

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM484741

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION OF TRADEMARK SECURITY AGREEMENT		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CORTLAND CAPITAL MARKET SERVICES LLC		08/03/2018	Limited Liability Company:
RECEIVING PARTY DATA			
Name:	PRECISION VALVE CORPORATION		
Street Address:	5711 Old Buncombe Rd.		
City:	Greenville		
State/Country:	SOUTH CAROLINA		
Postal Code:	29609		
Entity Type:	Corporation: NEW YORK		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1033347	P	
Registration Number:	1336718	ACC-U-SOL	
Registration Number:	4031788	PRECISION	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2122942684		
Email:	trademarkny@winston.com		
Correspondent Name:	Amanjot Kaur		
Address Line 1:	200 Park Avenue		
Address Line 2:	Winston & Strawn LLP		
Address Line 4:	New York, NEW YORK 10166		
ATTORNEY DOCKET NUMBER:	86700/286		
NAME OF SUBMITTER:	Amanjot Kaur		
SIGNATURE:	/Amanjot Kaur by trademarkny/		
DATE SIGNED:	08/03/2018		
Total Attachments: 4			
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TERMINATION OF TRADEMARK SECURITY AGREEMENT
August 3, 2018

This **TERMINATION OF TRADEMARK SECURITY AGREEMENT** (the “Release”) is made as of the date first set forth above, by **CORTLAND CAPITAL MARKET SERVICES LLC**, in its capacity as the collateral agent for itself and certain lenders (in such capacity, the “Collateral Agent”), in favor of **PRECISION VALVE CORPORATION**, a New York corporation (the “Grantor”).

WHEREAS, the undersigned is a party to that certain Grant of Security Interest in Trademarks, dated January 29, 2016 (the “Trademark Security Agreement”) by the Grantor, in favor of the Collateral Agent, in connection with that certain Pledge and Security Agreement dated January 29, 2016 (as amended, supplemented and otherwise modified, the “Security Agreement”; capitalized terms used but not defined herein shall have the meanings assigned to them therein), by the Grantor and certain other grantors party thereto in favor of the Collateral Agent;

WHEREAS, pursuant to the Security Agreement, the Trademark Security Agreement and certain other agreements entered into in connection with the Security Agreement, the Grantor granted a continuing security interest in and a continuing lien upon its right, title and interest in all trademarks and service marks, registrations and applications for registration then owned or thereafter acquired by the Grantor, including those listed on Schedule A hereto (collectively, the “Collateral”) to the Collateral Agent, for the ratable benefit of the Secured Parties as collateral security for the prompt and complete payment and performance of the Obligations;

WHEREAS, the Trademark Security Agreement was recorded with the U.S. Patent and Trademark Office on February 3, 2016 at Reel 005723, Frame 0690;

WHEREAS, as of the date hereof, the Grantor has satisfied in full the terms of the Security Agreement and the Trademark Security Agreement and the Obligations have been paid and discharged in full; and

WHEREAS, the Collateral Agent, on behalf of itself and the Secured Parties, desires to grant to the Grantor a specific release of the security interest granted and recorded against the Collateral.

NOW, THEREFORE, for good and valuable consideration previously tendered by the Grantor, the receipt and sufficiency of which are hereby acknowledged, and with the intent to be legally bound hereby, the undersigned hereby agrees that the Security Agreement and Trademark Security Agreement shall be terminated, all security interests of the Collateral Agent in the Collateral in connection with the Security Agreement and Trademark Security Agreement are hereby unconditionally and expressly released, terminated and forever discharged and extinguished, and the parties hereto shall have no further rights, remedies, liabilities or obligations thereunder.

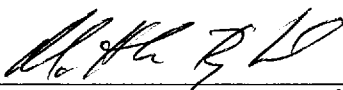
The Collateral Agent reassigns to the Grantor any and all right, title and interest of any nature whatsoever which it may hold in or to the Collateral and associated common law rights and goodwill appurtenant thereto, and agrees to take all such further actions and execute and deliver, at the request and cost of the Grantor, such further instruments, documents and release forms as the Grantor may reasonably request or as are required to more effectively release, terminate, discharge and extinguish any such liens and security interest upon such Collateral.

This Release shall be binding upon the Collateral Agent and its legal representative, assigns and successors. The Collateral Agent hereby authorizes and requests the Director of Patents and Trademarks and any other applicable government officer to record this Release.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the undersigned has executed this Termination of Trademark Security Agreement on the date first written above.

Cortland Capital Market Services LLC, as Agent

By: 
Name: Matthew Trybula
Title: Associate Counsel

Schedule A

Trademark Registrations

<u>Registration Number</u>	<u>Issue Date</u>	<u>Mark</u>
1033347	2/10/76	P & DESIGN
1336718	21-May-1985	ACC-U-SOL
4031788	27-Sep-2011	PRECISION AND DESIGN