	90301		
Entity Type:	Limited Liability Company: KENTUCKY		

PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Registration Number:	2774532	FAIR GROUNDS
Registration Number:	2776307	FAIR GROUNDS
Registration Number:	2756769	FAIR GROUNDS RACE COURSE
Registration Number:	2756768	FAIR GROUNDS RACE COURSE
Registration Number:	2759489	FAIR GROUNDS RACE COURSE
Registration Number:	2774434	FAIR GROUNDS RACE COURSE

TRADEMARK

REEL: 006237 FRAME: 0517

Property Type	Number	Word Mark
Registration Number:	2885332	NET BET
Registration Number:	2935274	FGNETBET
Registration Number:	2774533	NEW ORLEANS FAIR GROUNDS
Registration Number:	2938503	FGNETBET.COM
Registration Number:	2765008	FAIR GROUNDS NET BET
Registration Number:	2782522	FAIR GROUNDS PHONE BET
Registration Number:	2764847	
Registration Number:	2717830	
Registration Number:	2717831	
Registration Number:	2717934	
Registration Number:	2719778	
Registration Number:	2719779	
Serial Number:	76162538	FAIR GROUNDS RACE COURSE

CORRESPONDENCE DATA

Fax Number: 8009144240

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 800-713-0755

Email: Michael.Violet@wolterskluwer.com

Correspondent Name: CT Corporation

Address Line 1: 4400 Easton Commons Way

Address Line 2: Suite 125

Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	Doris Ka
SIGNATURE:	/Doris Ka/
DATE SIGNED:	12/28/2017

Total Attachments: 6

source=23. Churchill Downs - Bank One, NA IP Release (Trademark)#page1.tif source=23. Churchill Downs - Bank One, NA IP Release (Trademark)#page2.tif source=23. Churchill Downs - Bank One, NA IP Release (Trademark)#page3.tif source=23. Churchill Downs - Bank One, NA IP Release (Trademark)#page4.tif source=23. Churchill Downs - Bank One, NA IP Release (Trademark)#page5.tif source=23. Churchill Downs - Bank One, NA IP Release (Trademark)#page6.tif

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U.S. Patent and Trademark Office: Plea	se record the attached documents or the new address(es) below.
1. Name of conveying party(ies):	2. Name and address of receiving party(ies)
IDM: OL D. L. L.	Additional names, addresses, or citizenship attached?
JPMorgan Chase Bank, N.A., as successor by merger to Bank One, NA	Name: 1. Churchill Downs Incorporated
	600 N. Hurstbourne Parkway, Suite 400 Street Adc Louisville, KY 40222
☐ Individual(s) ☐ Association ☐ Limited Partnership	Corporation - Kentucky, USA
Corporation- State:	City: 2. Churchill Downs Louisiana Horseracing Company, L.L.C 600 N. Hurstbourne Parkway, Suite 400
★ Other Bank	State: Louisville, KY 40222 Limited Liability Company - Louisiana, USA
Citizenship (see guidelines) USA	Country:3. CDIP, LLC
Additional names of conveying parties attached? Yes No	L Individ: Englewood CA 90301
3. Nature of conveyance/Execution Date(s):	Partnership Citizenship
Execution Date(s) December 27, 2017	Limited Partnership Citizenship
Assignment Merger	Corporation Citizenship
	Other_ Citizenship
 ☐ Security Agreement ☐ Change of Name ☐ Other Release of Trademarks 	If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment)
C. Identification or Description of Trademark(s) (and Filing	Additional sheet(s) attached? Yes No Date if Application or Registration Number is unknown):
5. Name & address of party to whom correspondence concerning document should be mailed: Name: Doris Ka, Legal Assistant	6. Total number of applications and registrations involved:
Internal Address: Cahill Gordon & Reindel LLP	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$
Street Address: 80 Pine Street	Authorized to be charged to deposit account Enclosed
City:New York	8. Payment Information:
State: NY Zip: 10005	
Phone Number: (212) 701-3569	
Docket Number: <u>57320.1215</u>	Deposit Account Number
Email Address: dka@cahill.com	Authorized User Name
9. Signature: 5 52. X2	December 27, 2017
Signature	Date
Doris Ka Name of Person Signing	Total number of pages including cover sheet, attachments, and document: 6

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release"), dated as of December 27, 2017(the "Effective Date"), is made by JPMORGAN CHASE BANK, N.A., as successor by merger to BANK ONE, NA, in its capacity as Collateral Agent (the "Agent"), in favor of CDIP, LLC (the "Grantor").

