OP \$115.00 74045125

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM524033

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Termination and Release of Security Interest in Trademarks

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--|----------|----------------|--------------------|
| WELLS FARGO STRATEGIC CAPITAL, INC., as Administrative Agent | | 05/16/2019 | Corporation: TEXAS |

RECEIVING PARTY DATA

| Name: | MAYVILLE ENGINEERING COMPANY, INC. |
|-----------------|------------------------------------|
| Street Address: | 715 South Street |
| City: | Mayville |
| State/Country: | WISCONSIN |
| Postal Code: | 53050 |
| Entity Type: | Corporation: WISCONSIN |

PROPERTY NUMBERS Total: 4

| Property Type | Number | Word Mark | | |
|----------------|----------|--------------------------|--|--|
| Serial Number: | 74045125 | MEC | | |
| Serial Number: | 86024518 | EXPERIENCE YOU CAN TRUST | | |
| Serial Number: | 87193353 | MEC | | |
| Serial Number: | 87173353 | MEC MARKSMAN | | |

CORRESPONDENCE DATA

7043311159 Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: PTO_TMconfirmation@mvalaw.com,

maryelizabethzaldivar@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC Address Line 1: 100 North Tryon Street

Suite 4700, ATTN: IP DEPARTMENT Address Line 2: Address Line 4: Charlotte, NORTH CAROLINA 28202

| ATTORNEY DOCKET NUMBER: | 030047.000136 |
|-------------------------|------------------|
| NAME OF SUBMITTER: | John Slaughter |
| SIGNATURE: | /john slaughter/ |
| DATE SIGNED: | 05/17/2019 |

IRADEMARK REEL: 006648 FRAME: 0038 900499030

Total Attachments: 3

source=TRSI-T - Wells Fargo Strategic Capital, Inc. to Mayville Engineering Company, Inc#page1.tif source=TRSI-T - Wells Fargo Strategic Capital, Inc. to Mayville Engineering Company, Inc#page2.tif source=TRSI-T - Wells Fargo Strategic Capital, Inc. to Mayville Engineering Company, Inc#page3.tif

TRADEMARK REEL: 006648 FRAME: 0039

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of May 16, 2019 ("<u>Release</u>"), is made by WELLS FARGO STRATEGIC CAPITAL, INC., a Texas corporation, as Administrative Agent ("<u>Administrative Agent</u>") in favor of MAYVILLE ENGINEERING COMPANY, INC., a Wisconsin corporation ("<u>Grantor</u>").

WHEREAS, pursuant to that certain Collateral Agreement dated as of December 14, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement") by and among the Grantor, Administrative Agent, and others party thereto, and the Trademark Security Agreement dated as of December 14, 2018 by and among the Grantor and Administrative Agent ("Trademark Security Agreement"), Grantor granted to the Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in all of the Grantor's right, title and interest in, to and under the following (collectively, "Trademark Collateral"): (i) all Trademarks and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark of the Grantor (excluding any United States federal "intent to use" trademark applications to the extent that, and solely during the period that, the grant of a security interest therein would impair the validity or enforceability or render void or result in the cancellation of, any registration issued as a result of such "intent to use" trademark application under Applicable Law; provided that upon the submission and acceptance by the United States Patent and Trademark Office of an amendment to allege or a verified statement of use pursuant to 15 U.S.C. Section 1060, such "intent to use" trademark application shall constitute Collateral), including, without limitation, each Trademark listed on Schedule A; (ii) each Trademark License, including, without limitation, each Trademark License listed on Schedule B; (iii) all claims by the Grantor against third parties for (a) past, present or future infringement or dilution of any Trademark, including, without limitation, any Trademark listed on Schedule A or under any Trademark licensed under any Trademark License including, without limitation, any Trademark License listed on Schedule B, (b) injury to the goodwill associated with any Trademark or (c) breach or enforcement of any Trademark License; and (iv) all products and proceeds of the foregoing; and

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on January 3, 2019 at Reel 6516 Frame 0453.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

- **SECTION 1**. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Collateral Agreement or Trademark Security Agreement.
- **SECTION 2**. <u>Termination and Release</u>. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the security interest in all of the Grantor's right, title and interest in, to and under all the Trademark Collateral, including, but not limited to, the foregoing listed on <u>Schedule A</u> and <u>Schedule B</u> attached hereto, granted pursuant to the Collateral Agreement or Trademark Security Agreement; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- **SECTION 3**. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York

TRADEMARK REEL: 006648 FRAME: 0040 IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

WELLS FARGO STRATEGIC CAPITAL, INC.,

as Administrative Agent

Name: Issac E. Olson

Title: Vice President

Schedule A to Trademark Security Agreement

TRADEMARKS

| | <u>Serial</u> | <u>Applicant</u> | | |
|---------------|---------------|----------------------|-------------|-------------------|
| <u>Mark</u> | <u>Number</u> | | Filing Date | Date of First Use |
| | 74045125 | Mayville Engineering | 04/02/1990 | 1958 |
| | | Company, Inc. | | |
| EXPERIENCE | 86024518 | Mayville Engineering | 07/31/2013 | 9/13/2013 |
| YOU CAN TRUST | | Company, Inc. | | |
| MEC | 87193353 | Mayville Engineering | 10/05/2016 | 6/1/1947 |
| | | Company, Inc. | | |
| MEC | 87173353 | Mayville Engineering | 09/16/2016 | 9/30/2016 |
| MARKSMAN | | Company, Inc. | | |

Schedule B to Trademark Security Agreement

TRADEMARK LICENSES

None.

CHAR1\1658933v2

RECORDED: 05/17/2019

TRADEMARK REEL: 006648 FRAME: 0042