

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM559714

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
AVIDBANK		11/14/2019	Corporation: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	NAVEGATE LOGISTICS, LTD.		
<b>Street Address:</b>	1300 MENDOTA HEIGHTS RD.		
<b>City:</b>	MENDOTA HEIGHTS		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55120		
<b>Entity Type:</b>	Corporation: MINNESOTA		
<b>Name:</b>	NORTH STAR WORLD TRADE SERVICES, INC.		
<b>Street Address:</b>	1300 MENDOTA HEIGHTS RD.		
<b>City:</b>	MENDOTA HEIGHTS		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55120		
<b>Entity Type:</b>	Corporation: MINNESOTA		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4945291	NAVEGATE	
<b>Registration Number:</b>	4623566	NAVEGATE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	6506483802		
<b>Email:</b>	PATTY@PATTYCHENG.COM		
<b>Correspondent Name:</b>	PATTY CHENG		
<b>Address Line 1:</b>	2625 MIDDLEFIELD RD., #215		
<b>Address Line 4:</b>	PALO ALTO, CALIFORNIA 94306		
<b>NAME OF SUBMITTER:</b>	Patty Cheng		
<b>SIGNATURE:</b>	/s/ Patty Cheng		

OP \$65.00 4945291

<b>DATE SIGNED:</b>	01/30/2020
<b>Total Attachments: 2</b> source=Navigate - IP Release#page1.tif source=Navigate - IP Release#page2.tif	

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of November 14, 2019 by Avidbank ("Bank"), in favor of Navegate Logistics, Ltd., a Minnesota corporation and North Star World Trade Services, Inc., a Minnesota corporation (individually and collectively, "Grantor"), with its principal place of business located at 1300 Mendota Heights Rd, Mendota Heights, Minnesota 55120.

Recitals

WHEREAS, Grantor granted to Bank a security interest in the intellectual property of Grantor, including without limitation the trademark items listed on Exhibit A attached hereto (collectively, the "Intellectual Property"), under an Trademark Security Agreement dated as of September 28, 2018 (the "Security Agreement"), which was recorded with the US Patent and Trademark Office on September 28, 2018 at reel number 6446 and frame number 0047.

WHEREAS Grantor has no outstanding obligations to Bank under the terms of the Security Agreement, Bank agrees to release its security interest in the Intellectual Property.

Agreement



NOW THEREFORE, Bank hereby agrees that the Security Agreement is terminated and Bank terminates and releases its security interest in the Intellectual Property and reassigns to Grantor, without warranty or recourse, all interest of Bank in the Intellectual Property.

BANK:

Avidbank

By: Anthony Rodriguez  
Name: Anthony Rodriguez  
Title: AVP

EXHIBIT A  
TRADEMARKS

<u>Grantor</u>	<u>Mark</u>	<u>Application / Registration Number</u>	<u>Application / Registration Date</u>
Navigate Logistics, Ltd.	 <b>Navigate</b>	4945291	April 26, 2016
Navigate Logistics, Ltd.		4623566	October 21, 2014