

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM616602

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MARGO STATE LINE, INC.		12/23/2020	Corporation: FLORIDA
MARGO CARIBE, INC.		12/23/2020	Corporation: PUERTO RICO
RECEIVING PARTY DATA			
Name:	BBVA USA		
Street Address:	2200 Post Oak Blvd.		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77056		
Entity Type:	an Alabama banking corporation: ALABAMA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	5541993	SUNSHIELD	
Registration Number:	5030494	MARGO GARDEN PRODUCTS	
CORRESPONDENCE DATA			
Fax Number:	4045228409		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4044205527		
Email:	rjk@phrd.com		
Correspondent Name:	Rhonda J. Kenyeri, Paralegal		
Address Line 1:	303 Peachtree Street, Suite 3600		
Address Line 4:	Atlanta, GEORGIA 30308		
NAME OF SUBMITTER:	Bobbi Accord Noland		
SIGNATURE:	/ban/		
DATE SIGNED:	12/24/2020		
Total Attachments: 7			
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PATENT, TRADEMARK, AND COPYRIGHT SECURITY AGREEMENT

This **PATENT, TRADEMARK, AND COPYRIGHT SECURITY AGREEMENT** (this "*Agreement*") is executed as of December 23, 2020, by **MARGO STATE LINE, INC.**, a Florida corporation, and **MARGO CARIBE, INC.**, a Puerto Rico corporation (collectively the "*Grantors*" and each individually, a "*Grantor*"), for the benefit of **BBVA USA**, an Alabama banking corporation ("*Secured Party*").

RECITALS

A. Grantors, the affiliates of Grantors party thereto, and Secured Party have entered into that certain Credit Agreement dated as of December 23, 2020 (as amended, restated, supplemented, or otherwise modified from time to time, the "*Credit Agreement*").

B. Grantors and Secured Party have entered into that certain Pledge and Security Agreement dated as of the date hereof (as amended, restated, or supplemented from time to time, the "*Security Agreement*"), pursuant to which Grantors have granted to Secured Party a first-priority lien and security interest in all of all or substantially all of its assets, including the IP Collateral (as defined below).

C. As a condition precedent to extending credit under the Credit Agreement, Secured Party requires that Grantors enter into this Agreement with Secured Party to further evidence Secured Party's continuing security interest in, and lien on, the IP Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, to secure the Secured Obligations (as defined in the Security Agreement) each Grantor hereby collaterally assigns, pledges, and grants to Secured Party a continuing security interest in, all of each Grantor's right, title, and interest in, to, and under the following (all of the following items or types of property being herein collectively referred to as the "*IP Collateral*"), in each case wherever located and whether now owned or hereafter acquired, created, or existing:

- (1) all of its patents, patent applications, and patent licenses to which it is a party, including but not limited to the United States patents and patent applications referred to on *Schedule 1* hereto;
- (2) all of its trademarks, trademark applications, and any related licenses to which it is a party, including but not limited to the United States trademark applications and registrations referred to on *Schedule 2* hereto, and all goodwill associated therewith or symbolized thereby;
- (3) all of its registered copyrights, copyright applications, and copyright licenses to which it is a party, including those referred to on *Schedule 3* hereto;
- (4) all reissues, continuations or extensions of the foregoing; and
- (5) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future infringement of any of the foregoing.

SECTION 1. Security Agreement. This Agreement has been executed and delivered by Grantors for the purpose of registering the security interest and lien of Secured Party on the IP Collateral with the United States Trademark and Patent Office and the United States Copyright Office. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest

and lien granted to Secured Party under the Security Agreement. The Security Agreement (and all rights and remedies of Administrative Agent thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 2. Acknowledgment. Each Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in and lien on the IP Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 3. Relation to Credit Agreement. This Agreement is a Loan Document executed pursuant to the Credit Agreement and shall be construed, administered and applied in accordance with the terms and provisions of the Credit Agreement.


SECTION 4. Counterparts; Electronic Signatures. This Agreement may be executed in any number of counterparts with the same effect as if all signatories had signed the same document. This Agreement may be signed and transmitted by facsimile, portable document format (PDF), or other electronic means, and shall have the same effect as manually-signed originals and shall be binding on Grantors and Security Party.

[Signatures appear on the following pages.]


IN WITNESS WHEREOF, Grantors and Secured Party have caused this Patent, Trademark, and Copyright Security Agreement to be duly executed as of the date set out in the preamble to this Agreement.

GRANTOR:

MARGO STATELINE, INC.

By: 
Name: Steve Morral
Title: CEO

MARGO CARIBE, INC.

By: 
Name: Steve Morral
Title: CEO

SECURED PARTY:

BBVA USA

By: 

Name: Chris Kalm

Title: VP

SCHEDULE 1

PATENTS, PATENT APPLICATIONS AND PATENT LICENSES:

None

Schedule 1

SCHEDULE 2

TRADEMARKS AND TRADEMARK LICENSES

<u>Owner of Record</u>	<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>	<u>Design, if applicable</u>
Margo State Line, Inc.	SUNSHIELD	5541993	August 14, 2018	
Margo State Line, Inc.	MARGO GARDEN PRODUCTS	5030494	August 30, 2016	

Schedule 2

SCHEDULE 3
COPYRIGHTS

Registered Copyrights

None.

Schedule 3