

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM544795

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SHM Newport Shipyard, LLC		10/11/2019	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	CITIZENS BANK, N.A., as COLLATERAL Agent		
Street Address:	28 State Street		
City:	Boston		
State/Country:	MASSACHUSETTS		
Postal Code:	02109		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3965078		
Registration Number:	3889023	NEWPORT SHIPYARD	
CORRESPONDENCE DATA			
Fax Number:	7045032622		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7045032600		
Email:	msheehan@kslaw.com		
Correspondent Name:	King & Spalding LLP		
Address Line 1:	300 S. Tryon St., Ste 1700		
Address Line 2:	Attn: Moira Sheehan		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	18588.015254		
NAME OF SUBMITTER:	Moira Sheehan		
SIGNATURE:	/Moira Sheehan/		
DATE SIGNED:	10/11/2019		
Total Attachments: 4			
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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

October 11, 2019

United States Patent and Trademark Office

Ladies and Gentlemen:

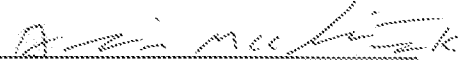
Please be advised that pursuant to the Pledge and Security Agreement dated as of September 14, 2018 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Obligor party thereto (each an "Obligor" and collectively, the "Obligors") and Citizens Bank, N.A., as collateral agent (the "Collateral Agent") for the holders of the Obligations referenced therein, the undersigned Obligor has granted a continuing security interest in, and a right to set off against, any and all right, title and interest of such Obligor in and to the trademarks and trademark applications set forth on Schedule 1 hereto to the Collateral Agent for the ratable benefit of the holders of the Obligations.

The undersigned Obligor and the Collateral Agent, on behalf of the holders of the Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

[Signature Page Follows]

Very truly yours,

SHM NEWPORT SHIPYARD, LLC

By: 
Name: Gavin McClintock
Title: Chief Financial Officer

SAFE HARBOR MARINAS, LLC
14785 Preston Rd, Suite 975
Dallas, TX 75254
Attention: Gavin McClintock, Chief Financial Officer
Tel: 972.488.1314
Fax: 972.406.5221

Acknowledged and Accepted:

CITIZENS BANK, N.A., as Collateral Agent

By: _____

Name: Sean McWhinnie

Title: Director

Citizens Bank, N.A.

Agency Services - CLO

1215 Superior Avenue - 6th Floor

Mailcode: OHS-675

Cleveland, Ohio 44114

Attention: Shelly Lyles, Vice President

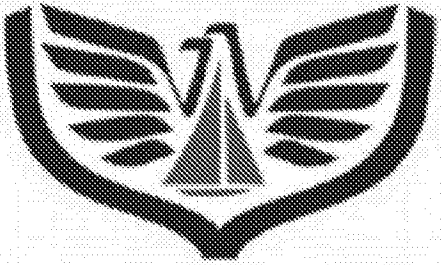

Tel: 216-277-0166

Fax: 216-277-7106

Email: mlyles@citizensbank.com

Schedule I

Trademarks

Mark	App. No. App. Date	Reg. No. Reg. Date	Status	Owner
	85103879 August 10, 2010	3965078 May 24, 2011	1A	SHM Newport Shipyard, LLC
	77931178 February 9, 2010	3889023 December 14, 2010	1A	SHM Newport Shipyard, LLC