

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM459468

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GUGGENHEIM CORPORATE FUNDING, LLC		01/25/2018	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	UnboundID, LLC (f/k/a UnboundID, Corp.)		
Street Address:	13809 Research Blvd, Suite 500		
City:	Austin		
State/Country:	TEXAS		
Postal Code:	78750		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3729212	UNBOUNDID	
Registration Number:	4055189	UNBOUNDID	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212.318.6532		
Email:	alanagramer@paulhastings.com		
Correspondent Name:	Rohani Mahyera, Esq.		
Address Line 1:	200 Park Avenue, 28th Floor		
Address Line 2:	c/o Paul Hastings LLP		
Address Line 4:	New York, NEW YORK 10116		
ATTORNEY DOCKET NUMBER:	F175076 UnboundID		
NAME OF SUBMITTER:	Alana Gramer		
SIGNATURE:	/Alana Gramer/		
DATE SIGNED:	01/25/2018		
Total Attachments: 4			
source=Termination and Release of Security Interest in Trademarks (UnboundID)#page1.tif			
source=Termination and Release of Security Interest in Trademarks (UnboundID)#page2.tif			

OP \$65.00 3729212

source=Termination and Release of Security Interest in Trademarks (UnboundID)#page3.tif

source=Termination and Release of Security Interest in Trademarks (UnboundID)#page4.tif

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL** (this “Release”) is made as of January 25, 2018 (“Effective Date”), by **GUGGENHEIM CORPORATE FUNDING, LLC**, in its capacity as collateral agent for the secured parties (together with its successors and permitted assigns in such capacity, the “Collateral Agent”), in favor of UnboundID, LLC (f/k/a UnboundID, Corp.), a Delaware limited liability company (the “Pledgor”).

WHEREAS, reference is made to: (a) that certain Credit Agreement, dated as of June 30, 2016 (as amended, restated, supplemented, or otherwise modified from time to time, the “Credit Agreement”), by and among Ping Identity Corporation, a Delaware corporation (the “Borrower”), certain subsidiaries and affiliates of the Borrower from time to time party thereto, the lenders from time to time party thereto and the several agents party thereto, including the Collateral Agent; (b) that certain Joinder Agreement, dated as of September 7, 2016, by and among the Collateral Agent and Pledgor, with respect to the Credit Agreement; (c) that certain Security Agreement, dated as of June 30, 2016 (as amended, restated, supplemented and otherwise modified from time to time, the “Security Agreement”), by and among the Pledgor, certain of the Pledgor’s affiliates, and the Collateral Agent, and (d) that certain Joinder Agreement, dated as of September 7, 2016, by and among the Collateral Agent and Pledgor, with respect to the Security Agreement;

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of September 7, 2016, which was recorded with the United States Patent and Trademark Office (the “USPTO”) on September 8, 2016 at Reel 5874, Frame 0369 (as may be amended, restated, supplemented, or otherwise modified and in effect from time to time, the “Trademark Security Agreement”), by and among Pledgor and the Collateral Agent, the Pledgor granted to the Collateral Agent a security interest in all of the Pledgor’s right, title and interest in and to the Trademark Collateral (as such term is defined in the Trademark Security Agreement); and

WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its security interest in the Trademark Collateral, including, without limitation, the trademark registrations and applications listed on **Schedule 1** hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby covenants and agrees as follows:

1. Without representation or warranty of any kind or nature, the Collateral Agent hereby terminates, releases, and discharges its security interest in the Trademark Collateral granted pursuant to the Trademark Security Agreement, and reassigns to Pledgor all right, title, and interest of the Collateral Agent in the Trademark Collateral pursuant to the Trademark Security Agreement, and all proceeds thereof, including, without limitation, any and all causes of action which any exist by reason of infringement of the Trademark Collateral.

2. The Collateral Agent hereby authorizes the recordation of this Release with the USPTO.

3. The Collateral Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case at Pledgor’s expense, as may be reasonably necessary to effect the release of the security interest in the Trademark Collateral contemplated hereby.

4. This Release and the rights and obligations of the parties hereunder shall be governed by, shall be construed and enforced in accordance with, the laws of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

GUGGENHEIM CORPORATE FUNDING,
LLC, a Delaware limited liability company,
as the Collateral Agent

By: 

Name: Kevin M. Robinson

Title: Attorney-in-Fact

SCHEDULE 1
to
TERMINATION AND RELEASE OF SECURITY INTEREST IN THE TRADEMARK
COLLATERAL

United States Trademark Registrations:

OWNER	MARK	REGISTRATION NUMBER
UnboundID, Corp.	UNBOUNDID	3,729,212
UnboundID, Corp.	UNBOUNDID logo	4,055,189

[TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS (UNBOUNDID)]
TRADEMARK

RECORDED: 01/25/2018

REEL: 006257 FRAME: 0778