900578384 11/04/2020

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM606867

SUBMISSION TYPE:	RESUBMISSION	
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL	
RESUBMIT DOCUMENT ID:	900568938	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Zephyr Grafix, Inc.		08/31/2020	Corporation: COLORADO

RECEIVING PARTY DATA

Name:	Lakeshirts Zephyr LLC	
Street Address:	701 Carlson Parkway, Suite 1500	
Internal Address:	c/o Carlson Private Capital Partners	
City:	Minnetonka	
State/Country:	MINNESOTA	
Postal Code:	55305	
Entity Type:	Limited Liability Company: MINNESOTA	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark		
Registration Number:	5734480	TOKYODACHI		
Registration Number:	2950732	Z		

CORRESPONDENCE DATA

Fax Number: 4155911400

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4155911000

Email: achan@winston.com

Correspondent Name: Becky L. Troutman, Esq.

Address Line 1: 101 California St.

Address Line 2: Winston & Strawn LLP

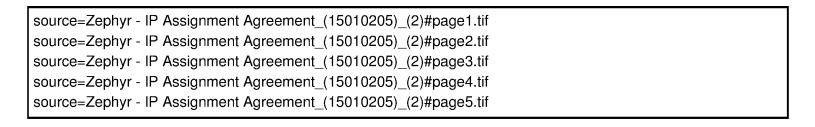
Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER:	017627.00003
NAME OF SUBMITTER:	Becky L. Troutman
SIGNATURE:	/Becky L. Troutman/
DATE SIGNED:	11/04/2020

Total Attachments: 5

TRADEMARK REEL: 007095 FRAME: 0100

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TRADEMARK REEL: 007095 FRAME: 0101

INTELLECTUAL PROPERTY RIGHTS ASSIGNMENT AGREEMENT

This Intellectual Property Rights Assignment Agreement (this "<u>Assignment</u>"), dated August 31, 2020, is by and between Zephyr Grafix, Inc., a Colorado corporation ("<u>Assignor</u>"), and Lakeshirts Zephyr LLC, a Minnesota limited liability company ("<u>Assignee</u>").

WHEREAS, Assignor and Assignee are, among others, parties to that certain Asset Purchase Agreement, dated as of the date hereof (as amended, restated, modified or supplemented from time to time, the "Purchase Agreement"), providing, subject to the terms and conditions set forth therein, for the sale, transfer, assignment, conveyance and delivery by Assignor to Assignee of the Business Intellectual Property of the Assignor included in the Purchased Assets;

WHEREAS, capitalized terms not otherwise defined herein shall have the meaning set forth in the Purchase Agreement;

WHEREAS, Assignor is willing to assign all rights it may have in and to the Business Intellectual Property on the terms and subject to the conditions set forth in the Purchase Agreement; and

WHEREAS, in accordance with the Purchase Agreement, Assignee desires to acquire the Business Intellectual Property, including all intellectual property rights therein identified on Exhibit A and all goodwill associated therewith.

NOW, THEREFORE, for good and valuable consideration provided for herein and in the Purchase Agreement, the receipt and sufficiency of which is hereby acknowledged:

Effective as of the date hereof, Assignor hereby irrevocably sells, conveys, transfers, sets over, and assigns to Assignee, its successors and assigns, all of Assignor's Business Intellectual Property, including the trademarks identified on Exhibit A and all goodwill of the business symbolized by the trademarks (the "Assigned Intellectual Property"), the same to be held and enjoyed by Assignee, its successors and assigns. Assignee hereby accepts the assignment of the Assigned Intellectual Property.

Assignor authorizes and requests the Commissioner of Patents and Trademarks of the United States, and the corresponding entities or agencies in any applicable foreign jurisdictions, whose duty is to issue patents or other evidence or forms of industrial property protections on applications as aforesaid, to issue the same to Assignee and to record Assignee as owner of the Business Intellectual Property, as assignee of the entire right, title, and interest in, to, and under the same, for the sole use and enjoyment of Assignee, its successors, assigns or other legal representatives.

Nothing in this Assignment, express or implied, is intended or shall be construed to confer upon, or give to, any person or entity, other than the parties to this Assignment and their successors and assigns, any rights, remedies, obligations or liabilities.

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TRADEMARK REEL: 007095 FRAME: 0102 This Assignment is being executed and delivered pursuant to the Purchase Agreement and in all respects is subject to the covenants, representations, warranties and other provisions thereof. Notwithstanding any other provision of this Assignment to the contrary, nothing contained in this Assignment shall be deemed in any way to supersede, modify, replace, rescind, enlarge, alter, amend or in any way affect the terms or provisions of the Purchase Agreement. In the event of any conflict or inconsistency between the terms of the Purchase Agreement and the terms hereof, the terms of the Purchase Agreement shall govern.

This Assignment shall bind and inure to Assignee and Assignor and their respective successors and assigns.

This Assignment may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same.

This Agreement shall be exclusively interpreted and governed by the laws of the State of Colorado, without regard to its conflict of law provisions.

[Signature pages follow]

IN WITNESS WHEREOF, the undersigned have caused this Intellectual Property Rights Assignment Agreement to be executed as of the date first set forth above.

ASSIGNOR:

ZEPHYR GRAFIX, INC.

By: Name:

David Gormley

Its:

President and CEO

ASSIGNEE:

LAKESHIRTS ZEPHYR LLC

Name: Michael Hutchinson

Its: Co-Chief Executive Officer

Exhibit A

Mark	Registration	Jurisdiction	Registered	Expiration	Application #
	No.				
TOKYODACHI	5,734,480	U.S.	4/23/2019	4/23/2019	Z026.6003US1
		Trademark			
		Registration			
Z Design	2,950,732	U.S.	5/17/2005	5/17/2025	Z26.22-0003
		Trademark			
		Registration			

RECORDED: 09/10/2020

TRADEMARK REEL: 007095 FRAME: 0106