

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM649883

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest at Reel/Frame 5523/0120
<b>SEQUENCE:</b>	1

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
DBD CREDIT FUNDING LLC		05/25/2021	Limited Liability Company: DELAWARE

## RECEIVING PARTY DATA

<b>Name:</b>	PRODUCTS LICENSING LLC
<b>Street Address:</b>	10960 Wilshire Blvd., Suite 2200
<b>City:</b>	Los Angeles
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	90024
<b>Entity Type:</b>	Limited Liability Company: DELAWARE

## PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Serial Number:	86312377	PLAYBOY #GENERATION
Serial Number:	86397862	PB
Serial Number:	86397894	PB
Serial Number:	86350981	
Serial Number:	86397910	PB
Serial Number:	86298803	
Serial Number:	86484942	AFTER DARK BODY
Serial Number:	86506030	PLAYBOY
Serial Number:	86573373	BAR 53
Serial Number:	86573357	BAR 53
Serial Number:	86573308	BAR 53
Serial Number:	86573295	BAR 53
Serial Number:	86573423	BAR 53 BY PLAYBOY
Serial Number:	86573415	BAR 53 BY PLAYBOY
Serial Number:	86573403	BAR 53 BY PLAYBOY
Serial Number:	86573391	BAR 53 BY PLAYBOY
Serial Number:	86574085	PLAYMATE
Serial Number:	86583194	

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	86550364	

**CORRESPONDENCE DATA**

**Fax Number:** 2129692900

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 212-969-3000

**Email:** ypan@proskauer.com

**Correspondent Name:** Sean E. Murray

**Address Line 1:** Proskauer Rose LLP

**Address Line 2:** Eleven Times Square

**Address Line 4:** New York, NEW YORK 10036-8299

<b>ATTORNEY DOCKET NUMBER:</b>	47109-009
<b>NAME OF SUBMITTER:</b>	Sean E. Murray
<b>SIGNATURE:</b>	/Sean E. Murray/
<b>DATE SIGNED:</b>	05/26/2021

**Total Attachments: 6**

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## RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST ("**Release**") is made and effective as of May 25, 2021 and granted by DBD Credit Funding LLC (the "**Administrative Agent**"), as administrative agent for the secured parties under the Credit Agreement referred to below (the "**Secured Parties**"), in favor of Products Licensing LLC (the "**Grantor**") and its successors, assigns and legal representatives.

WHEREAS, pursuant to that certain Credit Agreement dated as of June 24, 2014 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "**Credit Agreement**") by and among Products Licensing LLC, a Delaware limited liability company ("**Products**"), the Grantor, as Parent, Playboy Enterprises Inc., a Delaware Corporation ("**PEI**") and Yandy Enterprises LLC (f/k/a Y Acquisition Co. LLC), a Delaware limited liability company (the "**New Borrower**" and together with PEI, the Grantor and Products, each a "**Borrower**" and collectively, the "**Borrowers**"), DBD Credit Funding LLC, as Administrative Agent, and the lenders from time to time party thereto, the Grantor executed and delivered to the Administrative Agent (i) that certain Second Amended and Restated Guaranty and Security Agreement by and among the Borrowers, certain of their subsidiaries and the Administrative Agent dated as of December 24, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "**Guaranty and Security Agreement**") and (ii) that certain Licensed Trademark Security Agreement by and between the Grantor and the Administrative Agent dated as of May 15, 2015 (the "**Trademark Security Agreement**" and, together with the Guaranty and Security Agreement, the "**Security Agreements**");

WHEREAS, pursuant to the Security Agreements, the Grantor pledged and granted to the Administrative Agent for the ratable benefit of the Secured Parties a security interest in and to all of the right, title and interest of such Grantor in, to and under, among other things, the Trademark Collateral (as defined below);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office at Reel 5523; Frame 0120 on May 26, 2015; and

WHEREAS, the Grantor has requested that the Administrative Agent enter into this Release in order to effectuate, evidence and record the termination, release and reassignment to the Grantor of any and all right, title and interest the Administrative Agent and the Secured Parties may have in the Trademark Collateral (as defined below) pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent hereby states as follows:

