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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM605326

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A		10/22/2020	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Arotech Corporation
Street Address:	1229 Oak Valley Drive
City:	Ann Arbor
State/Country:	MICHIGAN
Postal Code:	48108
Entity Type:	Corporation: DELAWARE
Name:	FAAC Incorporated
Street Address:	1229 Oak Valley Drive
City:	Ann Arbor
State/Country:	MICHIGAN
Postal Code:	48108
Entity Type:	Corporation: MICHIGAN
Name:	Electric Fuel Battery Corp
Street Address:	1229 Oak Valley Drive
City:	Ann Arbor
State/Country:	MICHIGAN
Postal Code:	48108
Entity Type:	Corporation: DELAWARE
Name:	UEC Electronics, LLC
Street Address:	1229 Oak Valley Drive
City:	Ann Arbor
State/Country:	MICHIGAN
Postal Code:	48108
Entity Type:	Limited Liability Company: SOUTH CAROLINA

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4605087	SWIPES
	•	IKADEWAKA

900577096 REEL: 007088 FRAME: 0927

Property Type	Number	Word Mark
Registration Number:	1968732	ELECTRIC FUEL

CORRESPONDENCE DATA

Fax Number: 2124466460

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2124464800

Email: hayley.smith@kirkland.com

Correspondent Name: Kirkland & Ellis LLP
Address Line 1: Attn: Hayley Smith
601 Lexington Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	48288-2
NAME OF SUBMITTER:	Hayley Smith
SIGNATURE:	//Hayley Smith//
DATE SIGNED:	10/27/2020

Total Attachments: 3

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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (this "Release") is made effective as of October 22, 2020 (the "Effective Date"), by and from JPMorgan Chase Bank, N.A., a national banking association (the "Lender"), to and in favor of Arotech Corporation, a Delaware corporation, FAAC Incorporated, a Michigan corporation, Electric Fuel Battery Corp., a Delaware corporation, and UEC Electronics, LLC, a South Carolina limited liability company (each a "Grantor" and collectively the "Grantors").

RECITALS

- A. Reference is made to the Patent and Trademark Security Agreement dated as of March 11, 2016 by and among Grantors and Lender (the "*IP Security Agreement*"). Capitalized terms used and not defined in this Release have the meanings given to them in the IP Security Agreement. Under the IP Security Agreement, Grantors granted Lender a security interest in the Trademark Collateral and Patent Collateral, including the patents and trademarks listed on *Exhibit A* (collectively, the "*IP*").
- B. The IP Security Agreement was recorded with the United States Patent and Trademark Office at Reel 005809, Frame 0666 (Trademarks) and Reel 038844, Frame 0507 (Patents).
- C. Lender has agreed to release its security interest in the IP and to retransfer and reassign to Grantors, without recourse, all of its right, title, and interest in and to the IP.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. <u>Release of Security Interest</u>. Lender hereby terminates the IP Security Agreement and releases, terminates, cancels, relinquishes, and discharges any security interest it may have in the IP, including any goodwill of the business symbolized by the foregoing, and all rights to sue for past, present, and future infringements thereof, and retransfers and reassigns any and all right, title and interest it may have in and to the listed IP to Grantors, without recourse.
- 2. <u>Delivery by Facsimile</u>. Delivery of an executed signature page to this Release by facsimile or electronic transmission (including .pdf file) shall be as effective as delivery of a signed counterpart of this Release.

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TRADEMARK REEL: 007088 FRAME: 0929 IN WITNESS WHEREOF, Lender has caused this Release to be executed by its duly authorized officer as of the Effective Date shown above.

JPMORGAN CHASE BANK, N.A.

Name: John Petry

Title: Authorized Officer

EXHIBIT A

TRADEMARKS

Description	Registration Number	Registration Date
EU		
ELECTRIC FUEL	796342	July 21, 1999
Israel		
ELECTRIC FUEL	82450	February 19, 1999
US		
SWIPES	4605087	September 16, 2014
ELECTRIC FUEL	1968732	April 16, 1996
AROTECH (stylized)	Unregistered	

PATENTS

Description	Registration Number	Registration Date
United States		
Water activated battery (application)	15/041,401	February 11, 2016
Novel flow battery and usage thereof (application)	14/308,069	August 14, 2013
Lightweight power system for continuously charging multiple battery powered devices extried by a dismounted soldier	8,587,261	November 9, 2013
Metal-alkaline battery cells with reduced corrosion rates	6,544,686	April 8, 2003
Prismatic metal-air cells	6,265,102	July 24, 2001
Israel		
Novel Iron Anode for Stationary Storage (application)	050566	June 2, 2015

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RECORDED: 10/28/2020

TRADEMARK REEL: 007088 FRAME: 0931