

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM495124

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Obsidian Agency Services, Inc.		10/10/2018	Corporation: CALIFORNIA

RECEIVING PARTY DATA

Name:	Green Biologics, Inc.
Street Address:	1130 Gahanna Parkway
City:	Columbus
State/Country:	OHIO
Postal Code:	43230
Entity Type:	Corporation: DELAWARE
Name:	Green Biologics Limited
Street Address:	154AH Brook Drive
Internal Address:	Milton Park, Abingdon
City:	Oxfordshire
State/Country:	UNITED KINGDOM
Postal Code:	OX14 4SD
Entity Type:	Company: UNITED KINGDOM

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	4182803	BUTYLFUEL
Registration Number:	5152932	GREENBIOLOGICS
Registration Number:	5156576	GREENBIOLOGICS
Registration Number:	5156575	GREENINSIDE RENEWABLE BY DESIGN
Registration Number:	5177414	GREENFLAME
Registration Number:	5228433	GREENINSIDE

CORRESPONDENCE DATA

Fax Number: 6144642634

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

CH \$165.00 4182803

Phone: 614 255-5518
Email: trademarks@keglerbrown.com
Correspondent Name: Kegler Brown - EDD/P*F
Address Line 1: 65 East State Street
Address Line 2: Suite 1800
Address Line 4: Columbus, OHIO 43215

NAME OF SUBMITTER: Eric D. Duffee

SIGNATURE: /EDD/

DATE SIGNED: 10/23/2018

Total Attachments: 8

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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST ("Release") is made and effective as of October 10, 2018 and granted by Obsidian Agency Services, Inc. (the "Collateral Agent"), a California corporation, as collateral agent for the secured parties under the Loan Agreement referred to below (the "Secured Parties"), in favor of Green Biologics, Inc., a Delaware corporation, and Green Biologics Limited, a company incorporated in England and Wales with company number 4358718 whose registered address is 154AH Brook Drive, Milton Park, Abingdon, Oxfordshire, United Kingdom, OX14 4SD (collectively, the "Grantors") and their successors, assigns and legal representatives.

WHEREAS, pursuant to that certain Amended and Restated Loan and Security Agreement, dated July 12, 2017, as amended (the "Loan Agreement") among Green Biologics, Inc., the Collateral Agent and the lenders and co-borrowers party thereto, the Grantors executed and delivered to the Collateral Agent that certain Amended and Restated Intellectual Property Security Agreement by and among the Grantors and the Collateral Agent dated as of July 12, 2017 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, each Grantor pledged and granted to the Collateral Agent for the ratable benefit of the Secured Parties a security interest in and to all of the right, title and interest of such Grantor in, to and under the IP Collateral (as defined below);

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office at Reel 006138, Frame 0036 on August 24, 2017, and Reel 043392, Frame 0406 on August 24, 2017; and

WHEREAS, the Grantors have requested that the Collateral Agent enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantors of any and all right, title and interest the Collateral Agent and the Secured Parties may have in the IP Collateral pursuant to the Loan Agreement and the Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent hereby states as follows:

1. Release of Security Interest. Collateral Agent, on behalf of itself and the Secured Parties, and each of their respective successors, legal representatives and assigns, hereby terminates the Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreement in any and all right, title and interest of the Grantors, and reassigns to the Grantors any and all right, title and interest that it may have, in, to and under the following (collectively, the "IP Collateral"):

(a) any and all patents, patent applications and other patent rights and any other governmental authority-issued indicia of invention ownership, including the patents and patent applications listed in Schedule 1 hereto, and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the "Patents");

(b) any and all trademarks, service marks, trade names, brand names, logos, trade dress, design rights and other similar designations of source, whether registered or unregistered, including the trademark registrations and applications set forth in Schedule 2 hereto, together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof ("Trademarks");

(c) any and all copyrights, copyright applications and registrations, and like protections in each work of authorship, whether registered or unregistered and whether published or unpublished ("Copyrights");

(d) all rights of any kind whatsoever of such Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(e) any and all license and other agreements in which such Grantor has granted or is granted a license or other right under any Patent, Trademark or Copyright, including, but not limited to, those set forth in Schedule 3 hereto;

(f) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(g) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on or after the date hereof, including, without limitation, all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Further Assurances: Recordation. Collateral Agent agrees, at the Grantors' expense, to take all further actions, and provide to the Grantors and their successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantors and their successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release. Collateral Agent hereby authorizes Grantors to record this Release with the United States Patent and Trademark Office and with any other governmental authority(ies) as may be necessary or appropriate.

3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of California, without giving effect to any choice or conflict of law provision or rule (whether of the State of California or any other jurisdiction).

