

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM563550

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
REDHILL BIOPHARMA INC.		02/23/2020	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	HCR COLLATERAL MANAGEMENT, LLC, AS ADMINISTRATIVE AGENT		
Street Address:	300 ATLANTIC STREET		
Internal Address:	SUITE 600		
City:	STAMFORD		
State/Country:	CONNECTICUT		
Postal Code:	06901		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	87119637	AEMCOLO	
Serial Number:	87593590	AEMCOLO	
Serial Number:	86089235	MOVANTIK	
Serial Number:	86205691	MOVANTIK	
CORRESPONDENCE DATA			
Fax Number:	8585506420		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	858-550-6472		
Email:	dmonteblanco@cooley.com		
Correspondent Name:	DEREK MONTEBLANCO		
Address Line 1:	C/O COOLEY LLP		
Address Line 2:	4401 EASTGATE MALL		
Address Line 4:	SAN DIEGO, CALIFORNIA 92121		
ATTORNEY DOCKET NUMBER:	322762-105		
NAME OF SUBMITTER:	DEREK MONTEBLANCO		
SIGNATURE:	/DEREK MONTEBLANCO/		
DATE SIGNED:	02/24/2020		

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Total Attachments: 6

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of February 23, 2020 (as the same may be amended, modified, restated or supplemented from time to time, the "Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and HCR Collateral Management, LLC, as Administrative Agent (the "Administrative Agent") for the Secured Parties referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks, trademark licenses and trademark applications set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the Secured Parties.

The undersigned Grantor and the Administrative Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the trademarks, trademark licenses and trademark applications set forth on Schedule 1 attached hereto granted by the Grantor to the Administrative Agent, on behalf of the Secured Parties, pursuant to the Security Agreement (i) may only be terminated in accordance with the terms of the Security Agreement, (ii) is not to be construed as an assignment of any trademark, trademark license or trademark application and (iii) is subject to the terms and limitations of the Security Agreement.

[Signature pages follow]

Very truly yours,

REDHILL BIOPHARMA INC.

By: Dror Ben Asher
Name:
Title: CEO

DBA

Acknowledged and Accepted:

HCR COLLATERAL MANAGEMENT, LLC,
as Administrative Agent

By: _____
Name:
Title:

{Signature page to Notice of Grant of Security Interest in Trademarks (Borrower)}

Very truly yours,

REDHILL BIOPHARMA INC

By: _____

Name: *R. S. S. S. S.*

Title: _____

Chief Commercial Officer

Acknowledged and Accepted:

HCR COLLATERAL MANAGEMENT, LLC,
as Administrative Agent

By: _____

Name:

Title:

[Signature page to Notice of Grant of Security Interest in Trademarks (Borrower)]

TRADEMARK
REEL: 006872 FRAME: 0981

Very truly yours,

REDHILL BIOPHARMA INC.

By: _____

Name:

Title:

Acknowledged and Accepted:

HCR COLLATERAL MANAGEMENT, LLC,
as Administrative Agent

By: _____

Name: Clarke B. Futch

Title: Managing Partner


[Signature page to Notice of Grant of Security Interest in Trademarks (Borrower)]



TRADEMARK
REEL: 006872 FRAME: 0982

Schedule 1

[See attached]

Schedule 1

Mark	Country	Status	Filed Date	Application No.	Reg. Date	Registration No.
MOVANTIK	United States of America	Registered	11-Nov-13	86/089235	9-Sep-14	4600146
	United States of America	Registered	27-Feb-14	86/205691	28-Jul-15	4792846

IP Right: IP Right ID	Title	Country	Prosecution Status	Filing Date	Application Number	Issue Date	IP Right Number	Maximum Term	Classes
AEMCOLO/DE N-US	AEMCOLO	US	Registered	28-07-16	87/119,637			28-07-26	5
AEMCOLO/FI G-US		US	Pending	01-09-17	87/5935907/774,308			01-09-27	5
AEMCOLO/FI G-US-1		US	In allowance	29-01-18				29-01-28	5