TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM475422

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Eutek Systems, Inc.		05/24/2018	Corporation: CALIFORNIA

RECEIVING PARTY DATA

Name:	LLOYDS BANK PLC		
Street Address:	25 GRESHAM STREET		
City:	LONDON, ENGLAND		
State/Country:	UNITED KINGDOM		
Postal Code:	EC2V 7HN		
Entity Type:	PUBLIC LIMITED COMPANY: ENGLAND		

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3630125	HEADCELL
Registration Number:	3634189	GRIT SNAIL
Registration Number:	3580196	TEACUP

CORRESPONDENCE DATA

Fax Number: 2129183100

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212 918 3000

Email: BoxIP@hoganlovells.com

Kevin Lee of Hogan Lovells US LLP **Correspondent Name:**

Address Line 1: 875 Third Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	10143L.006911
NAME OF SUBMITTER:	Kevin Lee
SIGNATURE:	/KL/
DATE SIGNED:	05/24/2018

Total Attachments: 6

source=Lloyds Bank Project Turner - Trademark Security Agreement (EXECUTED)#page1.tif source=Lloyds Bank Project Turner - Trademark Security Agreement (EXECUTED)#page2.tif source=Lloyds Bank Project Turner - Trademark Security Agreement (EXECUTED)#page3.tif

source=Lloyds Bank Project Turner - Trademark Security Agreement (EXECUTED)#page4.tif source=Lloyds Bank Project Turner - Trademark Security Agreement (EXECUTED)#page5.tif source=Lloyds Bank Project Turner - Trademark Security Agreement (EXECUTED)#page6.tif

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of May 24, 2018, by the Grantors listed on the signature pages hereof (collectively, jointly and severally, "Grantors" and each individually "Grantor"), in favor of Lloyds Bank PLC, in its capacity as security agent for the benefit of the Secured Parties (as defined in the Security Agreement (as hereinafter defined)), as secured party (in such capacity and together with any successors in such capacity, the "Security Agent").

RECITALS

The Parent, Turner International Bidco Limited as the Original Borrower, the subsidiaries of Parent listed therein as Original Guarantors, the Security Agent, each of the Finance Parties and others have entered into that certain Term and Revolving Facilities Agreement dated February 15, 2018 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Facilities Agreement").

Each Grantor has, pursuant to the Facilities Agreement, irrevocably and unconditionally guaranteed the payment and performance of the Secured Obligations (as defined in the Security Agreement).

It is a condition to (i) the obligations of the Lenders to make loans under the Facilities Agreement and (ii) the performance of the obligations of the Hedge Counterparties under the Hedging Agreements that each Grantor execute and deliver, as applicable, the Finance Documents, including that certain Security Agreement, dated as of May 24, 2018 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), among the Grantors, the other Grantors named therein from time to time, and the Security Agent.

Pursuant to the Security Agreement, the Grantors are required to execute and deliver to the Security Agent, for itself and for the Secured Parties, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the foregoing premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantors hereby agree as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in (or incorporated by reference in) the Security Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. To secure the payment and performance in full of all the Secured Obligations, whether now existing or arising hereafter, each of the Grantors hereby grants to the Security Agent, on behalf of itself and the Secured Parties, a continuing security interest in and Lien on all right, title and interest of such Grantor in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):
 - (a) all of the Trademarks and Intellectual Property Licenses of Trademarks to which it is a party, including, but not limited to, those expressly listed on Schedule I attached hereto:
 - (b) all renewals of the foregoing;
 - (c) all goodwill of the business connected with the use of, and symbolized by, the foregoing; and

Lloyds Bank / Project Turner / Trademark Security Agreement

- (d) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of the foregoing or (ii) injury to the goodwill associated with the foregoing.
- 3. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to the Security Agent, on behalf of itself and the Secured Parties, pursuant to the Security Agreement. The Grantors hereby acknowledge and affirm that the rights and remedies of the Security Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.
- 4. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors hereby authorize the Security Agent unilaterally to modify this Trademark Security Agreement by amending Schedule I to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from the Security Agent's continuing security interest in all Trademark Collateral, whether or not listed on Schedule I.
- 5. <u>COUNTERPARTS</u>. This Trademark Security Agreement may be executed in counterparts and by different Parties on different counterparts, each of which when so executed and delivered shall be an original, but all of which shall together constitute one and the same instrument. Delivery of an executed signature page to this Trademark Security Agreement by facsimile or electronic mail transmission shall be as effective as delivery of a manually signed counterpart of this Trademark Security Agreement.
- 6. <u>EFFECTIVENESS</u>. This Trademark Security Agreement shall become effective as to each Grantor when a counterpart hereof executed on behalf of such Grantor shall have been delivered to the Security Agent and a counterpart hereof shall have been executed on behalf of the Security Agent. This Trademark Security Agreement shall remain in full force and effect, subject to release and/or termination as set forth herein or in the other Finance Documents.