1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Credit Agreement and the Security Agreements, as applicable.
2. Release of Security Interest. Administrative Agent, on behalf of itself and the Secured Parties, their successors, legal representatives and assigns, hereby terminates, releases

and discharges any and all security interests that it has pursuant to the Security Agreements in all the Trademarks of the Grantor including, without limitation, those Trademarks described on Schedule A, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under such Trademarks, including without limitation:

(a) all common law rights associated with such Trademarks, together with the goodwill associated therewith and symbolized thereby, and all renewals and extensions thereof;

(b) all rights of any kind whatsoever of such Grantor accruing under the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to the foregoing; and

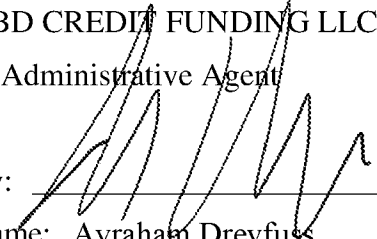
(d) any and all claims and causes of action, with respect to the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages (collectively, the “**Trademark Collateral**”).

3. Further Assurances. Administrative Agent agrees, at the Grantor's sole cost and expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

4. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

**IN WITNESS WHEREOF**, Administrative Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

DBD CREDIT FUNDING LLC  
as Administrative Agent

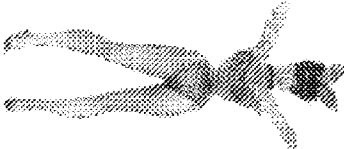
By:  \_\_\_\_\_

Name: Avraham Dreyfuss

Title: Chief Financial Officer

Schedule A

Released Trademark Collateral

COUNTRY	TRADEMARK	APP. NO	APP. DATE	REG. NO	REG. DATE	STATUS
UNITED STATES	PLAYBOY® *generation PLAYBOY GENERATION AND DESIGN	86312377	JUN-17-2014	5317383	OCT-24-2017	REGISTERED
UNITED STATES	PB	86397862	SEP-17-2014			ABANDONED
UNITED STATES	PB	86397894	SEP-17-2014			ABANDONED
UNITED STATES	 BUNNY COSTUME (2-D DESIGN)	86350981	JUL-29-2014			ABANDONED
UNITED STATES	PB	86397910	SEP-17-2014			ABANDONED

COUNTRY	TRADEMARK	APP. NO	APP. DATE	REG. NO	REG. DATE	STATUS
UNITED STATES	 RABBIT HEAD DESIGN	86298803	JUN-03-2014	5271522	AUG-22-2017	REGISTERED
UNITED STATES	AFTER DARK BODY	86484942	DEC-18-2014			ABANDONED
UNITED STATES	 PLAYBOY W/ RABBIT HEAD DESIGN	86506030	JAN-16-2015	5301904	OCT-03-2017	REGISTERED
UNITED STATES	BAR 53	86573373	MAR-23-2015			ABANDONED
UNITED STATES	BAR 53	86573357	MAR-23-2015			ABANDONED
UNITED STATES	BAR 53	86573308	MAR-23-2015			ABANDONED
UNITED STATES	BAR 53	86573295	MAR-23-2015			ABANDONED
UNITED STATES	BAR 53 BY PLAYBOY	86573423	MAR-23-2015			ABANDONED
UNITED STATES	BAR 53 BY PLAYBOY	86573415	MAR-23-2015			ABANDONED

COUNTRY	TRADEMARK	APP. NO	APP. DATE	REG. NO	REG. DATE	STATUS
UNITED STATES	BAR 53 BY PLAYBOY	86573403	MAR-23-2015			ABANDONED
UNITED STATES	BAR 53 BY PLAYBOY	86573391	MAR-23-2015			ABANDONED
UNITED STATES	PLAYMATE	86574085	MAR-24-2015	5311786	OCT-17-2017	REGISTERED
UNITED STATES	RABBIT HEAD DESIGN	86583194	MAR-31-2015	5401970	FEB-13-2018	REGISTERED
UNITED STATES	RABBIT HEAD DESIGN	86550364	MAR-02-2015			ABANDONED