WHEREAS, pursuant to the security agreements described in the Trademark Security Agreements (as defined below) (the "Security Agreement"), the Grantor executed and delivered for recordal with the United States Trademark Office the supplemental intellectual property security agreements listed on Annex A hereto (together, the "Trademark Security Agreements");

WHEREAS, the Trademark Security Agreements were recorded with the United States Trademark Office at the location listed on Annex A hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

- 1. <u>Defined Terms</u>. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreements or the Trademark Security Agreements, as applicable.
- 2. Release. The Agent, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in and to the Trademark Collateral, including the Trademark registrations and applications set forth Schedule 1 attached hereto, arising under the Security Agreements and the Trademark Security Agreements. If and to the extent that the Agent has acquired any right, title or interest in and to the Trademark Collateral under the Trademark Security Agreements, the Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantor.
- 3. <u>Termination</u>. The Agent, without representation or warranty of any kind, terminates and cancels the Trademark Security Agreements.
- 4. <u>Further Assurances</u>. The Agent agrees to take all further actions, and provide to the Grantor and their successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, at the Grantor's sole cost and expense, to more fully and effectively effectuate the purposes of this Release.
- 5. <u>Governing Law</u>. This Release shall be governed exclusively under the laws of the Commonwealth of Kentucky, without regard to conflicts of law or choice of law principles.

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

[Signature page to follow]

JPMORGAN CHASE BANK, N.A., acting in its capacity as Collateral Agent for the Secured Parties

12 D. Brenner Authorized Officer

By:_

Name:

Title:

[Signature Page to IP Release (Trademark)]

Annex A

1. Confirmatory Grant of Security Interest in United States Trademarks, dated as of October 14, 2004 and recorded on October 27, 2004 at Reel 2965 / Frame 0681.

Reel 2965 / Frame 0681

Reel 29	65 / Frame 0681		o	4	-	1
No.	Owner	Trademark	Serial No.	Filing Date	Reg. No.	Reg. Date
1.	Churchill Downs Incorporated	FAIR GROUNDS	76266676	06/04/2001	2774532	10/21/2003
2.	Churchill Downs Incorporated	FAIR GROUNDS	76266130	06/01/2001	2776307	10/21/2003
3.	Churchill Downs Incorporated	FAIR GROUNDS RACE COURSE	76162545	11/09/2000	2756769	08/26/2003
4.	Churchill Downs Incorporated	FAIR GROUNDS RACE COURSE	76162544	11/09/2000	2756768	09/02/2003
5.	Churchill Downs Incorporated	FAIR GROUNDS RACE COURSE	76162543	11/09/2000	2759489	09/02/2003
6.	Churchill Downs Incorporated	FAIR GROUNDS RACE COURSE	76162539	11/09/2000	2774434	09/02/2003
7.	Churchill Downs Louisiana Horseracing Company, L.L.C.	NET BET	76265475	06/01/2001	2885332	09/14/2004
8.	Churchill Downs Louisiana Horseracing Company, L.L.C.	FGNETBET	76266129	06/01/2001	2935274	03/22/2005
9.	Churchill Downs Louisiana Horseracing Company, L.L.C.	NEW ORLEANS FAIR GROUNDS	76266677	06/04/2001	2774533	10/21/2003
10.	Churchill Downs Louisiana Horseracing Company, L.L.C.	FGNETBET.COM	76266705	06/04/2001	2938503	04/05/2005
11.	Churchill Downs Louisiana Horseracing Company, L.L.C.	FAIR GROUNDS NET BET	76265476	06/01/2001	2765008	09/16/2003
12.	Churchill Downs Louisiana Horseracing Company, L.L.C.	FAIR GROUNDS PHONE BET	76266680	06/04/2001	2782522	11/11/2003
13.	Churchill Downs Louisiana Horseracing Company, L.L.C.	Design	76162540	11/09/2000	2764847	09/16/2003
14.	Churchill Downs Louisiana Horseracing Company, L.L.C.	Design	76162536	11/09/2000	2717830	05/20/2003

No.	Owner	Trademark	Serial No.	Filing Date	Reg. No.	Reg. Date
15.	Churchill Downs Louisiana	Design	76162537	11/09/2000	2717831	05/20/2003
	Horseracing					
	Company,					
1.5	L.L.C.			0.610.410.004	2=1=021	0.7.120.120.02
16.	Churchill Downs	Design	76266675	06/04/2001	2717934	05/20/2003
	Louisiana					
	Horseracing					
	Company, L.L.C.					
17	· ·	Destan	76162541	11/00/2000	2710770	05/27/2002
17.	Churchill Downs	Design	76162541	11/09/2000	2719778	05/27/2003
	Louisiana					
	Horseracing					
	Company, L.L.C.					
18.	Churchill Downs	Design	76162542	11/09/2000	2719779	05/27/2003
10.	Louisiana	Design	70102312	11/03/2000	2/15/75	03/2//2003
	Horseracing					
	Company,					
	L.L.C.					
19.	CDIP LLC	FAIR GROUNDS	76162538	11/09/2000		
		RACE COURSE				

RECORDED: 12/28/2017