7. <u>ACKNOWLEDGEMENT AND CONSENT TO BAIL-IN OF EEA FINANCIAL INSTITUTIONS</u>

Notwithstanding anything to the contrary in any Finance Document or in any other agreement, arrangement or understanding among any of the parties thereto, each party hereto acknowledges that any liability of any EEA Financial Institution arising under any Finance Document, to the extent such liability is unsecured, may be subject to the write-down and conversion powers of an EEA Resolution Authority and agrees and consents to, and acknowledges and agrees to be bound by:

- (a) the application of any Write-Down and Conversion Powers by an EEA Resolution Authority to any such liabilities arising hereunder which may be payable to it by any party hereto that is an EEA Financial Institution; and
- (b) the effects of any Bail-in Action on any such liability, including, if applicable:
 - (i) a reduction in full or in part or cancellation of any such liability;
 - (ii) a conversion of all, or a portion of, such liability into shares or other instruments of ownership in such EEA Financial Institution, its parent

Lloyds Bank / Project Turner / Trademark Security Agreement

undertaking, or a bridge institution that may be issued to it or otherwise conferred on it, and that such shares or other instruments of ownership will be accepted by it in lieu of any rights with respect to any such liability under this Trademark Security Agreement or any other Finance Document; or

(iii) the variation of the terms of such liability in connection with the exercise of the write-down and conversion powers of any EEA Resolution Authority.

In this Section 7, the following terms have the meanings given to them below:

"Bail-In Action" means the exercise of any Write-Down and Conversion Powers by the applicable EEA Resolution Authority in respect of any liability of an EEA Financial Institution.

"Bail-In Legislation" means, with respect to any EEA Member Country implementing Article 55 of Directive 2014/59/EU of the European Parliament and of the Council of the European Union, the implementing law for such EEA Member Country from time to time which is described in the EU Bail-In Legislation Schedule.

"EEA Financial Institution" means (a) any credit institution or investment firm established in any EEA Member Country which is subject to the supervision of an EEA Resolution Authority, (b) any entity established in an EEA Member Country which is a parent of an institution described in clause (a) of this definition, or (c) any financial institution established in an EEA Member Country which is a subsidiary of an institution described in clauses (a) or (b) of this definition and is subject to consolidated supervision with its parent;

"EEA Member Country" means any of the member states of the European Union, Iceland, Liechtenstein, and Norway.

"EEA Resolution Authority" means any public administrative authority or any person entrusted with public administrative authority of any EEA Member Country (including any delegee) having responsibility for the resolution of any EEA Financial Institution.

"EU Bail-In Legislation Schedule" means the EU Bail-In Legislation Schedule published by the Loan Market Association (or any successor person), as in effect from time to time.

"Write-Down and Conversion Powers" means, with respect to any EEA Resolution Authority, the write-down and conversion powers of such EEA Resolution Authority from time to time under the Bail-In Legislation for the applicable EEA Member Country, which write-down and conversion powers are described in the EU Bail-In Legislation Schedule.

- 8. <u>GOVERNING LAW</u>. This Trademark Security Agreement shall be governed by the laws of the State of New York.
 - 9. <u>CONSTRUCTION</u>. This Trademark Security Agreement is a Finance Document.

[signature pages follow]

IN WITNESS WHEREOF, each of the Grantors have caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

EUTEK SYSTEMS, INC.,

as Grantor

Name: Adam Neumayer

Title: President

ACCEPTED AND ACKNOWLEDGED BY:

LLOYDS BANK PLC, as Security Agent

JOHN TOGHER
ASSOCIATE DIRECTOR

Lloyds Bank / Project Turner / Trademark Security Agreement

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

Owner	Country	Mark	Application/ Registration No.	App/Reg Date
Eutek Systems, Inc.	United States	HEADCELL	3630125	June 2, 2009
Eutek Systems, Inc.	United States	GRIT SNAIL	3634189	June 9, 2009
Eutek Systems, Inc.	United States	TEACUP	3580196	February 24, 2009

Lloyds Bank / Project Turner / Trademark Security Agreement

\\DC - 701766/000300 - 12240481 v3

RECORDED: 05/24/2018