

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM627000

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
DEUTSCHE BANK TRUST COMPANY AMERICAS		02/04/2021	Company:
RECEIVING PARTY DATA			
Name:	NGL Energy Partners LP		
Street Address:	6120 South Yale Avenue		
Internal Address:	Suite 805		
City:	Tulsa		
State/Country:	OKLAHOMA		
Postal Code:	74136		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	85299761	NGL ENERGY PARTNERS LP	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	prosecutiondocketing@paulhastings.com		
Correspondent Name:	Paul Hastings LLP		
Address Line 1:	4747 Executive Dr.		
Address Line 2:	12th Floor		
Address Line 4:	San Diego, CALIFORNIA 92121		
ATTORNEY DOCKET NUMBER:	98095.00006		
NAME OF SUBMITTER:	Laura C. Yip		
SIGNATURE:	/Laura C. Yip/		
DATE SIGNED:	02/18/2021		
Total Attachments: 3			
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TERMINATION AND RELEASE OF SECURITY INTEREST

This Termination and Release of Security Interest ("Release") is executed as of February 4, 2021 by DEUTSCHE BANK TRUST COMPANY AMERICAS, as collateral agent for the Secured Parties (in such capacity, together with any permitted successors and assigns, the "Agent") for the benefit of NGL Energy Partners LP, a Delaware limited partnership ("Assignor"). Capitalized terms used in this Release and not defined herein have the meanings set forth for such terms in the IP Security Agreement (as hereinafter defined).

RECITALS

A. WHEREAS, pursuant to the Pledge and Security Agreement, dated as of February 14, 2017 (the "Security Agreement") a security interest was granted by the Assignor to the Agent in certain collateral, including the Trademark Collateral;

B. WHEREAS, pursuant to that certain Amended and Restated Trademark Security Agreement dated September 6, 2019 (the "IP Security Agreement"), the Assignor, by reference to the Security Agreement, reaffirmed its intent to grant a security interest to the Agent specifically in certain Trademark Collateral including the Trademarks;

C. WHEREAS, the IP Security Agreement was recorded with the Trademark Division of the U.S. Patent and Trademark on September 6, 2019 at Reel 6739 and Frame 0196;

D. WHEREAS, the Assignor wishes to terminate, release and reassign all interest such Assignor may have in the Trademark Collateral.

AGREEMENT

Now, therefore, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Agent hereby states as follows:

1. Agent hereby terminates, releases and discharges its security interest in the Trademark Collateral including all of the Trademarks listed on Schedule A hereto and reassigns to the Assignor all interest of the Agent in and to the Intellectual Property, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

2. Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby.

3. This Release may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement. Delivery of an executed counterpart of a signature page to this Release by facsimile or via other electronic means shall be effective as delivery of a manually executed counterpart of this Agreement.

4. THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

AGENT:

DEUTSCHE BANK TRUST COMPANY
AMERICAS, as Collateral Agent

DocuSigned by:
Juan Martin
By: _____
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Name: Juan Martin
Title: Managing Director

DocuSigned by:
Upasna Chakravarty
By: _____
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Name: Upasna Chakravarty
Title: Assistant Vice-President

EXHIBIT A

Trademarks

<u>Serial No.</u>	<u>Reg. No.</u>	<u>Owner</u>	<u>Mark</u>
85299761	4119647	NGL Energy Partners LP	NGL ENERGY PARTNERS LP