

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM574417

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|------------------------------|------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|------------------------------|----------|----------------|--|
| JPMORGAN CHASE BANK, N.A. | | 04/30/2020 | NATIONAL ASSOCIATION: UNITED STATES |

RECEIVING PARTY DATA

| | |
|------------------------|-------------------------------------|
| Name: | FLARE INDUSTRIES, LLC |
| Street Address: | 1209 ORANGE STREET |
| City: | WILMINGTON |
| State/Country: | DELAWARE |
| Postal Code: | 19801 |
| Entity Type: | Limited Liability Company: DELAWARE |
| Name: | JORDAN TECHNOLOGIES, LLC |
| Street Address: | 2820 SOUTH ENGLISH STATION ROAD |
| City: | LOUISVILLE |
| State/Country: | KENTUCKY |
| Postal Code: | 40299 |
| Entity Type: | Limited Liability Company: KENTUCKY |

PROPERTY NUMBERS Total: 4

| Property Type | Number | Word Mark |
|-----------------------------|----------|--|
| Registration Number: | 3892460 | JORDAN |
| Registration Number: | 3892461 | |
| Registration Number: | 2614384 | CEB |
| Serial Number: | 86212619 | ENVIRONMENTAL SOLUTIONS. PURE AND SIMPLE |

CORRESPONDENCE DATA

Fax Number: 6508385109

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 650-838-3743

Email: JLIK@SHEARMAN.COM

Correspondent Name: BENJAMIN PETERSEN

Address Line 1: 1460 EL CAMINO REAL, 2ND FLOOR

Address Line 2: SHEARMAN & STERLING LLP

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|---|------------------------------|
| Address Line 4: | MENLO PARK, CALIFORNIA 94025 |
| ATTORNEY DOCKET NUMBER: | 42340-4 |
| NAME OF SUBMITTER: | BENJAMIN PETERSEN |
| SIGNATURE: | /BENJAMIN PETERSEN/ |
| DATE SIGNED: | 04/30/2020 |
| Total Attachments: 6 source=0 - Termination of IP Security Agreement#page1.tif source=0 - Termination of IP Security Agreement#page2.tif source=0 - Termination of IP Security Agreement#page3.tif source=0 - Termination of IP Security Agreement#page4.tif source=0 - Termination of IP Security Agreement#page5.tif source=0 - Termination of IP Security Agreement#page6.tif | |

TERMINATION OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This **TERMINATION OF INTELLECTUAL PROPERTY SECURITY AGREEMENT**, dated as of April 30, 2020 (this "Termination"), is made by JPMORGAN CHASE BANK, N.A., in its capacity as administrative agent pursuant to the Credit Agreement as defined below (in such capacity, the "Administrative Agent"), in favor of FLARE INDUSTRIES, LLC, a Delaware limited liability company (the "Company") and JORDAN TECHNOLOGIES, LLC, a Kentucky limited liability company ("Jordan", and, collectively with the Company, the "Grantors" and each individually, a "Grantor"). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement or the IP Security Agreement (as defined below), as applicable.

WHEREAS, pursuant to that certain Second Amended and Restated Credit Agreement, dated as of April 27, 2015, by and among the Grantors, the Administrative Agent, the other Loan Parties and the Lenders (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Lenders agreed to provide the Grantors with certain credit facilities;

WHEREAS, the Grantors, pursuant to that certain Intellectual Property Security Agreement, dated as of April 27, 2015, by the Grantors in favor of the Administrative Agent (the "IP Security Agreement"), granted to the Administrative Agent, for the benefit of the Secured Parties, a continuing security interest in and continuing lien on all of each Grantor's IP Collateral (as defined in the IP Security Agreement);

WHEREAS, the IP Security Agreement was recorded at the United States Patent and Trademark Office on April 27, 2015, at Reel 035507, Frame No. 0294 and on April 28, 2015, at Reel 005504, Frame No. 0976; and

WHEREAS, the Administrative Agent has agreed to terminate and release its security interest in all of the IP Collateral, including, without limitation, the patents and patent applications identified on Schedule A attached hereto and the trademarks and trademark applications identified on Schedule B attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Release of Lien. The Administrative Agent hereby terminates the IP Security Agreement and hereby terminates, cancels and releases any and all liens and security interests that it has in, to and under the IP Collateral, including, without limitation, the patents and patent applications identified on Schedule A attached hereto and the trademarks and trademark applications identified on Schedule B attached hereto.

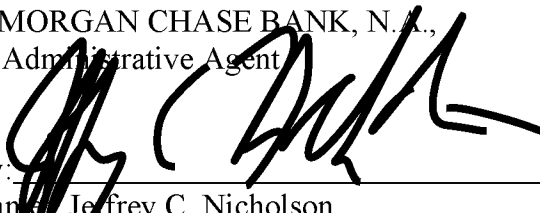
2. Authorization to Record. The Administrative Agent authorizes and requests that the United States Patent and Trademark Office record this Termination.

