

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM524048

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Spring Capital Partners III, L.P.		05/17/2019	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	Paragon Bioservices, Inc.		
Street Address:	801 W. Baltimore Street		
Internal Address:	Suite 401		
City:	Baltimore		
State/Country:	MARYLAND		
Postal Code:	21201		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	77431020		
Serial Number:	77430976	PARAGON BIOSERVICES	
Serial Number:	75876041	PARAGON BIOSERVICES	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	ipdockets@dbr.com		
Correspondent Name:	MITA K. LAKHIA		
Address Line 1:	191 N. Wacker Drive, ste 3700		
Address Line 2:	DRINKER BIDDLE & REATH LLP		
Address Line 4:	Chicago, ILLINOIS 60606-1698		
NAME OF SUBMITTER:	Mita K. Lakhia		
SIGNATURE:	/Mita K. Lakhia/		
DATE SIGNED:	05/17/2019		
Total Attachments: 3			
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**RELEASE OF SECURITY INTEREST IN
TRADEMARKS**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS is effective this 17th day of May 2019, by and between Paragon Bioservices, Inc. (together with its successors and permitted assigns, "**Paragon**") and Spring Capital Partners III, L.P., in its capacity as Collateral Agent (together with its successors and assigns, in such capacity, the "**Lender**").

WHEREAS, Paragon and Lender are parties to that certain Loan and Security Agreement, dated as of August 3, 2018 (the "**Security Agreement**"), pursuant to which Paragon grants and agrees to grant to Lender a security interest in certain of its assets to secure obligations owing to Lender and certain other lenders.

WHEREAS, pursuant to said Security Agreement, Paragon and Lender entered into that certain United States Trademark Security Agreement, dated as of August 3, 2018 ("**Trademark Security Agreement**"), under which Paragon granted to Lender a security interest in all its right, title, and interest to its Trademarks (as defined in the Trademark Security Agreement), including the trademarks listed at **Schedule A**;

WHEREAS, the United States Trademark Security Agreement was recorded in the United States Patent and Trademark Office on August 7, 2018 at Reel 6407, Frame 0089; and

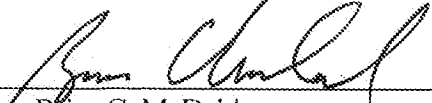
WHEREAS, the Lender desires to release its security interest in and to the Trademarks pledged pursuant to the Security Agreement and the Trademark Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Lender hereby irrevocably terminates, discharges, cancels and releases its security interest and lien in and to the Trademarks and reassigns any and all interests it may have in such Trademarks to Paragon, and terminates the Trademark Security Agreement and the Security Agreement.

[Signature page follows]

IN WITNESS WHEREOF, the Lender has caused this RELEASE OF SECURITY INTEREST IN TRADEMARKS to be executed by its duly authorized officer as of the date and the year above written.

Spring Capital Partners III, L.P.

By: 

Name: Brian C. McDauid

Title: Member

[Signature Page to Release of Security Interest in United States Trademark Registrations]

Schedule A

Serial No.	Filing date	Registration No.	Registration Date	Mark	Status
77431020	March 25, 2008	3520202	October 21, 2008		LIVE
77430976	March 25, 2008	3520200	October 21, 2008	PARAGON BIOSERVICES	LIVE
75876041	December 20, 1999	2490138	September 18, 2001	 PARAGON <small>BIOSERVICES</small>	LIVE

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