

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM548167

| | | | |
|---|---------------------------|---------------------------------|------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| NAVEGATE LOGISTICS, LTD. | | 11/04/2019 | Corporation: MINNESOTA |
| RECEIVING PARTY DATA | | | |
| Name: | JPMORGAN CHASE BANK, N.A. | | |
| Street Address: | 650 THIRD AVENUE SOUTH | | |
| Internal Address: | SUITE 450 | | |
| City: | MINNEAPOLIS | | |
| State/Country: | MINNESOTA | | |
| Postal Code: | 55402 | | |
| Entity Type: | Chartered Bank: MINNESOTA | | |
| PROPERTY NUMBERS Total: 13 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 4623566 | NAVEGATE | |
| Registration Number: | 4945291 | NAVEGATE | |
| Serial Number: | 88495725 | NAVEGATE | |
| Serial Number: | 88503434 | EMERALD | |
| Serial Number: | 88503443 | EMERALD FORWARD | |
| Serial Number: | 88503453 | EMERALD SHIPLENS | |
| Serial Number: | 88503459 | EMERALD ORDERCHAIN | |
| Serial Number: | 88503463 | EMERALD TRADEKEY | |
| Serial Number: | 88503524 | NAVEGATE DSC | |
| Serial Number: | 88503525 | NAVEGATE DSC CUSTOMS COMPLIANCE | |
| Serial Number: | 88503529 | NAVEGATE DSC ORDER MANAGEMENT | |
| Serial Number: | 88503533 | NAVEGATE DSC CUSTOMS BROKERAGE | |
| Serial Number: | 88503536 | NAVEGATE DSC ISF | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 6129778650 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |

CH \$340.00 4623566

Phone: 6129778228
Email: ip@briggs.com
Correspondent Name: BRIGGS AND MORGAN, P.A.
Address Line 1: 80 SOUTH EIGHTH STREET
Address Line 2: Suite 2200
Address Line 4: MINNEAPOLIS, MINNESOTA 55402

ATTORNEY DOCKET NUMBER: 34255.00107

NAME OF SUBMITTER: JO ANN CRANDALL

SIGNATURE: /JoAnn Crandall/

DATE SIGNED: 11/05/2019

Total Attachments: 4

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**NOTICE
OF GRANT OF SECURITY INTEREST IN
TRADEMARKS**

Dated: November 4, 2019

United States Patent and Trademark Office

Ladies and Gentlemen:


Please be advised that pursuant to a certain Pledge and Security Agreement dated as of even date herewith (the "Security Agreement"), executed by Navegate Logistics, Ltd., a Minnesota corporation (the "Grantor"), the other loan parties party thereto and JPMorgan Chase Bank, N.A. (the "Lender"), the Grantor has granted to the Lender a continuing security interest in and continuing lien upon, among other things, the trademarks and trademark applications set forth on Exhibit A attached hereto.

The Grantor and the Lender hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (a) may only be terminated in accordance with the terms of the Security Agreement and (b) is not to be construed as an assignment of any trademark or trademark application.

[Remainder of page intentionally left blank;
signature page follows]

Very truly yours,

NAVEGATE LOGISTICS, LTD.

By: 
Name: Nathan Dey
Title: Chief Executive Officer

[Signature Page to Notice of Grant of Security Interest in Trademarks]

Acknowledged and accepted:

JPMORGAN CHASE BANK, N.A.

By: 
Name: Jenny Penningroth
Title: Authorized Officer

[Signature Page to Notice of Grant of Security Interest in Trademarks]

TRADEMARK
REEL: 006788 FRAME: 0717

EXHIBIT A

U.S. REGISTERED TRADEMARKS

| <u>Trademark</u> | <u>Registration Number</u> | <u>Registration Date</u> |
|-------------------------|-----------------------------------|---------------------------------|
| NAVEGATE and Design | 4623566 | October 21, 2014 |
| NAVEGATE and Design | 4945291 | April 26, 2016 |

U.S. TRADEMARK APPLICATIONS

| <u>Trademark</u> | <u>Serial Number</u> | <u>Filing Date</u> |
|---------------------------------|-----------------------------|---------------------------|
| NAVEGATE | 88-495725 | July 1, 2019 |
| EMERALD | 88-503434 | July 8, 2019 |
| EMERALD FORWARD | 88-503443 | July 8, 2019 |
| EMERALD SHIPLENS | 88-503453 | July 8, 2019 |
| EMERALD ORDERCHAIN | 88-503459 | July 8, 2019 |
| EMERALD TRADEKEY | 88-503463 | July 8, 2019 |
| NAVEGATE DSC | 88-503524 | July 8, 2019 |
| NAVEGATE DSC CUSTOMS COMPLIANCE | 88-503525 | July 8, 2019 |
| NAVEGATE DSC ORDER MANAGEMENT | 88-503529 | July 8, 2019 |
| NAVEGATE DSC CUSTOMS BROKERAGE | 88-503533 | July 8, 2019 |
| NAVEGATE DSC ISF | 88-503536 | July 8, 2019 |