

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM603175

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest in Intellectual Property Collateral		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
HT Investments MA LLC		10/15/2020	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Workhorse Group Inc.		
<b>Street Address:</b>	100 Commerce Dr.		
<b>City:</b>	Loveland		
<b>State/Country:</b>	OHIO		
<b>Postal Code:</b>	45140		
<b>Entity Type:</b>	Corporation: NEVADA		
<b>PROPERTY NUMBERS Total: 5</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2413878	WORKHORSE CUSTOM CHASSIS	
<b>Registration Number:</b>	3214777	WORKHORSE	
<b>Registration Number:</b>	6037625	HORSEFLY	
<b>Serial Number:</b>	88943288	WORKHORSE	
<b>Serial Number:</b>	88943281	WH	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2138918763		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	rhonda.deleon@lw.com		
<b>Correspondent Name:</b>	Latham & Watkins LLP		
<b>Address Line 1:</b>	355 South Grand Avenue		
<b>Address Line 4:</b>	Los Angeles, CALIFORNIA 90071-1560		
<b>ATTORNEY DOCKET NUMBER:</b>	065377-0010		
<b>NAME OF SUBMITTER:</b>	Rhonda DeLeon		
<b>SIGNATURE:</b>	/Rhonda DeLeon/		
<b>DATE SIGNED:</b>	10/15/2020		
<b>Total Attachments: 8</b>			

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**RELEASE OF SECURITY INTEREST IN  
INTELLECTUAL PROPERTY COLLATERAL**

This RELEASE (this "Release"), dated as of October 15, 2020 is made by HT INVESTMENTS MA LLC, a Delaware limited liability company (the "Secured Party"), pursuant to the Security Agreement dated as of July 16, 2020 (the "Security Agreement") made by the Workhorse Group Inc., a Nevada corporation ("Grantor") in favor of the Secured Party.

**W I T N E S S E T H**

WHEREAS, pursuant to the Security Agreement, the Grantor executed the Intellectual Property Security Agreement dated July 31, 2020 (as amended, restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") and recorded with the United States Patent and Trademark Office on August 3, 2010 at Reel/Frame Nos. 7013/0933 and 53388/0860, pursuant to which the Grantor granted to the Secured Party a security interest in and to all of its right, title and interest in and to the Collateral (as defined in the IP Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party agrees as follows:

The Secured Party hereby TERMINATES, without recourse, representation or warranty the IP Security Agreement, and RELEASES, without recourse, representation or warranty its security interest in all of the Collateral, including the issued patents, patent applications, trademark registrations, and trademark applications set forth in Schedule I, attached hereto and incorporated herein by reference.

The Secured Party agrees to provide the Grantor with any additional authorization reasonably necessary to effect the release of the Grantor's security interest in the Collateral.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered as of the date first written above.

HT INVESTMENTS MA LLC, a Delaware limited liability company

By: 

