

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM462002

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Pivotal Capital Fund, LP		01/30/2018	Limited Partnership: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Spongecell, Inc.		
<b>Street Address:</b>	1460 Broadway		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10036		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 5</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86883326	S	
<b>Serial Number:</b>	86883318	POWERED BY CORE	
<b>Serial Number:</b>	86883323	CREATIVE OPTIMIZATION RELEVANCE ENGINE	
<b>Serial Number:</b>	85895689	S	
<b>Serial Number:</b>	77139405	SPONGECCELL	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2123553333		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	212-459-7221		
<b>Email:</b>	bsnyder@goodwinlaw.com		
<b>Correspondent Name:</b>	Bryan Snyder c/o Goodwin Procter LLP		
<b>Address Line 1:</b>	620 8th Av		
<b>Address Line 4:</b>	New York, NEW YORK 10018		
<b>NAME OF SUBMITTER:</b>	Thomas E. Niehaus		
<b>SIGNATURE:</b>	/s/ Thomas E. Niehaus		
<b>DATE SIGNED:</b>	02/13/2018		
<b>Total Attachments: 2</b>			
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OP \$140.00 86883326



**REASSIGNMENT AND RELEASE OF SECURITY INTEREST**

This Reassignment and Release of Security Interest is executed as of January 30, 2018 by PIVOTAL CAPITAL FUND, LP, a Delaware limited partnership (“Assignor”), with its principal office located at 2882 Sand Hill Road, Suite 100, Menlo Park, CA 94025, to and for the benefit of SPONGECCELL, INC., a Delaware corporation (“Assignee”), with its principal office located at 1460 Broadway, New York, NY 10036.

RECITALS

A. WHEREAS, Assignee assigned certain interests in the intellectual property described on Exhibit A (the “IP”) to the Assignor pursuant to a certain Intellectual Property Security Agreement, dated as of August 17, 2016 and recorded with the U.S. Patent and Trademark Office (the “Security Agreement”); and

B. WHEREAS, the Security Agreement has terminated, and Assignee has no outstanding obligations to Assignor that are secured under the terms of the Security Agreement.

C. WHEREAS, Assignor wishes to release in full its security interest in the IP, and to reassign, without warranty or recourse, all right, title and interest that Assignor may have in the IP.

AGREEMENT

Now, therefore, Assignor agrees that it hereby terminates and releases in full its security interest in the IP granted pursuant to the Security Agreement or otherwise, and reassigns to Assignee, without warranty or recourse, all right, title and interest of Assignor in the IP.

Assignor hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to affect the release of the security interest contemplated herein at Assignee’s expense.

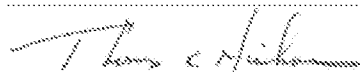
ASSIGNOR:

Address:

PIVOTAL CAPITAL FUND, LP

2882 Sand Hill Road, Suite 100  
Menlo Park, CA 94025

By:



Title: General Partner

EXHIBIT A

Trademarks

<u>Description</u>	<u>Patent/Appl.</u> <u>No.</u>	<u>Issue/File</u> <u>Date</u>
S	86883326	1/22/16
POWERED BY CORE	86883318	1/22/16
CREATIVE OPTIMIZATION RELEVANCE ENGINE	86883323	1/22/16
S	85895689	4/4/13
SPONGECELL	77139405	3/23/07