4. Counterparts. This Release may be executed in counterparts (including counterparts executed and/or delivered by facsimile or other electronic transmission), each of which will be deemed an original, but which taken together shall constitute one and the same instrument.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Obsidian Agency Services, Inc.

as Collateral Agent and on behalf of the Secured Parties

By: _____

Name: *Philip Tseng*

Title: *Vice President*

Address for Notices:

*2951 28th Street, Suite 1060
Santa Monica, CA 90405*

STATE OF _____

COUNTY OF _____

)
)SS.
)

On the ___ day of October, 2018, before me personally appeared _____ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing instrument, who, being duly sworn, did depose and say that he/she executed the same in his/her authorized capacity as the _____ of Obsidian Agency Services, Inc., the corporation described, and acknowledged the instrument to be the free act and deed of Obsidian Agency Services, Inc. for the uses and purposes mentioned in the instrument.

[SEAL]

Notary Public

Printed Name:

My Commission Expires: _____

Please see attached

TRADEMARK

REEL: 006467 FRAME: 0775

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

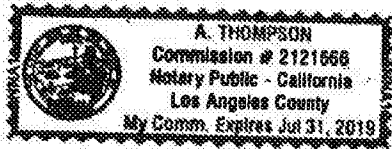
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of Los Angeles)
On October 5, 2018 before me, A. Thompson, Notary
Date Here Insert Name and Title of the Officer
personally appeared Philip Tseng
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature [Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Release of Mortgage Document Date: _____
Number of Pages: _____ Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
 Corporate Officer -- Title(s): _____
 Partner -- Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

Signer's Name: _____
 Corporate Officer -- Title(s): _____
 Partner -- Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

Schedule 1

U.S. Patents and Patent Applications

Patents:

Name of Patent	Patent Number	Date of Filing	Jurisdiction of Filing	Name of patent holder if other than Borrower
Production process	US9249431	13 Jan 2011 (Granted 02 Feb 2016)	USA	Green Biologics Ltd.
Lighter Fluid Compositions with n-Butanol and Biodiesel	US8728178	07 Jul 2010 (Granted 20 May 2014)	USA	Green Biologics Ltd.
Cyclodextrin Glucanotransferase	US9499804	04 Aug 2015 (Granted 22 Nov 2016)	USA	Green Biologics Ltd.
Method of Lighting a Fuel Source Comprising n-Butanol and Biodiesel	US9084507	01 Apr 2014 (Granted 21 Jul 2015)	USA	Green Biologics Ltd.
Cyclodextrin Glucanotransferase	US9783831	17 Feb 2017 (Granted 10 Oct 2017)	USA	Green Biologics Ltd.
Two-Stage Continuous Process For Producing a Solvent	US10,000,779	21 Jan 2015 (Granted 31 May 2017)	USA	Green Biologics Ltd.

Patent Applications:

Name of Patent Application	Patent Application Number	Date of Filing	Jurisdiction of Filing	Name of application holder if other than Borrower
Production of butanol	14/765772	04 Aug 2015	USA	Green Biologics Ltd.
Solvent production	14/900302	27 June 2014 (Allowed)	USA	Green Biologics Ltd.
Targeted mutations	15304483	16 Apr 2015	USA	Green Biologics Ltd.

Deletion mutations	15304467	16 Apr 2015	USA	Green Biologics Ltd.
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Schedule 2

U.S. Registered Trademarks and Trademark Applications

Trademarks:

Trademark	Trademark Number	Date of Registration	Jurisdiction of Filing	Name of trademark holder if other than Borrower
BUTYFUEL	4,182,803	31 Jul 2012	USA	(Green Biologics, Inc.)
GREENBIOLOGICS (words only)	5,152,932	28 Feb 2017	USA	(Green Biologics, Inc.)
GreenBiologics (& Design)	5,156,576	7 Mar 2017	USA	(Green Biologics, Inc.)
GreenInside Renewable By Design (& Leaf logo)	5,156,575	7 Mar 2017	USA	(Green Biologics, Inc.)
GREENFLAME (words only)	5,177,414	4 Apr 2017	USA	Green Biologics Ltd (UK)
GREENINSIDE (words only)	5,228,433	20 Jun 2017	USA	(Green Biologics, Inc.)

Schedule 3

Material Intellectual Property Licenses and Agreements

Material Intellectual Property Licenses/Agreements:

Name/Date of License / Agreement	Name of Licensor / other party	Name of Licensee / Grantor party	Expiration Date of License
Technology License Agreement	Central MN Renewables, LLC	Green Biologics Limited	20 years from beginning of operations
Technology Collaboration Agreement / 20 th April 2012	Laihc Rockley Bio-Chemicals Co., Ltd	Green Biologics Limited	12 years from beginning of operations
Strain Collection Licensing Agreement / 8 th July 2009 and Amendment 27 th October 2011	NCP Alcohols (Pty) Ltd	Green Biologics Limited	Indefinite term effective from date of Agreement