Name: Erica Holm

Title: Authorized Signatory

SCHEDULE I  
to  
RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL


Copyrights

None

Trademarks

**Trademarks and Trademark Licenses**

Code/Matter No.	Mark Name	Country	Current Owner	Application Number	Application Date	Registration Number	Registration Date	Classes	Goods
WOR08-00305	NOTHING OUTWORKS A WORKHORSE	Canada	AMP Trucks Inc.	1,053,053	03/30/2000	601,870	02/11/2004	12, 28	Chassis, bodies and parts thereof for delivery trucks, recreational land vehicles, buses and other specially motorized vehicles, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage handler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and low trucks and scissors trucks, but specifically excluding utility cars for turf maintenance for use at golf courses, country clubs, municipalities, building complexes and large scale industrial complexes
WOR08-00309	WORKHORSE CUSTOM CHASSIS	Canada	AMP Trucks Inc.	1,053,052	03/30/2000	601,775	02/10/2004	12, 28	Chassis, bodies and parts thereof for delivery trucks, recreational land vehicles, buses and other specially motorized vehicles, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage handler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and low trucks and scissors trucks, but specifically excluding utility cars for turf maintenance for use at golf courses, country clubs, municipalities, building complexes and large scale industrial complexes
WOR08-00311	Workhorse UFO and Logo	Canada	AMP Trucks Inc.	1,328,215	12/14/2006	757,840	01/26/2010	12	Chassis and bodies for recreational vehicles
WOR08-00307	WORKHORSE	Canada	AMP Trucks Inc.	1,468,395	02/04/2010	783,257	11/23/2010	12	Chassis, bodies, and parts thereof, for recreational land vehicles, buses and trucks
WOR08-00308	WORKHORSE	Mexico	Workhorse Custom Chassis, LLC	1068329	02/18/2010	1200569	02/10/2011	12	Chassis, bodies, and parts thereof, for recreational land vehicles, buses and trucks
WOR08-00310	WORKHORSE CUSTOM CHASSIS	Mexico	Workhorse Custom Chassis, LLC	0119850419462	04/05/2000	685022	01/31/2001	12	Chassis, bodies, and parts thereof for delivery trucks, recreational land vehicles, buses and other specially motorized vehicles, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage handler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and low trucks and scissors trucks
WOR08-00306	NOTHING OUTWORKS A WORKHORSE	Mexico	Workhorse Custom Chassis, LLC	419463	04/05/2000	685023	01/31/2001	12	Chassis, bodies and parts thereof for delivery trucks, recreational land vehicles, buses and other specially motorized vehicles, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage handler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and low trucks and scissors trucks, but specifically excluding utility cars for turf maintenance for use at golf courses, country clubs, municipalities, building complexes and large scale industrial complexes

WOR08-00204	WORKHORSE CUSTOM CHASSIS	United States	Workhorse Group Inc.	75/816,152	10/05/1999	2,413,878	12/19/2000	12	Chassis, bodies, and parts thereof, for recreational land vehicles, buses [and specialized trucks, namely, auto transport trucks, concrete mixer trucks, dump trucks, garbage hauler trucks, oil-field trucks, stake and platform trucks, tank trucks, wrecker and tow trucks and scissor trucks.]	Workhorse Group Inc.
WOR08-00300	AMP	Iceland	AMP Electric Vehicles Inc.	1295/2011	05/05/2011	557/2011	5/31/2011	12	Electric drives for vehicles; Electric vehicles, namely, land vehicles	Workhorse Group Inc.
WOR08-00203	WORKHORSE	United States	Workhorse Group Inc.	78/571,788	2/21/2005	3,214,777	03/06/2007	12	Chassis, bodies, and parts thereof, for recreational land vehicles, buses and trucks	Workhorse Group Inc.
WOR08-00200	HORSEFLY	United States	Workhorse Group Inc.	87/770,725	01/25/2018	6,037,625	04/21/2020	12	Package delivery systems consisting primarily of civilian drones	Workhorse Group Inc.
WOR08-00301	HORSEFLY	Canada	Workhorse Group Inc.	1909131	07/12/2018			12	Package delivery systems consisting primarily of civilian drones	Workhorse Group Inc.
WOR08-00302	HORSEFLY	China P.R.	Workhorse Group Inc.	32402121	7/23/2018	32402121	04/21/2019	12	Civilian drones	Workhorse Group Inc.
WOR08-00303	HORSEFLY	European Union	Workhorse Group Inc.	017930054	07/13/2018	17930054	11/27/2018	12, 39	Package delivery systems consisting primarily of civilian drones; drones; Vehicle leasing services; leasing of land vehicles (delivery trucks); leasing of drones	Workhorse Group Inc.
WOR08-00304	HORSEFLY	Mexico	Workhorse Group Inc.	0119852075312	7/16/2018	1983272	3/26/2019	12	Package delivery systems consisting primarily of civilian drones	Workhorse Group Inc.
WOR08-00205	WORKHORSE	United States	Workhorse Group Inc.	88/943,288	06/02/2020			12	Package delivery systems, drones, helicopters, tracks, vans, and aircrafts	Workhorse Group Inc.
WOR08-00206	 WORKHORSE	United States	Workhorse Group Inc.	88/943,281	06/02/2020			12	Package delivery systems, drones, helicopters, tracks, vans, and aircrafts	Workhorse Group Inc.
WOR08-00202	WORK AHEAD	United States	Workhorse Group Inc.	88/362,524	03/29/2019			12	Drones; helicopters; trucks; vans	Workhorse Group Inc.

