TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM619662

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
RECRO PHARMA, INC.		11/17/2017	Corporation: PENNSYLVANIA

RECEIVING PARTY DATA

Name:	ATHYRIUM OPPORTUNITIES III ACQUISITION LP, as Administrative Agent
Street Address:	530 FIFTH AVENUE, FLOOR 25
Internal Address:	C/O ATHYRIUM CAPITAL MANAGEMENT LP
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10036
Entity Type:	Limited Partnership: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	87703394	RECRO

CORRESPONDENCE DATA

Fax Number: 7043311159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: PTO TMconfirmation@mvalaw.com,

maryelizabethzaldivar@mvalaw.com

Moore & Van Allen PLLC **Correspondent Name:** Address Line 1: 100 North Tryon Street

Address Line 2: Suite 4700, ATTN: IP DEPARTMENT Address Line 4: Charlotte, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER:	036251.000040
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/
DATE SIGNED:	01/11/2021

Total Attachments: 4

source=NGSI-T - Recro Pharma, Inc. to Athyrium Opportunity III Acquisition LP, as Administrative Agent#page1.tif source=NGSI-T - Recro Pharma, Inc. to Athyrium Opportunity III Acquisition LP, as Administrative Agent#page2.tif

source=NGSI-T - Recro Pharma, Inc. to Athyrium Opportunity III Acquisition LP, as Administrative Agent#page3.tif source=NGSI-T - Recro Pharma, Inc. to Athyrium Opportunity III Acquisition LP, as Administrative Agent#page4.tif

NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of November 17, 2017 (as the same may be amended, modified, restated or supplemented from time to time, the "Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and Athyrium Opportunities III Acquisition LP, as Administrative Agent (the "Administrative Agent") for the Secured Parties referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks, trademark licenses and trademark applications set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the Secured Parties.

The undersigned Grantor and the Administrative Agent, on behalf of the Secured Parties, hereby acknowledge and agree that the security interest in the trademarks, trademark licenses and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement, (ii) is not to be construed as an assignment of any trademark, trademark license or trademark application.

[Signature pages follow]

CHAR1\1760367v1

Very truly yours,

RECRO PHARMA, INC. a Pennsylvania corporation

Name: Ryan D. Lake

Title: Chief Financial Officer

Acknowledged and Accepted:

ATHYRIUM OPPORTUNITIES III ACQUISITION LP, a Delaware limited partnership, as Administrative Agent

By: Athyrium Opportunities Associates III LP, its General Partner

By: Athyrium Opportunities Associates III GP LLC, the General

Partner of Athyrium Opportunities Associates III LP

Name: Andrew C. Hyman,

Title: Authorized Signatory

Schedule 1

Recro Pharma, Inc. (Pennsylvania Corporation)

U.S. Trademarks

Trademark Application

Mark	Appl. No.	Filing Date
RECRO	87703394	11/30/2017

CHAR1\1760367v1

RECORDED: 01/11/2021