3. Governing Law. This Termination shall be governed by, and construed and enforced in accordance with, the law of the State of New York.

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IN WITNESS WHEREOF, the Administrative Agent has caused this Termination of Intellectual Property Security Agreement to be duly executed as of the date first set forth above.

JPMORGAN CHASE BANK, N.A.,
as Administrative Agent

By: 
Name: Jeffrey C. Nicholson
Title: Authorized Signor

Schedule A

PATENTS

| Name of Grantor | Jurisdiction | Patent Description | Patent Number | Issue Date |
|--------------------------|--------------|---|----------------|--------------------|
| Jordan Technologies, LLC | USA | Method of Preconditioning Absorbent | 5,540,757 | July 30, 1996 |
| Flare Industries, LLC | NL | Flare Installation Using a NIT-Burner Membrane | 1011009 | July 14, 200 |
| Flare Industries, LLC | EP | Apparatus for Supply of Gas | 000200910-0001 | July 9, 2004 |
| Flare Industries, LLC | USA | Gas Burner | D518,169 | March 28, 2006 |
| Flare Industries, LLC | CA | Gas Burning Installation | 109561 | December 13, 2006 |
| Flare Industries, LLC | USA | Modular Flare Stack and Method of Flaring Waste Gas | 8,282,389 | October 9, 2012 |
| Flare Industries, LLC | CA | Modular Flare Stack and Method of Flaring Waste Gas | 2,664,976 | September 16, 2014 |

PATENT APPLICATIONS

| Name of Grantor | Jurisdiction | Patent Application | Application Filing Date | Application Serial Number |
|--------------------------|-------------------|---|-------------------------|---------------------------|
| Jordan Technologies, LLC | USA | Negative Pressure Vapor Recovery System | May 1, 2013 | 13/874,664 |
| Jordan Technologies, LLC | USA | Carbon Safe Vapor Recovery Unit | November 24, 2014 | 14/403,331 |
| Jordan Technologies, LLC | USA (Provisional) | Vapor Recovery System | October 7, 2014 | 62/060,679 |
| Jordan Technologies, LLC | EPC | Carbon Safe Vapor Recovery Unit | May 29, 2013 | 13797555.3 |
| Jordan Technologies, LLC | PCT | Negative Pressure Vapor Recovery System | January 4, 2014 | PCT/US14/14525 |
| Flare Industries, LLC | EP | Modular Flare Stack and Method of Flaring Waste Gas | July 22, 2009 | 2079961 |

| Name of Grantor | Jurisdiction | Patent Application | Application Filing Date | Application Serial Number |
|-----------------------|--------------|--|-------------------------|---------------------------|
| Flare Industries, LLC | EP | Hot surface ignition assembly for use in pilots for flaring, incineration, and process burners | October 28, 2011 | 11837191.3 |
| Flare Industries, LLC | EP | Industrial Waste Gas Combustion with Heat Recovery Module | March 7, 2012 | 12290080.6 |

Schedule B
TRADEMARKS

| Name of Grantor | Jurisdiction | Trademark | Registration Date | Registration Number |
|--------------------------|-----------------|-----------------|-------------------|---------------------|
| Jordan Technologies, LLC | USA | JORDAN | Dec. 21, 2010 | 3,892,460 |
| Jordan Technologies, LLC | USA | JORDAN & Design | Dec. 21, 2010 | 3,892,461 |
| Jordan Technologies, LLC | Madrid Protocol | JORDAN & Design | Sept. 7, 2010 | 1052128 |
| Jordan Technologies, LLC | India | JORDAN & Design | Sept. 7, 2010 | 2019559 |
| Jordan Technologies, LLC | Madrid Protocol | JORDAN | Sept. 7, 2010 | 1052120 |
| Jordan Technologies, LLC | European CTM | CARBON SAFE | Jan. 10, 2013 | 011121688 |
| Flare Industries, LLC | BX | CEB | July 1, 2001 | 0681137 |
| Flare Industries, LLC | EP | CEB | January 23, 2002 | 1994706 |
| Flare Industries, LLC | USA | CEB | September 3, 2002 | 2,614,384 |
| Flare Industries, LLC | CA | CEB | December 14, 2004 | TMA628383 |

TRADEMARK APPLICATIONS

| Name of Grantor | Jurisdiction | Trademark Application | Application Filing Date | Application Serial Number |
|--------------------------|--------------|--|-------------------------|---------------------------|
| Jordan Technologies, LLC | India | JORDAN | Sept. 7, 2010 | 2019558 |
| Jordan Technologies, LLC | USA | ENVIRONMENTAL SOLUTIONS. PURE AND SIMPLE | March 6, 2014 | 86/212,619 |