Patents

Patents and Patent Licenses

Code/Matter No.	Country	Serial Number	Application Date	Patent Number	Issue/Grant Date	Expiration Date	Title	Assignee
WOR08-00006	Canada	2523653	10/17/2005	2523653	12/22/2009	10/17/2025	VEHICLE CHASSIS ASSEMBLY	Workhorse Group Inc.
WOR08-00007	United States	11/252,220	10/17/2005	7,717,464	05/18/2010	09/06/2026	Vehicle Chassis Assembly	Workhorse Group Inc.
WOR08-00008	United States	11/252,219	10/17/2005	7,559,578	07/14/2009	09/06/2026	Vehicle Chassis Assembly	Workhorse Group Inc.

WOR08-00009	United States	29/243,074	11/18/2005	D561,078	02/05/2008	02/05/2022	Vehicle Header	Workhorse Group Inc.
WOR08-00010	United States	29/243,129	11/18/2005	D561,079	02/05/2008	02/05/2022	Vehicle Header	Workhorse Group Inc.
WOR08-00011	United States	13/283,663	10/28/2011	8,541,915	09/24/2013	12/16/2031	DRIVE MODULE AND MANIFOLD FOR ELECTRIC MOTOR DRIVE ASSEMBLY	Workhorse Group Inc.
WOR08-00012	United States	14/606,497	01/27/2015	9,481,256	11/01/2016	05/03/2035	ONBOARD GENERATOR DRIVE SYSTEM FOR ELECTRIC VEHICLES	Workhorse Group Inc.
WOR08-00020	United States	15/915,144	03/08/2018	Abandoned for Failure to Respond to Office Action on June 17, 2019	Taft can attempt to revive. Proposed Revival Approach to R. Willison		PACKAGE DELIVERY BY MEANS OF AN AUTOMATED MULTI-COPTER UAS/UAV DISPATCHED FROM A CONVENTIONAL DELIVERY VEHICLE	Workhorse Group Inc.
WOR08-00014	United States	14/989,870	01/07/2016	9,915,956	03/13/2018	06/24/2036	PACKAGE DELIVERY BY MEANS OF AN AUTOMATED MULTI-COPTER UAS/UAV DISPATCHED FROM A CONVENTIONAL DELIVERY VEHICLE	Workhorse Group Inc.

WOR08-00001	United States	62/957,577	01/06/2020					SYSTEMS AND METHODS FOR MANUFACTURING LAND VEHICLES	Workhorse Group, Inc.
WOR08-00002	United States	63/005,552	04/06/2020					FLYING VEHICLE SYSTEMS AND METHODS	Workhorse Group Inc.
WOR08-00004	United States	01/10/2020						ELECTRIC DELIVERY TRUCK CONTROL SYSTEM FOR ELECTRIC POWER MANAGEMENT	Workhorse Group Ind.
WOR08-00005	United States	29/719,591	01/06/2020					TRUCK	Workhorse Group Inc.
WOR08-00018	United States	63/038,456	06/12/2020					UAV DELIVERY CONTROL SYSTEM FOR UAV DELIVERY OF PACKAGES	Workhorse Group Inc.

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WOR08-00022	Canada	196663	07/03/2020					TRUCK	Workhorse Group Inc.
WOR08-00023	China	20203035494243	07/06/2020					TRUCK	Workhorse Group Inc.
WOR08-00024	European Union	W1096104	07/05/2020					TRUCK	Workhorse Group Inc.
WOR08-00025	Japan	2020-013722	07/06/2020					TRUCK	Workhorse Group Inc.
WOR08-00026	Mexico	50792	07/06/2020					TRUCK	Workhorse Group Inc.

WOR08-00027	United States	16/934,906	07/21/2020				UAV DELIVERY CONTROL SYSTEM FOR UAV DELIVERY OF PACKAGES	Workhorse Group Inc.
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**Other Intellectual Property – Domains**

workhorse.com

**TRADEMARK**

**REEL: 007097 FRAME: 0207**

**RECORDED: 10/15/2020**