

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM636345

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Canadian Imperial Bank of Commerce		04/01/2021	Chartered Bank: CANADA
RECEIVING PARTY DATA			
Name:	PRT GROWING SERVICES, LTD		
Street Address:	#101 - 1006 Fort Street		
City:	Victoria, British Columbia		
State/Country:	CANADA		
Postal Code:	V8V 3K4		
Entity Type:	Limited Corporation: CANADA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2258482	NUTRI-PLUG	
Registration Number:	2202601	BRUSH BUSTER	
Registration Number:	2876068	RIGHT FROM THE START	
CORRESPONDENCE DATA			
Fax Number:	3127069000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-701-7061		
Email:	jbrown@mayerbrown.com, mdecember@mayerbrown.com		
Correspondent Name:	Jonathan S. Brown		
Address Line 1:	71 S. Wacker Drive		
Address Line 4:	Chicago, ILLINOIS 60606		
NAME OF SUBMITTER:	Jonathan Brown		
SIGNATURE:	/Jonathan Brown/		
DATE SIGNED:	04/01/2021		
Total Attachments: 3			
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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS AND PATENTS** (this "Termination and Release") dated as of April 1, 2021, made by CANADIAN IMPERIAL BANK OF COMMERCE, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for and on behalf of the beneficiaries, is in favor of PRT GROWING SERVICES LTD. (the "Obligor"). All capitalized terms used by not otherwise defined herein have the meanings given to them in the Intellectual Property Security Agreement (as defined below).

WHEREAS, the Obligor executed an Intellectual Property Security Agreement dated August 9, 2018 (the "IP Security Agreement"), in favor of the Administrative Agent, granting the Administrative Agent security interests in and liens on certain trademarks and patents described therein (the "Trademark Collateral");

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office ("USPTO") on January 3, 2019 at Reel 6515, Frame 0698 with respect to the Trademark Collateral and on March 5, 2019 at Reel 048508, Frame 0619 with respect to the Patent Collateral; and

WHEREAS, the Administrative Agent now desires to terminate the IP Security Agreement and terminate, release and discharge its security interest in all Trademark Collateral and Patent Collateral including the United States registered trademarks and patents set forth in Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby:


1. terminates the IP Security Agreement and absolutely, unconditionally and irrevocably terminates, releases, cancels and discharges all pledges, grants, liens and security interests in the Obligor's right, title and interest in, to and under the Trademark Collateral and the Patent Collateral under the IP Security Agreement, including the Trademark Collateral and Patent Collateral identified in Schedule A hereto;
2. authorizes and requests that this Termination and Release be recorded at the USPTO; and
3. understands and agrees that this Termination and Release may be recorded by or for the Obligor or its successors or assigns with the USPTO.


THIS TERMINATION AND RELEASE AND ANY CLAIM, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS TERMINATION AND RELEASE AND THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE PROVINCE OF ALBERTA AND THE LAWS OF CANADA APPLICABLE THEREIN, EXCLUDING CONFLICT OF LAW RULES OF THAT PROVINCE.

[Signature page follows this page.]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

CANADIAN IMPERIAL BANK OF COMMERCE, as
Administrative Agent

By: 
Name: Victor Ko
Title: Authorized Signatory

By: 
Name: Sunny Har
Title: Authorized Signatory

SCHEDULE A

INTELLECTUAL PROPERTY

Trademarks, trademark registrations, and pending applications

Title	Country	Registration No.	Product Related to Trademark
NUTRI-PLUG	United States	2,258,482	Forestry
BRUSH BUSTER	United States	2,202,601	Forestry
RIGHT FROM THE START	United States	2,876,068	

B. Patents, patent applications, industrial designs, and industrial design applications

Title	Country	Patent No.	Product Related to Patent
“Drill/Injector Combination For Plug Fertilization At Lift”	United States	6,834,461 B2	Forestry / Sapling Cultivation
“Method To Modulate Plant Growth By Injecting A Plug At Lift”	United States	6,820,367	Forestry / Sapling Cultivation