

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM462723

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Cycles Lambert Inc.		01/25/2018	Corporation: QUEBEC
RECEIVING PARTY DATA			
Name:	Investissement Québec		
Street Address:	1200, route de l'Église, bureau 500		
City:	Québec, Québec		
State/Country:	CANADA		
Postal Code:	G1V 5A3		
Entity Type:	Governmental Agency of the province of Quebec: CANADA		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Serial Number:	85743388	O2 CYCLING	
Serial Number:	86072740	ECLYPSE	
Registration Number:	3897793	EVO	
Registration Number:	5073601	EVO	
Serial Number:	87232817	HLC	
Registration Number:	3874319	MEGASOFT	
Serial Number:	85979663	O2 CYCLING	
Serial Number:	86830667	SINGLEWORKS	
Registration Number:	4262475	TOBA	
Registration Number:	4074740	TOBA	
CORRESPONDENCE DATA			
Fax Number:	2165750911		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(216) 781-1212		
Email:	ipdocket@walterhav.com		
Correspondent Name:	Walter Haverfield LLP		
Address Line 1:	1301 East 9th Street, Ste 3500		
Address Line 2:	The Tower at Erievue		
Address Line 4:	Cleveland, OHIO 44114-1821		

OP \$265.00 85743388

ATTORNEY DOCKET NUMBER:	70009-00000-904
NAME OF SUBMITTER:	D. Peter Hochberg
SIGNATURE:	/D. Peter Hochberg/
DATE SIGNED:	02/20/2018
Total Attachments: 4 source=02534478#page1.tif source=02534478#page2.tif source=02534478#page3.tif source=02534478#page4.tif	

SECURITY CONFIRMATION AGREEMENT

INTELLECTUAL PROPERTY

TO: INVESTISSEMENT QUÉBEC (the "Secured Party")

WHEREAS the undersigned (the "Debtor") has granted a deed of hypothec dated as of January 25, 2018 (the "Agreement") in favour of the Secured Party;

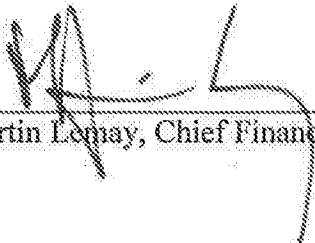
WHEREAS pursuant to the Agreement, the Debtor, pledges, assigns, mortgages, charges and hypothecates in favour of the Secured Party and grants a security interest to the Secured Party in, *inter alia*, all present and future intangibles (incorporeal) of the Debtor, including all of its present and future patents, trademarks, trade names, copyrights and other intellectual property of every nature and kind (the "Intellectual Property");

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtor hereby confirms and agrees that the hypothec and security interest created by the Agreement has attached to the Intellectual Property, including, without limitation, the Intellectual Property listed in Schedule A attached hereto and that the Intellectual Property and all proceeds thereof are subject to the Agreement, all as more fully set forth in the Agreement. The Debtor also agrees to execute and delivery to the Secured Party all such further documents and assurances from time to time as the Secured Party may consider necessary or desirable in connection with the foregoing.

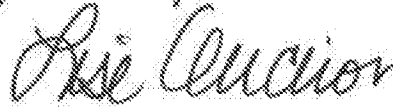
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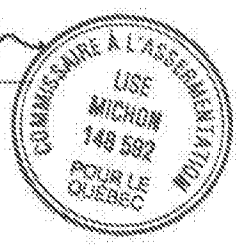
DATED as of January 25, 2018.

CYCLES LAMBERT INC.

BY: 
Martin Lemaire, Chief Financial Officer

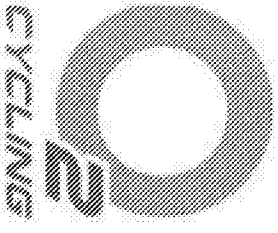

DECLARED before me in the City of Quebec in the province of Quebec, this ___th day
of January 25, 2018.

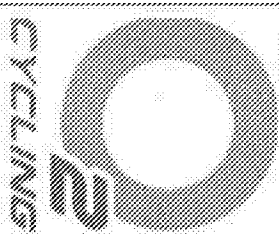

Commissioner of oaths
for the province of Québec



SCHEDULE A

Intellectual Property - Copyrights, Patents and Trademarks

TRADEMARK	STATUS	COUNTRY	DATE APP. DD/MM/YYYY	N° APP.	REG. DATE DD/MM/YYYY	N° REG.	OWNER
O2 CYCLING (& DESIGN)	Application Filed	USA	10-02-2012	85-743,388			CYCLES LAMBERT INC.
							
ECLYPSE	Application Filed	USA	24-09-2013	86-072,740			CYCLES LAMBERT INC.
EVO	Registered	USA	25-05-2009	77-743,900	28-12-2010	3,897,793	CYCLES LAMBERT INC.
EVO (DESIGN)	Registered	USA	10-10-2013	86-087,945	11-01-2016	5,073,601	CYCLES LAMBERT INC.
							
HLC	Application Filed	USA	11-10-2016	87-232,817			CYCLES LAMBERT INC.
MEGASOFT	Registered	USA	25-05-2009	77-743,890	11-09-2010	3,874,319	CYCLES LAMBERT INC.
O2 CYCLING (& DESIGN)	Application Filed	USA	10-02-2012	85-979,663			CYCLES LAMBERT INC.

TRADEMARK	STATUS	COUNTRY	DATE APP. DD/MM/YYYY	N° APP.	REG. DATE DD/MM/YYYY	N° REG.	OWNER
 CYCLING	Application filed	USA	24-11-2015	86-830,667			CYCLES LAMBERT INC.
SINGLEWORKS	Registered	USA	14-12-2011	85-494,912	18-12-2012	4,262,475	CYCLES LAMBERT INC.
TOBA	Registered	USA	13-04-2010	85-012,421	20-12-2011	4,074,740	CYCLES LAMBERT INC.