

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM656773

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		06/29/2021	National Banking Association:
RECEIVING PARTY DATA			
Name:	PEC Solutions of the Dakotas LLC (f/k/a Moorhead Electric, LLC)		
Street Address:	3451 South University Drive		
City:	Fargo		
State/Country:	NORTH DAKOTA		
Postal Code:	58104		
Entity Type:	Limited Liability Company: MINNESOTA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4087189	CONNECTING ENERGY FOR INDUSTRY	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	kimberly.mihovics@friedfrank.com		
Correspondent Name:	Kimberly Mihovics		
Address Line 1:	One New York Plaza		
Address Line 2:	Floor 27		
Address Line 4:	New York, NEW YORK 10004		
NAME OF SUBMITTER:	Kimberly Mihovics		
SIGNATURE:	/Kimberly Mihovics/		
DATE SIGNED:	06/29/2021		
Total Attachments: 4			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "Release"), dated as of June 29, 2021 is made by U.S. BANK NATIONAL ASSOCIATION, as Existing Administrative Agent (as defined below), in favor of PEC SOLUTIONS OF THE DAKOTAS LLC, a Minnesota limited liability company (f/k/a MOORHEAD ELECTRIC, LLC) (the "Grantor"). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Trademark Security Agreement, Security Agreement or Credit Agreement (as each is defined below).

WHEREAS, pursuant to that (i) certain Credit Agreement, dated as of July 10, 2017 (as amended, restated, amended and restated, supplemented, and/or otherwise modified from time to time, the "Credit Agreement"), among the Grantor, the lenders party thereto, U.S. BANK NATIONAL ASSOCIATION, as administrative agent (the "Existing Administrative Agent"), and the other parties party thereto, (ii) certain Security Agreement, dated as of July 10, 2017 (as amended, amended and restated, supplemented, or otherwise modified from time to time, the "Security Agreement"), among the Grantor, the Existing Administrative Agent and the other grantors party thereto, and (iii) certain Trademark Security Agreement, dated as of June 14, 2018 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), executed by the Grantor in favor of the Existing Administrative Agent, the Grantor pledged, granted and collaterally assigned to the Existing Administrative Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest in and lien on (the "Security Interest") all of the Grantor's right, title and interest in, to and under all of the following assets and properties, whether then owned or at any time thereafter acquired by the Grantor or in which the Grantor then had or at any time in the future may have acquired any right, title, or interest (collectively, the "Trademark Collateral"): (a) all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, the goodwill of the business symbolized thereby or associated therewith, all registrations and recordings thereof, and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office or any similar offices in any State of the United States or any other country or political subdivision thereof, and all extensions or renewals thereof including those listed on Schedule 1 attached hereto, (b) all rights and privileges arising under applicable law with respect to the Grantor's use of any trademarks, (c) all extensions and renewals thereof and amendments thereto, (d) all income, fees, royalties, damages and payments now and hereafter due and/or payable with respect to any of the foregoing, including damages, claims, and payments for past, present or future infringements thereof, (e) all rights corresponding thereto throughout the world, (f) all rights to sue for past, present and future infringements or dilutions thereof, and (g) to the extent not otherwise included, all Proceeds and products of any and all of the foregoing and all collateral security and guarantees given by any Person with respect to any of the foregoing; and

WHEREAS, the security interest in and lien on the Trademark Collateral pledged, granted and collaterally assigned by the Grantor to the Existing Administrative Agent under the Trademark Security Agreement was recorded at the United States Patent and Trademark Office on June 28, 2018, at Reel 6366, Frame 0003; and

WHEREAS, the Existing Administrative Agent has agreed to terminate, release and discharge fully its security interest in and lien on all of the Trademark Collateral; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Existing Administrative Agent hereby agrees as follows:

1. The Existing Administrative Agent hereby terminates, releases and discharges fully all of its mortgages, liens and security interests (including the Security Interest) in all of the Grantor's right, title and interest in, to and under the Trademark Collateral, including the Trademark Collateral listed on Schedule 1 attached hereto, which had been granted under the Trademark Security Agreement and Security Agreement and hereby reassigns any and all such right, title and interest (if any) that the Existing Administrative Agent may have in the Trademark Collateral to the Grantor.

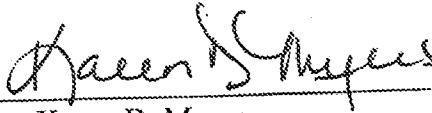
2. The Existing Administrative Agent hereby authorizes and requests that the United States Commissioner for Trademarks and any other applicable officer in any successor office or any similar office in any other country record this Release.

3. The Existing Administrative Agent hereby agrees to duly execute and deliver to the Grantor any further documents and to do such other acts that the Grantor (or its agents or designees) reasonably requests, at the Grantor's sole cost and expense, in order to confirm this Release and the Grantor's right, title and interest in the Trademark Collateral.

4. **THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS RELEASE SHALL BE CONSTRUED AND INTERPRETED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK.**

IN WITNESS WHEREOF, the Existing Administrative Agent has caused this Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

U.S. BANK NATIONAL ASSOCIATION,
as Existing Administrative Agent

By: 

Name: Karen D. Myers

Title: Senior Vice President

Schedule 1
to
Release of Security Interest in Trademarks

MARK	REGISTRATION NO.	REG. DATE
CONNECTING ENERGY FOR INDUSTRY	4087189	1/17/12