TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM590036

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HPS Investment Partners, LLC, as Collateral Agent		07/31/2020	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	MUZAK LLC
Street Address:	3318 Lakemount Blvd.
City:	Fort Mill
State/Country:	SOUTH CAROLINA
Postal Code:	29708
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	2432717	MUZAK
Registration Number:	2380584	YOUR CALLERS ARE LISTENING, EVERY SECOND
Registration Number:	2290580	MUZAK HEART & SOUL FOUNDATION
Registration Number:	2403095	DRIVE-THRU EXPRESS
Registration Number:	1647726	HITLINE
Registration Number:	1650387	MARKETING ON HOLD
Registration Number:	1617101	FM-1
Registration Number:	1456883	FOREGROUND MUSIC ONE
Registration Number:	0973643	MUZAK
Registration Number:	0393293	MUZAK
Registration Number:	2290151	SOLD ON HOLD
Registration Number:	3152757	M

CH $315.00 2432717

CORRESPONDENCE DATA

Fax Number: 2028357586

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2028357500
Email: dcip@milbank.com

Correspondent Name:	Javier J. Ramos
Address Line 1:	1850 K Street, NW, Suite 1100
Address Line 2:	Milbank, LLP
Address Line 4:	Washington, D.C. 20006

ATTORNEY DOCKET NUMBER:	34408.03100
NAME OF SUBMITTER:	Javier J. Ramos
SIGNATURE:	/Javier J. Ramos/
DATE SIGNED:	08/03/2020

Total Attachments: 3
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EXECUTION VERSION

RELEASE OF SECURITY INTEREST IN TRADEMARKS

July 31, 2020

WHEREAS, pursuant to that certain Short-Form Trademark Security Agreement, dated as of June 28, 2017 (the "Trademark Security Agreement"), recorded in the United States Patent and Trademark Office ("USPTO") on June 28, 2017 under Reel/Frame 6093/0462, by MUZAK LLC ("Releasee") to HPS INVESTMENT PARTNERS, LLC, as collateral agent ("Releasor"), Releasee granted to Releasor, for the benefit of the Secured Parties (as defined in the Trademark Security Agreement), a continuing security interest in all of its right, title and interest in, to and under all of Releasee's trademarks that are registered with, or for which applications for registrations have been filed with the USPTO, including, without limitation, the trademark registrations and applications listed on the annexed Schedule A, all registrations and pending applications associated therewith, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (collectively, the "Trademark Collateral"); and

WHEREAS, Releasee has requested, and Releasor has agreed to execute, acknowledge and deliver, this Release of Security Interest in Trademarks (this "Release") to terminate the Trademark Security Agreement and confirm the release, relinquishment and discharge of its continuing security interest in, to and under the Trademark Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, Releasor hereby agrees as follows:

Release of Security Interest. Releasor hereby, without any representation or warranty of any kind and without any recourse to Releasor, terminates the Trademark Security Agreement and hereby terminates, releases, relinquishes and discharges all of its lien on and security interest in, to and under the Trademark Collateral and transfers and assigns to Releasee any and all right, title or interest Releasor may have in, to and under the Trademark Collateral.

The Releasor hereby authorizes the Releasee, or the Releasees' authorized representatives, to record this Release with the United States Patent and Trademark Office and/or any other applicable governmental office or agency. The Releasor further agrees to execute and deliver to the Releasee any and all further documents and instruments, and do any and all further acts which the Releasee (or its agents or designees) reasonably request, at the Releasee's sole cost and expense, in order to confirm this Release of Security Interest in Trademarks and the Releasee's right, title, and interest in or to the Trademark Collateral.

THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF THAT WOULD RESULT IN THE APPLICATION OF ANY LAW OTHER THAN THE LAW OF THE STATE OF NEW YORK (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

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TRADEMARK
REEL: 007014 FRAME: 0164

IN WITNESS WHEREOF, Releasor has caused this Release to be duly executed by its duly authorized representatives as of the date first written above.

HPS INVESTMENT PARTNERS, LLC

By: _____
Name: Vikas Keswani
Title: Managing Director

TRADEMARK
REEL: 007014 FRAME: 0165

SCHEDULE A

TRADEMARKS

LIST OF REGISTERED TRADE NAMES, TRADEMARKS, SERVICES MARKS TRADEMARK AND SERVICE MARK REGISTRATIONS AND APPLICATIONS FOR TRADEMARK AND SERVICE MARK REGISTRATIONS

Country, State or Territory	Mark	Reg. No.	App. No.	Status
United States	M MUZAK	2432717	75608892	Renewed
United States	YOUR CALLERS ARE LISTENING, EVERY SECOND COUNTS!	2380584	75605284	Renewed
United States	MUZAK HEART & SOUL FOUNDATION	2290580	75454479	Renewed
United States	DRIVE-THRU EXPRESS	2403095	75367897	Renewed
United States	HITLINE	1647726	74092149	Renewed
United States	MARKETING ON HOLD	1630387	74079538	Renewed
United States	FM-1	1617101	73797679	Renewed
United States	FOREGROUND MUSIC ONE	1456883	73588933	Renewed
United States	MUZAK	0973643	72436399	Renewed
United States	MUZAK	0393293	71443471	Renewed
United States	SOLD ON HOLD	2290151	75544092	Renewed
United States	M	3152757	78308297	Registered